



SPY
Shekhawati Poly-Yarn
LIMITED

Date: 28th May, 2012

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Subject : Outcome of Board Meeting held on 28th May, 2012.

Dear Sir,

Outcome of the Meeting of the Board of Directors held on 28th May, 2012:-

1. The Audited Financial Results for the year ended 31st March, 2012 were approved and taken on record by the Board of the Directors.
2. Mr. Subodh Kumar Soni, Company Secretary of the Company has been appointed as Compliance Officer of the Company.

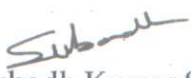
The said result will be duly published in the newspaper within due course.

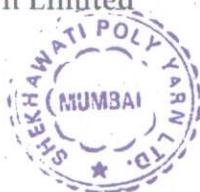
Kindly take the above on record.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited


Subodh Kumar Soni
Company Secretary



Encl: Copy of the Audited Financial Results for the year ended 31st March, 2012.

Shekhawati Poly-Yarn Limited

Audited Financial Results for the Quarter/ Year Ended 31st March 2012

(Rs. Lakhs)

	Quarter Ended			Particulars	Year Ended	
	31-Mar-12	31-Dec-11	31-Mar-11		31-Mar-12	31-Mar-11
	Audited	Unaudited	Audited		Audited	Audited
1				Income form Operations		
	5,958.34	5,522.48	4,814.62	(a) Net Sales/ Income from Operations (Net of excise duty)	20,825.03	14,727.50
	79.68	90.22	24.47	(b) Other Operating Income	179.66	95.96
	6,038.02	5,612.70	4,839.09	Total Income from operations (net)	21,004.69	14,823.46
2				Expenses:		
	4,850.57	4,635.86	3,914.37	(a) Cost of materials consumed	17,167.95	12,251.00
	(118.29)	(152.63)	51.98	(b) Change in inventories of finished goods and work-in-progress	(417.72)	(306.53)
	142.43	96.18	50.07	(c) Employees benefits expenses	345.42	141.34
	156.23	168.33	101.69	(d) Depreciation and amortization expenses	597.10	352.28
	533.38	517.37	410.37	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,863.59	1,318.12
	5,564.32	5,265.11	4,528.48	Total expenses	19,556.34	13,756.21
3	473.71	347.59	310.61	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,448.35	1,067.25
4	36.71	2.18	17.40	Other Income	79.98	22.32
5	510.42	349.77	328.02	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	1,528.33	1,089.58
6	262.67	276.35	205.67	Finance Costs	883.10	556.90
7	247.75	73.42	122.35	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	645.23	532.68
8	-	-	-	Exceptional items	-	-
9	247.75	73.42	122.35	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	645.23	532.68
10				Tax Expense		
	49.57	14.69	30.09	- Current Income Tax	129.10	111.87
	(49.57)	(27.72)	(30.29)	- Minimum Alternative Tax Credit Entitlement	(129.10)	(43.69)
	75.74	47.18	110.41	- Deferred Tax	215.19	110.41
	-	-	0.07	- Short (Excess) Provision of Tax	-	0.07
11	172.01	39.27	12.07	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	430.04	354.02
12	12.11	-	-	Add/(Loss) Extraordinary Items	12.11	4.51
13	184.12	39.27	12.07	Net Profit/(Loss) for the period (11±12)	442.15	358.53
14	2,201.11	2,201.11	2,201.11	Paid-up equity share capital (Face Value of Rs 10/- each)	2,201.11	2,201.11
15	-	-	-	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,956.35	3,562.58



16				Earnings Per Share (EPS) (before extraordinary items)		
	0.78	0.18	0.10	(a) Basic and diluted EPS before Extraordinary items	1.95	2.80
	0.84	0.18	0.10	(b) Basic and diluted EPS after Extraordinary items	2.01	2.83
17				(Not Annualised)		
				Public shareholding		
	11,258,886	11,258,886	12,008,886	- Number of shares	11,258,886	12,008,886
	51.15%	51.15%	54.56%	- Percentage of shareholding	51.15%	54.56%
18				Promoters and promoter group shareholding		
a	Nil	Nil	Nil	Pledged/Encumbered	Nil	Nil
				- Number of shares		
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
				- Percentage of shares (as a% of the total share capital of the Company)		
b				Non-encumbered		
	10,752,181	10,752,181	10,002,181	- Number of Shares	10,752,181	10,002,181
				- Percentage of shares (as a% of the total shareholding of promoter and promoter group)		
	100%	100%	100%	- Percentage of shares (as a % of the total share capital of the Company)	100%	100%
c	48.85%	48.85%	45.44%		48.85%	45.44%
				Investor Complaints		
	-	-	-	Pending at the beginning of the quarter	-	-
	-	-	7.00	Received during the quarter	-	7.00
	-	-	7.00	Disposed during the quarter	-	7.00
	-	-	-	Remaining unresolved at the end of the quarter	-	-

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 28th May 2012.
2. The above financial statement complies with the applicable accounting standards issued by ICAI
3. Extraordinary items represents prior period items
4. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of current financial year.
5. The Financial Statement for the year ended 31st March 2012 have been prepared as per circular issued by Securities Exchange of India (SEBI) to comply with Revised Schedule VI of the Companies Act, 1956. Accordingly, the previous year's figures have been reclassified/regrouped to confirm to this year's classification.

For more details, visit our Web site at :-

<http://www.shekhawatiyarn.com>

For Shekhawati Poly-Yarn Limited.

xmr

Mukesh Ruia

Mukesh Ruia.

Managing Director

Place : Mumbai

Date : 28th May 2012

Regd & Corporate office:

Express Zone, "A" Wing, Unit No 1102/1103, Patel Vatika, Off W.Ex. Highway, Malad (East), Mumbai- 400097.



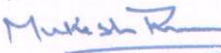
Shekhawati Poly-Yarn Limited
Audited Statement of Assets & Liabilities

Particulars	(Rs. Lakhs)	
	Year Ended 31-Mar-12 (Audited)	Year Ended 31-Mar-11 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,201.11	2,201.11
(b) Reserves & surplus	4,004.72	3,562.58
Sub-total - Shareholders' fund	6,205.83	5,763.69
2 Non-current liabilities		
(a) Long-term borrowings	5,683.23	2,819.91
(b) Deferred tax liabilities (net)	509.27	294.08
(c) Other long-term liabilities	227.30	150.00
(d) Long-term provisions	5.09	3.39
Sub-total Non-current liabilities	6,424.89	3,267.38
3 Current liabilities		
(a) Short-term borrowings	4,174.17	3,107.74
(b) Trade payables	185.51	4.45
(c) Other current liabilities	905.10	922.93
(d) Short-term provisions	45.21	38.98
Sub-total Non-current liabilities	5,309.99	4,074.10
TOTAL- EQUITY AND LIABILITIES	17,940.71	13,105.16
II ASSETS		
1 Non-current assets		
(a) Fixed assets	10,573.81	7,106.62
(c) Non-current investments	-	5.00
(e) Long-term loans and advances	733.46	470.61
Sub-total Non-current assets	11,307.27	7,582.23
2 Current assets		
(a) Inventories	1,083.99	1,020.84
(b) Trade receivables	3,424.76	2,750.63
(c) Cash and cash equivalents	82.08	317.36
(d) Short-term loans and advances	1,457.61	1,043.78
(e) Other current assets	585.00	390.31
Sub-total -Current assets	6,633.44	5,522.93
TOTAL- ASSETS	17,940.71	13,105.16

For Shekhawati Poly-Yarn Limited

Place : Mumbai

Date : 28th May 2012


Managing Director

