



AN ISO 9001:2008 CERTIFIED COMPANY



Date: 14th February, 2011

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Company Name: Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Sub.: Filing of Un-Audited Financial Results for the Quarter ended on 31st December, 2010.

Dear Sir/Madam

With reference to the mentioned subject, we enclose herewith Un-Audited Financial Result for the Quarter ended on 31st December, 2010. The said result has been taken on record by the Board of Director of the company at their meeting held on 14th February, 2011.

The said result will be duly published in the newspaper within due course.

This is for your record and in compliance with the **clause 41 of the** Listing Agreement.

Kindly Acknowledge and oblige.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited

Deepak
Deepak Modi
Company Secretary



Encl.: As above



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SPV
Shekhawati Poly - Yarn
LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010.

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER Ended	NINE Months Ended	YEAR Ended
		31.12.10	31.12.10	31.3.10
		(Unaudited)		(Audited)
1	(a) Net Sales / Income from Operations	4182.53	9912.88	8921.27
	(b) Other Operating Income	44.38	71.49	15.84
	Total Income	4226.91	9984.37	8937.11
2	Expenditure			
	a) (Increase) /Decrease in stock in trade	(120.99)	(358.51)	(10.29)
	b) Consumption of Raw Materials	3516.68	8336.63	7249.22
	c) Manufacturing Expenses	313.66	762.55	735.18
	d) Employees Cost	38.59	91.27	64.75
	e) Depreciation	93.10	250.59	218.09
	f) Other Expenditure	62.60	145.20	74.22
	Total Expenditure	3903.64	9227.73	8331.17
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	323.28	756.65	605.94
4	Other Income	3.60	4.92	3.64
5	Profit Before Interest and Exceptional Items (3+4)	326.88	761.57	609.58
6	Interest & Financial Charges	144.58	351.23	262.60
7	Profit after Interest but before Exceptional Items (5-6)	182.30	410.34	346.98
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	182.30	410.34	346.98
10	Tax Expenses	17.28	68.38	126.23
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	165.02	341.96	220.75
12	Extra Ordinary Items (Net of Tax expenses)	-	4.51	-
13	Net Profit/(Loss) for the period (11-12)	165.02	346.47	220.75
14	Paid up Equity Share Capital (Face value of Rs. 10/-each)	1000.22	1000.22	164.92
	Reserves (Excluding Revaluation Reserves)	-	-	1,128.39
15	Earnings Per Share			
	a) Earnings Per Share before Extra Ordinary Items (in Rs.) (Basic & Diluted) (Not Annualised)	1.67	3.50	2.97
	b) Earnings Per Share after Extra Ordinary items (in Rs.) (Basic & Diluted) (Not Annualised)	1.67	3.50	2.31
17	Public Shareholding			
	a) Number of Shares	Nil	Nil	Nil
	b) Percentage of shareholding	Nil	Nil	Nil
18	Promoters and promoter group Shareholding			
	a. Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil
	b. Non- Encumbered			
	- Number of Shares	10,002,181	10,002,181	1,649,190
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the Company)	100.00	100.00	100.00





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Notes

- 1 The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th February 2011.
- 2 A limited review of the financial results for the quarter ended 31st December, 2010 has been carried out by the Statutory Auditors.
- 3 The company concluded its Initial Public Offerings (IPO) in December 2010 and its equity shares were listed on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 12th January 2011. The IPO comprised of 1,20,00,000 equity shares of face value of Rs 10/- each issued at a premium of Rs 20/- per share. The IPO was over-subscribed by 8.81 times.
- 4 The proceeds of the IPO has been received by the company after the end of the quarter as the allotment of shares was made on 7th January 2011 and hence the utilisation of the proceed of the IPO will be commented in the next quarter.
- 5 The provision for Deferred Tax Liability/ Assets/ Reserves will be accounted for at the end of the accounting year.
- 6 Extra Ordinary Items represents Prior Period Expenses.
- 7 The Company has only one reportable business segment of manufacture of 'Polyester Texturised and Twisted Yarn' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 8 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006.
- 9 Since the Company has published results for the 1st time post its IPO in December 2010. The figures for the corresponding Quarter/ Nine Months for the Previous Year 2009 have not been furnished.

Place :- Mumbai.

Date :- 14th February 2011.

For Shekhawati Poly-Yarn Limited.

Mukesh Ruia.

Managing Director.

