SHEKHAWATI™
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13th August, 2014

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Ref. : Compliance with Clause 41 of the Listing Agreement.
Subject : Outcome of Board Meeting held on 13th August, 2014

Dear Sir,

Pursuant to Notice of Board Meeting (BM) dated 7th August, 2014 the Board meeting was held on 13th August, 2014 at 3.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103,Patel Vatika, Off Western Express Highway, Malad (East) Mumbai-400097.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the Un-audited Financial Results for the Quarter Ended on 30th June, 2014.

Kindly take the same on you record and oblige us.

Thanking you.

Yours faithfully,

For **Shekhawati Poly-Yarn Limited**

Meena A. Agal
Company Secretary & Compliance Officer

SHEKHAWATI POLYYARN LTD. MUMBAI

Encl : As above

Shekhawati Poly-Yarn Ltd.
CIN : L17120DN1990PLC000440
Express Zone, 'A' Wing,
Unit No. 1102/1103, 11th Floor,
Near Patel Vatika, Off W. E. Highway,
Malad (E), Mumbai - 400 097, India.

+91 22 6116 2500 / 3256 7126
ho@shekhawatiyarn.com
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Part I

(Rs. In Lacs)

Quarter Ended				Particulars	Year Ended
30-Jun-14	31-Mar-14	30-Jun-13			31-Mar-14
(Unaudited)	(Audited)	(Unaudited)			(Audited)
			1	**Income from Operations**	
5,535.25	7,810.74	8,319.44		(a) Net Sales/ Income from Operations (Net of excise duty)	34,824.64
63.86	91.26	70.08		(b) Other Operating Income	363.73
5,599.11	**7,902.00**	**8,389.52**		**Total Income from operations (net)**	**35,188.37**
			2	**Expenses:**	
4,195.14	6,051.61	7,668.50		(a) Cost of materials consumed	28,375.89
49.13	198.60	(934.47)		(b) Change in inventories of finished goods and work-in-progress	(179.98)
165.93	186.52	166.54		(c) Employees benefits expenses	744.55
244.87	263.19	265.44		(d) Depreciation and amortization expenses	1,065.59
568.62	624.40	686.10		(e) Other expenses	2,859.05
5,223.69	**7,324.32**	**7,852.11**		**Total expenses**	**32,865.10**
375.42	**577.68**	**537.41**	3	**Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**2,323.27**
48.08	(17.70)	37.24	4	Other Income	32.41
423.50	**559.98**	**574.65**	5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)**	**2,355.68**
301.21	341.99	291.44	6	Finance Costs	1,274.90
122.29	**217.99**	**283.20**	7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)**	**1,080.78**
-	-	-	8	Exceptional items	-
122.29	**217.99**	**283.20**	9	**Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)**	**1,080.78**
			10	**Tax Expense**	
24.47	1.75	56.66		- Current Income Tax	216.24
19.19	54.52	(32.86)		- Minimum Alternative Tax Credit (Entitlement) / Utilisation	54.52
-	24.20	-		- Taxation for Earlier Years	24.20
(3.22)	(0.29)	69.90		- Deferred Tax	80.73
81.85	**137.81**	**189.50**	11	**Net Profit/(Loss) from Ordinary Activities after tax (9±10)**	**705.09**
-	-	-	12	Add Extraordinary Items/Prior Period Items	-
81.85	**137.81**	**189.50**	13	**Net Profit/(Loss) for the period (11±12)**	**705.09**
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,161.28
0.04	0.06	0.09	16	**Earnings Per Share (EPS) (Rs) Basic & Diluted**	0.32

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Part II

			A	**PARTICULARS OF SHAREHOLDING**	
			1	**Public shareholding**	
119,778,905	119,778,905	118,991,809		- Number of shares	119,778,905
54.42%	54.42%	54.06%		- Percentage of shareholding	54.42%
			2	**Promoters and promoter group shareholding**	
Nil	Nil	Nil	a	Pledged/Encumbered	Nil
				- Number of shares	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
				- Percentage of shares (as a% of the total share capital of the Company)	
			b	Non-encumbered	
100,331,765	100,331,765	101,118,861		- Number of Shares	100,331,765
100%	100%	100%		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%
45.58%	45.58%	45.94%		- Percentage of shares (as a % of the total share capital of the Company)	45.58%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2014

Opening Balance : Nil, Received : 1, Resolved : 1 and Closing Balance: Nil.

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2014. The Auditors of the Company have carried out Limited Review of the above financial results.

2. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. As prescribed in Schedule II, an amount of Rs 5.22 lacs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 01, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable rates mentioned in Schedule XIV of the Companies Act, 1956, charge for depreciation for the current quarter ended June 30, 2014 would have been higher and net profit would have been lower by Rs 21.92 lacs.

3. The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Sandard Rules), 2006.

4. The figures of the quarter ended March 31, 2014 are the balancing figures between audited financial results for the year ended March 31, 2014 and the published financial results for nine months ended December 31, 2013.

5. Figures of the previous period / year have been reclassified / regrouped wherever necessary.

For and on behalf of the Board

Ravi Jogi

Whole Time Director

Date : August 13, 2014

Place : Mumbai

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S G C O & Co.
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Shekhawati Poly–Yarn Limited

1. We have reviewed the results of Shekhawati Poly–Yarn Limited (the "Company"), for the quarter ended on June 30, 2014 which are included in the accompanying 'Unaudited Financial Results for the quarter ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No.: 112081W

Suresh Mufarka
Partner
Mem No.: 44739

S G C O & Co. FRN - 112081W MUMBAI Chartered Accountants

Place : Mumbai
Date : 13th August, 2014

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Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

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