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Date: 14th August, 2013

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Sub: Outcome of Board meeting held on 14th August, 2013.

Dear Sir,

Pursuant to Notice of Board Meeting (BM) dated 5th August, 2013, the Board meeting was held on 14th August, 2013 at 1.30 P.M. at Registered Office at Express Zone, 'A' Wing, Unit No. 1102/1103,Patel Vatika, Off Western Express Highway, Malad (East) Mumbai-400097.

1. The Board has approved the Un-audited Financial Results for the Quarter Ended on 30th [illegible] appointment of Mr. Ravi Sanjay Jog as an Additional Director w.e.f 10th August, 2013.

3. The Board has passed a Resolution and taken on record the resignation of Mr. Ramniranjan N. Ruia, from the Directorship and Chairmanship w.e.f 10th August, 2013.

4. The Board has passed a resolution for appointment of Mr. Mukesh R. Ruia, Managing Director as a Chairman and Managing Director w.e.f this Board Meeting.

5. The Board has approved the Notice of Annual General Meeting of the Company to be held on 30th September, 2013 for the year ended on 31st March, 2013.

Shekhawati Poly-Yarn Ltd.
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1. The Board has approved the Un-audited Financial Results for the Quarter Ended on 30th June, 2013.

2. The Board has Passed a Resolution and taken on record the appointment of Mr. Ravi Sanjay Jogi as an Additional Director w.e.f 10th August, 2013.

3. The Board has passed a Resolution and taken on record the resignation of Mr. Ramniranjan N. Ruia, from the Directorship and Chairmanship w.e.f 10th August, 2013.

4. The Board has passed a resolution for appointment of Mr. Mukesh R. Ruia, Managing Director as a Chairman and Managing Director w.e.f this Board Meeting.

5. The Board has approved the Notice of Annual General Meeting of the Company to be held on 30th September, 2013 for the year ended on 31st March, 2013.

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6. The Board has passed a resolution for change the composition of the Remuneration Committee as mentioned below :

Sr.	Name of the Members	Designation
1	Mr. Sushil Kumar Poddar	Chairman
2	Mr. Rohit Chandgothia	Member
3	Mr. Ravi Sanjay Jogi	Member

Please take the above information on records.

Thanking you,

Yours truly,
For Shekhawati Poly-Yarn Limited

Meena Agal
Company Secretary

Encl: Copy of the Un-audited Financial Results for the Quarter Ended on 30th June, 2013.

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SHEKHAWATI POLY-YARN LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Part I

(Rs. In Lacs)

Quarter Ended				Particulars	Year Ended
30-Jun-2013	31-Mar-2013	30-Jun-2012			31-Mar-2013
(Unaudited)	(Audited)	(Unaudited)			(Audited)
	(Refer note 6)		1	**Income from Operations**	
8,319.44	7,209.44	5,078.08		(a) Net Sales/ Income from Operations (Net of excise duty)	23,850.69
70.08	29.32	26.75		(b) Other Operating Income	129.05
8,389.51	**7,238.76**	**5,104.83**		**Total Income from operations (net)**	**23,979.74**
			2	**Expenses:**	
7,668.50	4,946.61	4,045.96		(a) Cost of materials consumed	18,554.94
(934.47)	502.32	(49.26)		(b) Change in inventories of finished goods and work-in-progress	81.52
166.54	159.71	145.52		(c) Employees benefits expense	564.40
265.44	292.87	212.65		(d) Depreciation and amortization expenses	995.67
686.10	568.82	446.19		(e) Other expenses	2,009.22
7,852.11	**6,470.33**	**4,800.96**		**Total expenses**	**22,205.75**
537.41	**768.43**	**303.87**	3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**1,773.99**
274.34	438.06	210.28	4	Other Income	75.40
			5	**and Exceptional Items (3±4)**	1,849.47
291.44	328.86	273.91	6	Finance Costs	1,185.71
283.20	**467.62**	**36.35**	7	**Profit from ordinary activities after finance costs but before Exceptional Items (5±6)**	**663.76**
-	-	-	8	Exceptional Items	-
283.20	**467.62**	**36.35**	9	**Profit from Ordinary Activities before tax (PBT) (7±8)**	**663.76**
			10	**Tax Expense**	
56.66	104.27	6.93		- Current Income Tax	141.64
(32.86)	(104.27)	(6.93)		- Minimum Alternative Tax Credit Entitlement	(141.64)
69.90	148.99	13.35		- Deferred Tax	212.27
189.50	**318.63**	**23.00**	11	**Net Profit from Ordinary Activities after tax (9±10)**	**451.49**
-	-	-	12	Add Extraordinary Items	-
189.50	**318.63**	**23.00**	13	**Net Profit for the period (11±12)**	**451.49**
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,456.21
0.09	0.14	0.01	16	**Earnings Per Share (EPS) (Rs.) Basic and Diluted**	0.21

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Part II

			A	**PARTICULARS OF SHAREHOLDING**	
			1	**Public shareholding**	
118,991,809	117,228,190	112,568,860		- Number of shares	117,228,190
54.06%	53.26%	51.15%		- Percentage of shareholding	53.26%
			2	**Promoters and promoter group shareholding**	
Nil	Nil	Nil	a	Pledged/Encumbered	Nil
				- Number of shares	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
				- Percentage of shares (as a% of the total share capital of the Company)	
			b	Non-encumbered	
101,118,861	102,882,480	107,521,810		- Number of Shares	102,882,480
100%	100%	100%		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%
45.94%	46.74%	48.85%		- Percentage of shares (as a % of the total share capital of the Company)	46.74%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2013

Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 14th August 2013.

2. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30th June, 2013

3. The above financial statement complies with the applicable accounting standards issued by ICAI.

Knitted Fabric' as per Accounting Standard 17 issued by ICAI/Companies' (Accounting Standard Rules), 2006 [illegible]

5. Pursuant to approval of the members dated 15th March 2013 through postal ballot, one Equity Share having face value of Rs. 10 each has been subdivided into 10 Equity Shares of Re. 1 each with effect from 12th April 2013. Accordingly, all comparative references to the number of shares in the previous year have been restated to make them comparable. Further in terms of AS - 20 Earning Per Share issued by The Institute of Chartered Accountant of India, Earnings per share for earlier periods reported have been restated.

6. The figures of the last quarter of the previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter.

7. Previous accounting period's figure have been regrouped, wherever necessary, to correspond with those of the current period classification.

For Shekhawati Poly-Yarn Limited

Mukesh Ruia
Managing Director

Place : Mumbai
Date : 14th August, 2013

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