

Date: 13th August, 2012

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cm1ist@nse.co.in



SPY
Shekhawati Poly-Yarn
LIMITED

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Dear Sir/Madam

Pursuant to Notice of Board Meeting (BM) dated 1st August, 2012, the Board meeting was held on 13th August, 2012 at 4.30 P.M. at Corporate office at Express Zone, 'A' Wing, Block 1102/1103, Patel Vatika, off. Western Express Highway, Malad (East) Mumbai-400097.

The following matters were discussed & resolved in the meeting:

1. The quarterly Unaudited Financial Results for the quarter ended 30th June, 2012 were approved.
2. The Board after deliberate discussion and evaluated Issuance of Equity Shares on Preferential basis along with other fund raising options but Board could not reach at any conclusion on this issue.

Please take the above information on records.

Thanking you,

Yours truly,
For Shekhawati Poly-Yarn Limited


Subodh Kumar Soni
Company Secretary



Encl: Copy of the Unaudited Financial Results for the Quarter ended 30th June, 2012.



AN ISO 9001:2008 CERTIFIED COMPANY
AN ISO 14001:2004 CERTIFIED COMPANY



SPV

Shekhawati Poly-Yarn
LIMITED

SHEKHAWATI POLY-YARN LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Part I					Rs. In Lacs
Quarter Ended				Particulars	Year Ended
30-Jun-12	31-Mar-12	30-Jun-11			31-Mar-12
Unaudited	Audited	Unaudited			Audited
			1	Income from Operations	
5,078.08	5,658.34	3,878.44		(a) Net Sales/ Income from Operations (Net of excise duty)	20,825.03
25.75	79.68	-		(b) Other Operating Income	179.66
5,104.83	6,038.02	3,878.44		Total Income from operations (net)	21,004.69
			2	Expenses:	
4,045.96	4,850.57	3,001.26		(a) Cost of materials consumed	17,167.95
(49.25)	(118.29)	106.17		(b) Change in inventories of finished goods and work-in-progress	(417.72)
145.52	142.43	43.02		(c) Employees benefits expenses	345.42
212.55	156.23	121.12		(d) Depreciation and amortization expenses	597.10
446.19	533.38	318.95		(e) Other expenses	1,863.59
4,800.96	5,564.32	3,586.55		Total expenses	19,556.34
303.87	473.70	289.88	3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,448.36
6.39	36.71	7.15	4	Other Income	79.98
310.26	510.41	297.04	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,528.34
273.9*	262.57	175.54	6	Finance Costs	883.10
36.35	247.74	118.10	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	645.24
-	-	-	8	Exceptional Items:	-
36.35	247.74	118.10	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7+8)	645.24
			10	Tax Expense	
6.93	48.57	23.63		- Current Income Tax	129.10
(5.93)	(49.57)	-		- Minimum Alternative Tax Credit Entitlement	(129.10)
13.35	75.74	17.47		- Deferred Tax	215.19
23.00	172.00	77.00	11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	430.05
-	12.11	-	12	Add Extraordinary Items	12.11
23.00	184.11	77.00	13	Net Profit/(Loss) for the period (11+12)	442.17
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 10/- each)	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,004.73
			16	Earnings Per Share (EPS) (before extraordinary items)	
0.10	0.78	0.35		(a) Basic and diluted EPS before Extraordinary Items	1.95
0.10	0.84	0.35		(b) Basic and diluted EPS after Extraordinary Items (Not Annualised)	2.01





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Part II

			A	PARTICULARS OF SHAREHOLDING	
11,256,886	11,256,886	12,008,886	1	Public shareholding	
51.15%	51.15%	54.56%		- Number of shares	11,256,886
				- Percentage of shareholding	51.15%
Nil	Nil	Nil	2	Promoters and promoter group shareholding	
			a	Pledged/Encumbered	Nil
				- Number of shares	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
				- Percentage of shares (as a % of the total share capital of the Company)	
			b	Non-encumbered	
10,752,181	10,752,181	10,002,181		- Number of Shares	10,752,181
100%	100%	100%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%
48.85%	48.85%	45.44%		- Percentage of shares (as a % of the total share capital of the Company)	48.85%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2012

Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 13th August 2012.
- The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30th June, 2012.
- Extraordinary items represents prior period items.
- There is no reportable business segment as per AS - 17 notified pursuant to Companies (Accounting Standards) Rules 2006.
- EPS has been calculated in accordance with AS - 20 notified pursuant to Companies (Accounting Standards) Rules 2006.
- The figures of the last quarter of the previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter.
- Previous accounting period's figure have been regrouped, wherever necessary, to correspond with those of the current period classification for disclosures as per the revised format set out in clause 41 which is in accordance to the revised schedule VI of the Companies Act, 1956.

For more details, visit our Web site at -
<http://www.shekhawatiyarn.com>

Place: Mumbai
Date : 13/08/2012



For Shekhawati Poly-Yarn Ltd.

Mukesh Ruia
Mukesh Ruia
Managing Director