SHEKHAWATI™
Peaking growth. Scaling success.

Date: 14th November, 2014

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Ref. : Compliance with Clause 41 of the Listing Agreement.
Subject : Outcome of Board Meeting held on 14th November, 2014

With reference to the above subject the Board meeting was held on 14th November, 2014 at 4.00 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai - 400097.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the Un-audited Financial Results for the Quarter and Half Year Ended on 30th September, 2014.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For **Shekhawati Poly-Yarn Limited**

Meena Agal
Company Secretary

Encl. : As above

SHEKHAWATI POLY-YARN LTD. MUMBAI

Shekhawati Poly-Yarn Ltd.
Registered Office :
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
Corporate Office :

EXPORT HOUSE

SHEKHAWATI™
Peaking growth. Scaling success.

SHEKHAWATI POLY-YARN LIMITED

CIN : L17120DN1990PLC000440

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2014

Part I (Rs in lacs)

Quarter Ended				Particulars	Half Year Ended		Year Ended
30-Sep-14	30-Jun-14	30-Sep-13			30-Sep-14	30-Sep-13	31-Mar-14
Unaudited					Unaudited		Audited
			1	**Income from Operations**			
8,564.82	5,535.25	10,023.36		(a) Net Sales/ Income from Operations (Net of excise duty)	14,100.07	18,342.80	34,824.64
37.89	63.86	122.23		(b) Other Operating Income	101.75	192.31	363.73
8,602.71	**5,599.11**	**10,145.60**		**Total Income from operations (net)**	**14,201.82**	**18,535.12**	**35,188.37**
			2	**Expenses:**			
7,272.16	4,195.14	7,945.37		(a) Cost of materials consumed	11,467.30	15,613.87	28,375.89
(71.98)	49.13	257.39		(b) Change in inventories of finished goods and work-in-progress	(22.85)	(677.08)	(179.98)
167.66	165.93	200.41		(c) Employees benefits expenses	333.59	366.95	744.55
241.03	244.87	268.56		(d) Depreciation and amortization expenses	485.89	534.00	1,065.59
445.84	568.62	840.35		(e) Other expenses	1,014.46	1,526.45	2,859.05
8,054.71	**5,223.69**	**9,512.09**		**Total expenses**	**13,278.40**	**17,364.20**	**32,865.10**
548.00	**375.41**	**633.51**	3	**Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**923.42**	**1,170.92**	**2,323.27**
55.15	48.08	6.46	4	Other Income	103.23	43.70	32.41
603.15	**423.50**	**639.97**	5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)**	**1,026.65**	**1,214.62**	**2,355.68**
303.80	301.21	327.98	6	Finance Costs	605.01	619.42	1,274.90
299.36	**122.29**	**311.99**	7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)**	**421.64**	**595.20**	**1,080.78**
-	-	-	8	Exceptional items	-	-	-
299.36	**122.29**	**311.99**	9	**Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)**	**421.64**	**595.20**	**1,080.78**
			10	**Tax Expense**			
59.89	24.47	67.26		- Current Income Tax	84.36	123.92	216.24
40.18	19.19	32.86		- MAT Credit Entitlement\(Utilisation)	59.37	-	54.52
-	-	-		- Taxation for Earlier Years	-	-	24.20
(2.73)	(3.22)	1.57		- Deferred Tax	(5.95)	71.47	80.73
202.01	**81.85**	**210.30**	11	**Net Profit/(Loss) from Ordinary Activities after tax (9±10)**	**283.86**	**399.81**	**705.09**
-	-	-	12	Add Extraordinary Items	-	-	-
202.01	**81.85**	**210.30**	13	**Net Profit/(Loss) for the period (11±12)**	**283.86**	**399.81**	**705.09**
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1/- each)	2,201.11	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,161.28
0.09	0.04	0.10	16	**Earnings Per Share (EPS) (Rs) Basic & Diluted**	0.13	0.18	0.32

SHEKHAWATI POLY YARN LTD. MUMBAI

Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India

0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

Corporate Office :

EXPORT HOUSE

SHEKHAWATI™
Peaking growth. Scaling success.

Part II

			A	**PARTICULARS OF SHAREHOLDING**			
			1	**Public shareholding**			
119,778,905	119,778,905	119,778,905		- Number of shares	119,778,905	119,778,905	119,778,905
54.42%	54.42%	54.42%		- Percentage of shareholding	54.42%	54.42%	54.42%
			2	**Promoters and promoter group shareholding**			
Nil	Nil	Nil	a	Pledged/Encumbered			
				- Number of shares	Nil	Nil	Nil
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a% of the total share capital of the Company)			
100,331,765	100,331,765	100,331,765	b	Non-encumbered			
100%	100%	100%		- Number of Shares	100,331,765	100,331,765	100,331,765
				- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%
45.58%	45.58%	45.58%		- Percentage of shares (as a % of the total share capital of the Company)	45.58%	45.58%	45.58%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2014. The Auditors of the Company have carried out Limited Review of the above financial results.
2. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. As prescribed in Schedule II, an amount of Rs 5.22 lacs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 01, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable rates mentioned in Schedule XIV of the Companies Act, 1956, charge for depreciation for the quarter and half year ended September 30, 2014 would have been higher and net profit would have been lower by Rs 28.71 lacs & Rs. 50.63 lacs respectively.
3. The Company has only one reportable business segment of Manufacturing and trading of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006.
4. The above Financial Statements comply with the applicable Accounting Standard as notified under the Companies (Accounting Standard Rules) 2006.
5. Employees retirement benefits for the quarter and half year ended 30th September, 2014 have been provided on an estimated basis as actuarial valuation is deferred to year end.
6. The Company will ensure the compliance conditions of Corporate Social Responsibilty under section 135 of Companies Act, 2013 by the end of the Financial Year.
7. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
8. Figures of the previous period / year have been reclassified / regrouped wherever necessary.

For Shekhawati Poly-Yarn Limited

Mukesh Ruia
Chairman & Managing Director
(DIN : 00372083)

Place : Mumbai
Date : 14th November 2014

SHEKHAWATI POLY YARN LTD. MUMBAI

Shekhawati Poly-Yarn Ltd.
Registered Office :
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
Corporate Office :

EXPORT HOUSE

SHEKHAWATI™
Peaking growth. Scaling success.

Shekhawati Poly-Yarn Limited
CIN : L17120DN1990PLC000440
Statement of Assets & Liabilities

(Rs. Lakhs)

Particulars	Year Ended 30-Sep-14 (Un audited)	Year Ended 31-Mar-14 (Audited)
I **EQUITY AND LIABILITIES**		
1 **Shareholders' Funds**		
(a) Share Capital	2,201.11	2,201.11
(b) Reserves & surplus	5,439.92	5,161.28
Sub-total - Shareholders' fund	**7,641.03**	**7,362.39**
2 **Non-current liabilities**		
(a) Long-term borrowings	6,717.55	6,519.50
(b) Deferred tax liabilities (Net)	793.81	802.27
(c) Long-term provisions	19.80	16.69
Sub-total Non-current liabilities	**7,531.16**	**7,338.46**
3 **Current liabilties**		
(a) Short-term borrowings	5,758.54	5,008.13
(b) Trade payables	1,005.60	824.45
(c) Other current liabilities	1,662.40	1,691.73
(d) Short-term provisions	73.47	214.40
Sub-total Current liabilities	**8,500.01**	**7,738.71**
TOTAL- EQUITY AND LIABILITIES	**23,672.20**	**22,439.56**
II **ASSETS**		
1 **Non-current assets**		
(a) Fixed assets	10,510.30	10,999.88
(b) Non Current Investment	-	100.00
(c) Long-term loans and advances	1,491.88	315.50
Sub-total Non-current assets	**12,002.18**	**11,415.38**
2 **Current assets**		
(a) Inventories	1,203.63	1,428.23
(b) Trade receivables	6,636.88	6,533.45
(c) Cash and Bank Balances	382.59	198.01
(d) Short-term loans and advances	2,773.13	1,939.15
(e) Other current assets	673.79	925.34
Sub-total -Current assets	**11,670.03**	**11,024.18**
TOTAL- ASSETS	**23,672.20**	**22,439.56**

For Shekhawati Poly-Yarn Limited

SHEKHAWATI POLY YARN LTD. MUMBAI

Mukesh Ruia
Chairman & Managing Director
(DIN : 00372083)

Place : Mumbai
Date : 14th November 2014

Shekhawati Poly-Yarn Ltd.
Registered Office :
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
Corporate Office :

EXPORT HOUSE