

Date: 27th April, 2026

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.com Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SHEKHAWATI
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Subject: Outcome of Board of Directors Meeting held on 27th April, 2026

With reference to the above subject and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting held on 27th April, 2026 commenced at 11.00 a.m. at Registered Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded at 1.00 p.m. :-

1. The Board has approved the Audited Financial Result for the Quarter and Year ended on 31st March, 2026 along with **Audited Report** for the same.
2. The Board subject to shareholders approval has considered and approved to increase the Authorised Share Capital of the company from **Rs. 40,00,00,000/- (Rupees Forty Crore only)** divided into 4,00,00,000 equity shares of Rs. 10/- each to **Rs. 60,00,00,000/- (Rupees Sixty Crore only)** divided into 6,00,00,000 equity shares of Rs. 10/- each by creation of additional share capital of **Rs. 20,00,00,000/- (Rupees Twenty Crore only)** divided into 2,00,00,000 equity shares of Rs. 10/- each ranking pari passu in all respects with the existing equity shares of the Company. Accordingly Clause V of the Memorandum of Association of the Company will be altered to reflect the increased Authorised Share Capital of the Company.
3. The Board has considered and approved the Re-appointment of M/s. Sunil Kudva & Co., Chartered Accountant, Firm Registration No. 123657W as an Internal Auditor on the recommendation of the Audit Committee for the F.Y. 2026-2027.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and as amended by the SEBI Circular dated 31st December 2024 ('SEBI Circular')

SHEKHAWATI INDUSTRIES LIMITED

(Formerly Shekhawati Poly-Yarn Limited)

Registered Office :

Express Zone, 'A' Wing, 11th Floor,
Unit No. 1102/1103,
Near Patel Vatika, Off Western Express Highway,
Malad (E), Mumbai-400 097. Maharashtra, India.

CIN : L68200MH1990PLC435549

Phone : +91 22 4450 0790 / 4961 7255

Email : info@shekhawatiind.com

Website : www.shekhawatiind.com

Sr. No.	Particulars	Description
1	Name	M/s. Sunil Kudva & Co.
2	Reason of change	Re-appointment of Sunil Kudva & Co., Chartered Accountant, Registration No. 123657W as an Internal Auditor of the Company.
3	Date of Appointment/cessation(as applicable) & terms of appointment/re-appointment	April 27, 2026 Re-appointment as the Internal Auditor of the Company for F.Y. 2026-2027
4	Brief profile (in case of appointment)	Sunil Kudva & Co. specializes in providing services related to Internal Audit, Income Tax and Accounts.
5	Disclosure of relationships between directors (in case of appointment of a director).	None

4. The Board has considered and approved the Re-appointment of Cost Auditor Firm Registration No. 26963 on the recommendation of the Audit Committee for the F.Y. 2026-2027.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and as amended by the SEBI Circular dated 31st December 2024 ('SEBI Circular')

Sr. No.	Particulars	Description
1	Name	M/s. N. Ritesh & Associates
2	Reason of change	Re-appointment of M/s. N. Ritesh & Associates, Cost Accountant, Firm Registration No. 26963, as a cost Auditor of the Company.
3	Date of Appointment/cessation(as applicable) & terms of appointment/re-appointment	April 27, 2026 Re-appointment as the Cost Accountant of the Company for F.Y. 2026-2027

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4	Brief profile (in case of appointment)	M/s. N. Ritesh & Associates specializes in providing services related to Cost Audit of the company.
5	Disclosure of relationships between directors (in case of appointment of a director).	None

- The Board has considered, adopted and approved the Directors' Reports, Corporate Governance Report and Management Discussion and Analysis there on for the financial year ended March 31, 2026.
- The Board has considered and approved the transactions under section 185 of the Companies Act, 2013.
- The Board has approved the Draft Notice of 35th Annual General Meeting. The Date, Time and Venue will be intimated in due course of time.
- The Board has approved the appointment of Scrutinizer Dipesh Gosar & Co., Practicing Company Secretaries to scrutinize the voting and remote e-Voting process at the 35th Annual General Meeting of the Company.

Please take the above information on your records.

Thanking you,

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited)

Meena Ashish Agal
CFO, Company Secretary & Compliance Officer
ACS - 24196

SHEKHAWATI INDUSTRIES LIMITED

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Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

CIN: L68200MH1990PLC435549**Regd. Off:** Express Zone, 'A' -wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway, Malad East, Mumbai -400097, Maharashtra India.**Tel. No.:** 022-4450 0790/ 022-4961 7255, **Email:** info@shekhawatiind.com, **Website:** www.shekhawatiind.com**Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026.***(Rs. In Lakhs)*

	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	INCOME					
	a. Revenue from Operations					
	Sale of product	158.20	45.34	-	203.53	-
	Job Work	655.85	-	796.11	655.85	4,864.70
	Service income	-	167.74	300.00	767.74	1,196.77
	Others operating Revenue	16.80	0.55	0.30	17.70	2.24
	b. Other Income	69.51	5.47	7.86	169.46	177.71
	Total Income	900.36	219.10	1,104.27	1,814.28	6,241.42
2	Expenses					
	(a) Cost of materials consumed	158.39	52.81	265.06	226.34	1,716.20
	(b) Construction materials consumed	13.36	43.73	340.02	696.09	856.10
	(c) (i) Change in inventories of finished goods, work-in-progress	(76.67)	(5.90)	-	(77.74)	-
	(c) (ii) Change in inventories of Construction	(13.36)	(43.73)	(340.02)	(696.09)	(856.10)
	(d) Employees benefits expenses	61.01	65.23	197.09	255.86	676.91
	(e) Finance Costs	3.92	4.30	0.90	9.70	3.56
	(f) Depreciation and amortization expenses	37.32	31.67	21.87	110.89	81.49
	(g) Direct expenses	35.92	27.55	186.22	92.38	1,121.30
	(h) Power and Fuel	5.87	9.94	357.91	24.96	1,732.08
	(i) Loss recognised on Investment Fair value through profit or loss	126.37	33.70	-	113.47	57.07
	(j) Other expenses	84.99	51.08	91.11	177.87	225.83
	Total Expenses	437.12	270.38	1,120.16	933.73	5,614.44
3	Profit/(Loss) before exceptional items and tax (1) - (2)	463.24	(51.28)	(15.89)	880.55	626.98
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3)-(4)	463.24	(51.28)	(15.89)	880.55	626.98
6	Tax Expense:					
	Current Tax	-	-	-	-	-
	Taxation of Earlier year	-	-	-	-	(1.23)
	Deferred Tax	-	-	-	-	-
7	Net Profit/(loss) after tax (5) - (6)	463.24	(51.28)	(15.89)	880.55	628.21
8	Other Comprehensive Income / (Loss)					
	<u>Items That will not be reclassified into Profit or loss</u>					
	Remeasurements of Defined Benefits Plan	(0.56)	-	(51.44)	(0.56)	(36.89)
9	Total Comprehensive Income / (Loss) (7+8)	462.68	(51.28)	(67.33)	879.99	591.32
10	Paid-up equity share capital (Face Value - Rs. 10/- each)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00
11	Other equity (excluding revaluation reserves)	-	-	-	(1,248.41)	(2,128.41)
12	Earnings per share (of Rs. 10/- each)					
	(a) Basic	1.34	(0.15)	(0.05)	2.55	1.82
	(b) Diluted	1.34	(0.15)	(0.05)	2.55	1.82
	(EPS for interim period is not annualized)					

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th April , 2026.

2 The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.



Shekhawati Industries Limited

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CIN: L68200MH1990PLC435549

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Malad East, Mumbai -400097, Maharashtra India.

Tel. No.: 022-4450 0790/ 022-4961 7255, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

3 Statement of Audited Segment Wise Revenue, Results, Assets and Liabilities for the Quarter & Year ended March 31, 2026.

	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	SEGMENT REVENUE					
	Textile operations	830.84	213.62	1,096.41	1,644.82	6,063.71
	Real Estate operations	-	-	-	-	-
	Total operating revenue	830.84	213.62	1,096.41	1,644.82	6,063.71
2	SEGMENT RESULTS					
	Textile operations	642.31	40.16	79.92	1,132.26	778.88
	Real Estate operations	-	-	-	-	-
		642.31	40.16	79.92	1,132.26	778.88
	Less: Finance Cost	(3.92)	(4.30)	(0.90)	(9.70)	(3.56)
	Less: Unallocable Expenses	(198.07)	(92.61)	(102.77)	(411.47)	(326.05)
	Add: Unallocable Income	22.91	5.47	7.86	169.46	177.71
	Profit from ordinary Activites after finance costs but before exceptional items	463.24	(51.28)	(15.89)	880.55	626.98
	Exceptional Items	-	-	-	-	-
	Profit before tax from continuing Operations	463.24	(51.28)	(15.89)	880.55	626.98

	Particulars	Quarter Ended			Year ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	SEGMENT ASSETS					
	Textile operations	517.74	374.12	567.45	517.74	567.45
	Real Estate operations	1,552.37	1,538.83	856.10	1,552.37	856.10
		2,070.11	1,912.95	1,423.55	2,070.11	1,423.55
	Add: Unallocable Assets	1,120.10	1,631.94	2,386.24	1,120.10	2,386.24
	Total Assets	3,190.21	3,544.89	3,809.79	3,190.21	3,809.79
2	SEGMENT LIABILITIES					
	Textile operations	878.91	1,531.95	2,242.91	878.91	2,242.91
	Real Estate operations	29.51	1.25	75.40	29.51	75.40
		908.41	1,533.20	2,318.31	908.41	2,318.31
	Add: Unallocable Liabilities	83.21	275.80	172.88	83.21	172.88
	Total Liabilities	991.62	1,809.00	2,491.19	991.62	2,491.19

- 4 During the year under review the company does not have any subsidiary/associates/Joint Venture company(ies), hence, the disclosure as per the relevant Indian Accounting Standard i.e Ind AS 110 Consolidated Financial Statement is not applicable as on March 31, 2026.
- 5 Figures for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 Figures of the previous reporting period/year has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period/year.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)



Mukesh Ramniranjan Ruia

Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : April 27, 2026

Shekhawati Industries Limited

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Website:www.shekhawatiind.com

Statement of Assets & Liabilities as at March 31, 2026.**(Rs. In Lakhs)**

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	212.74	141.37
Right of Use Assets	132.03	36.28
<u>Financial Assets</u>		
Other financial assets	42.91	269.24
Income Tax Assets	195.46	352.78
Total Non - Current Assets	583.14	799.67
Current Assets		
Inventories	1,642.00	920.67
<u>Financial Assets</u>		
Investment	367.62	379.73
Loans	25.00	1,173.30
Trade receivables	47.43	54.97
Cash and Cash Equivalents	170.48	41.75
Bank Balances other than Cash and Cash Equivalents	6.13	10.80
Other financial assets	32.23	84.25
Other current assets	316.18	344.65
Total Current Assets	2,607.07	3,010.12
TOTAL ASSETS	3,190.21	3,809.79
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,447.00	3,447.00
Other Equity	(1,248.41)	(2,128.41)
Total Equity	2,198.59	1,318.59
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	111.04	27.03
Provision	31.88	37.37
Total Non - Current Liabilities	142.92	64.40
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings		
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.47	5.26
-Total outstanding dues of creditors other than micro enterprises and small enterprises	762.90	1,286.76
Lease Liabilities	27.03	9.14
Other Financial Liabilities	11.29	39.27
Other Current Liabilities	7.71	1,001.25
Provision	39.30	85.11
Total Current Liabilities	848.70	2,426.79
TOTAL EQUITY AND LIABILITIES	3,190.21	3,809.79



For and on behalf of the Board of Directors
Shekhawati Industries Limited
 (formerly known as Shekhawati Poly-Yarn Limited)

Mukesh Ramniranjan Ruia

Mukesh Ramniranjan Ruia
 (Chairman and Managing Director)
 (DIN : 00372083)

Place : Mumbai
 Date : April 27, 2026

Shekhawati Industries Limited

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Statement of Cash Flow for the Quarter and Half year ended March 31, 2026

(Rs. In Lakhs)

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash Flow from Operating Activities:		
Net Profit/(Loss) before Tax	880.55	626.98
Adjustments to reconcile profit before tax to net cash inflow from operating activities:		
Depreciation	110.89	81.49
Finance Cost	9.70	3.56
Loss on fair value of Investment through profit and loss	113.47	57.07
Dividend Income	(0.10)	(0.08)
Gain on sale of Property Plant and Equipment	-	(0.84)
Gain on sale of current investments (Net)	(17.38)	(2.04)
Gain on Derecognition of Rou Assets	-	(6.72)
Interest Income	(106.16)	(162.02)
Write back of loan outstanding under one time settlement	24.87	-
Provision for doubtful receivable	50.00	-
Operating profit before working capital changes	1,065.85	597.40
Working capital adjustments:-		
(Increase) / Decrease in Inventories	(721.33)	(806.95)
(Increase) / Decrease in Trade Receivables	7.54	1,134.19
(Increase) / Decrease in financial Assets	278.35	70.92
(Increase) / Decrease in Other Assets	28.48	57.05
Increase / (Decrease) in Trade Payables	(553.53)	(222.03)
Increase / (Decrease) in Other Financial Liabilities	(27.98)	0.33
Increase / (Decrease) in Other Liabilities	(993.53)	(984.13)
Increase / (Decrease) in Provisions	(51.86)	24.39
Cash Generated from Operations	(968.01)	(128.83)
Income Tax paid	157.32	74.01
Net Cash from operating activities	(810.69)	(54.82)
B. Cash Flow from Investing Activities:		
Acquisition of Property, Plant and Equipments	(159.27)	(75.41)
Sale of property plant and equipment	-	0.84
Loans and advances granted during the year(NET)	1,098.30	278.70
Maturity and Investment of fixed deposits	4.67	(5.31)
Investment made during the year	(2,836.03)	(2,072.99)
Investment sold during the year	2,752.03	1,834.93
Dividend	0.10	0.08
Interest received	106.16	116.11
Net Cash used in investment activities	965.96	76.95
C. Cash Flow from Financing Activities:		
Repayment of borrowings	(0.72)	-
Payment of lease liabilities	(25.82)	(9.60)
Net Cash from financing activities	(26.54)	(9.60)
Net increase in cash and cash equivalents	128.73	12.53
Cash and Cash equivalents at the beginning of the year	41.75	29.22
Cash and Cash equivalents at the end of the year	170.48	41.75
Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows :		
Balances with banks in Current accounts	154.54	20.04
Cash on hand	15.94	21.71
Total Cash & Cash Equivalents	170.48	41.75



For and on behalf of the Board of Directors

Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

Mukesh Ramniranjan Ruia

(Chairman and Managing Director)

(DIN : 00372083)

Place : Mumbai

Date : April 27, 2026

Date: 27th April, 2026

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.com	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email: cmlist@nse.co.in
Scrip Code: 533301	Scrip Symbol: SHEKHAWATI

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of the provisions of Regulation 33 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company SGCO & Co. LLP, Chartered Accountants (Firm Registration No.112081W/W100184), Mumbai have issued an Audit Report (Standalone) with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2026.

This declaration is submitted for your kind information and record please.

Thanking you,

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited)



Mukesh Ramniranjan Ruia
Chairman & Managing Director
(DIN: 00372083)



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SGCO & Co.LLP

Chartered Accountants

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of Shekhawati Industries Limited (Formerly known as Shekhawati Poly-yarn Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of Shekhawati Industries Limited
(Formerly known as Shekhawati Poly-yarn Limited)

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Financial Results of **Shekhawati Industries Limited** (Formerly known as Shekhawati Poly-yarn Limited)(‘the Company’) for the quarter and year ended March 31, 2026 (“the annual financial results ”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit

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Andheri (East),
Mumbai - 400 069

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E-mail. info@sgco.co.in
www.sgco.co.in



SGCO & Co.LLP

Chartered Accountants

evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i) The Statement of the Company for the quarter and year ended March 31, 2025, was audited by the predecessor auditor Ajay Shobha & Co who had expressed an unmodified opinion on those financial results vide their audit report dated April 21, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The figures for the quarter and year ended March 31, 2025, are based on those financial results.
- ii) The Statement include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For S G C O & Co. LLP
Chartered Accountants
Firm Registration No. 112081W / W100184

N-K. Musahib
Nitesh Musahib
Partner
Membership No. 131146
UDIN: 26131146YLEQZA1423



Place: Mumbai
Date: 27th April 2026