SHEKHAWATI™
Peaking growth. Scaling success.

Date: 21st April, 2025

To,

The Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 **Fax** : 02222721234 **Email :** corp.relations@bseindia.com Scrip Code: 533301	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Fax** : 02226598237/38 **Email :** cmlist@nse.co.in Scrip Symbol: SPYL

Subject: Outcome of Board of Directors Meeting held on 21st April, 2025

With reference to the above subject and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting was held on 21st April, 2025 commenced at 3.00 p.m. at Registered Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded at 6.15 p.m.:-

1. The Board has approved the Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2025 along with **Auditor's Report** are enclosed herewith.

Please take the above information on your records.

Thanking you,

Yours truly,

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited))

Shekhawati Industries Limited Mumbai

Meena Ashish Agal
Chief Financial Officer cum Company Secretary
& Compliance Officer
ACS – 24196

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Date: 21st April, 2025

To,

The Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.com Scrip Code: 533301	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SHEKHAWATI

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of the provisions of Regulation 33 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company Ajay Shobha & Co, Chartered Accountants (Firm Registration No.317031E) have issued an Audit Report (Standalone) with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2025.

This declaration is submitted for your kind information and record please.

Thanking you,

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited)

Mukesh Ramniranjan Ruia
Chairman & Managing Director
DIN : 00372083

Meena Ashish Agal
Chief Financial Officer

Shekhawati Industries Limited Mumbai

SHEKHAWATI INDUSTRIES LIMITED
(Formerly Shekhawati Poly-Yarn Limited)
Registered Office :
Express Zone, 'A' Wing, 11th Floor,
Unit No. 1102/1103,
Near Patel Vatika, Off Western Express Highway,
Malad (E), Mumbai-400 097. Maharashtra, India.

CIN : L68200MH1990PLC435549
Phone : +91 22 4450 0790 / 4961 7255
Email : info@shekhawatiind.com
Website : www.shekhawatiind.com

Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200MH1990PLC435549
Regd. Off: Express Zone, 'A' -wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway, Malad East, Mumbai - 400 097 Maharashtra India.
Tel. No.: 022-4450 0790/ 022-4961 7255, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	**INCOME**					
	a. Revenue from Operations					
	Sale of Goods	-	-	-	-	74.07
	Job Work	796.11	1,226.90	2,370.80	4,864.70	6,649.32
	Service Income	300.00	300.00	35.48	1,196.77	35.48
	Others operating Revenue	0.30	1.69	1.63	2.24	916.19
	b. Other Income	7.86	39.22	53.73	177.71	360.61
	Total Income	**1,104.27**	**1,567.81**	**2,461.64**	**6,241.42**	**8,035.67**
2	**Expenses**					
	(a) Cost of materials consumed	265.06	435.42	458.29	1,716.20	1,938.87
	(b) Construction materials consumed	340.02	108.18	-	856.10	-
	(c) Purchases of Stock-in-Trade	-	-	-	-	33.54
	(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(340.02)	(108.18)	6.62	(856.10)	19.83
	(e) Employees benefits expenses	197.09	158.16	118.37	676.91	597.65
	(f) Finance Costs	0.90	0.89	1.09	3.56	4.47
	(g) Depreciation and amortization expenses	21.87	22.29	179.77	81.49	834.74
	(h) Direct expenses	186.22	252.25	250.25	1,121.30	956.53
	(i) Power and Fuel	357.91	474.63	389.37	1,732.08	1,958.91
	(j) Other expenses	91.11	72.97	262.77	282.89	562.12
	Total Expenses	**1,120.16**	**1,416.61**	**1,666.54**	**5,614.43**	**6,906.66**
3	**Profit/(Loss) before exceptional items and tax (1) - (2)**	**(15.89)**	**151.20**	**795.10**	**626.98**	**1,129.01**
4	Exceptional Items	-	-	13,751.85	-	14,275.85
5	**Profit/(Loss) from ordinary activities before tax (3)-(4)**	**(15.89)**	**151.20**	**14,546.95**	**626.98**	**15,404.86**
6	**Tax Expense:**					
	Current Tax	-	-	-	-	-
	Taxation of Earlier year	-	-	5.86	(1.24)	5.86
	Deferred Tax	-	-	-	-	-
7	**Net Profit/(loss) after tax (5) - (6)**	**(15.89)**	**151.20**	**14,541.09**	**628.21**	**15,399.00**
8	**Other Comprehensive Income / (Loss)**					
	Items That will not be reclassified into Profit or loss					
	Remeasurements of Defined Benefits Plan	(51.44)	4.85	-	(36.89)	19.40
9	**Total Comprehensive Income / (Loss) (7+8)**	**(67.33)**	**156.05**	**14,541.09**	**591.32**	**15,418.40**
10	Paid-up equity share capital (Face Value - Rs. 10/- each)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00
11	Other equity (excluding revaluation reserves)	-	-	-	(2,128.41)	(2,719.73)
12	**Earnings per share (of Rs. 10/- each)**					
	(a) Basic	(0.05)	0.44	42.18	1.82	44.67
	(b) Diluted	(0.05)	0.44	42.18	1.82	44.67
	(EPS for interim period is not annualized)					

Notes:

1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 21st April ,2025.

2 The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevent rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.

3 The name of the company has been changed from "Shekhawati Poly-Yarn Limited" to "Shekhawati Industries Limited" subsequent to Quarter ended 30th June 2024 . The new certificate of Incorporation pursuent to change of name (pursuant to Rule 29 of the Companies (Incorporation) Rules , 2014 has been issued on July 23, 2024.

4 During the year the company has diversified its business in the field of Real Estate and Construction Section, also the Company has acquired land in the Village of Kunenama at Khandala, Taluka Maval, District Pune. The company has also started construction activities of Bungalows on the said land.



Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200MH1990PLC435549
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Tel. No.: 022-4450 0790/ 022-4961 7255, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

5 Statement of Audited Segment Wise Revenue, Results, Assets and Liabilities for the Quarter & Year ended March 31, 2025

	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	**SEGMENT REVENUE**					
	Textile operations	**1,096.41**	1,528.59	**2,407.91**	6,063.71	7,675.06
	Real estate operations	-	-	-	-	-
	Total operating revenue	**1,096.41**	**1,528.59**	**2,407.91**	**6,063.71**	**7,675.06**
2	**SEGMENT RESULTS**					
	Textile operations	79.92	164.03	**742.46**	697.39	772.87
	Real estate operations	-	-	-	-	-
		79.92	**164.03**	**742.46**	**697.39**	**772.87**
	Less; Finance Cost	(0.90)	(0.89)	(1.09)	(3.56)	(4.47)
	Less: Unallocable Expenses	(102.77)	(51.16)	-	(244.56)	-
	Add: Unallocable Income	**7.86**	39.22	**53.73**	177.71	360.61
	Profit from ordinary Activites after finance costs but before exceptional items	**(15.89)**	**151.20**	**795.10**	**626.98**	**1,129.01**
	Exceptional Items	-	-	13,751.85	-	14,275.85
	Profit before tax from continuing Operations	**(15.89)**	**151.20**	**14,546.95**	**626.98**	**15,404.86**

	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	**SEGMENT ASSETS**					
	Textile operations	603.73	934.55	1,830.86	603.73	1,830.86
	Real estate operations	856.10	516.08	-	856.10	-
		1,459.83	1,450.63	1,830.86	1,459.83	1,830.86
	Add: Unallocable Assets	2,349.97	2,694.13	2,580.39	2,349.97	2,580.39
	Total Assets	**3,809.81**	**4,144.77**	**4,411.25**	**3,809.81**	**4,411.25**
2	**SEGMENT LIABILITIES**					
	Textile operations	2,316.46	2,753.22	3,663.12	2,316.46	3,663.12
	Real estate operations	75.40	1.30	-	75.40	-
		2,391.86	**2,754.52**	**3,663.12**	**2,391.86**	**3,663.12**
	Add: Unallocable Liabilities	99.36	6.99	20.87	99.36	20.87
	Total Liabilities	**2,491.22**	**2,761.51**	**3,683.99**	**2,491.22**	**3,683.99**

6 During the year, the Company has done consolidation of Equity Shares Face Value from Re. 1/- each to Rs.10/- each. Accordingly, the EPS for the previous quarters and year ended year ended have been recalculated.

7 During the quarter under review the company does not have has any subsidiary/ associate/ joint venture company(ies), therefore the financial results are Standalone Financial Result as on March 31, 2025. Hence, the disclosure as per the relevant Indian Accounting Standard i.e Ind AS 110 Consolidated Financial Statement is not applicable.

8 Figures for the quarter ended 31 March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

9 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

Mukesh Ramniranjan Rula
(Chairman and Managing Director)
(DIN : 00372083)

Shekhawati Industries Limited Mumbai

Place : Mumbai
Date : April 21, 2025

Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200MH1990PLC435549
Regd. Off: Express Zone, 'A' -wing, Unit No. 1102-1103, Near Patel Vatika, Off. W.E. Highway, Malad East, Mumbai - 400 097 Maharashtra India.
Tel. No.: 022-4450 0790/ 022-4961 7255, Email: info@shekhawatiind.com,
Website:www.shekhawatiind.com

Statement of Assets & Liabilities as at March 31, 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	141.37	138.34
Intangible Assets	-	-
Right of Use Assets	36.27	82.85
Financial Assets		
Other financial assets	268.99	307.72
Income Tax Assets	352.78	425.55
Total Non - Current Assets	**799.42**	**954.46**
Current Assets		
Inventories	920.67	113.72
Financial Assets	-	-
Investment	379.73	137.66
Loans	1,173.30	1,452.00
Trade receivables	54.97	1,189.17
Cash and Cash Equivalents	41.75	29.22
Bank Balances other than Cash and Cash Equivalents	11.05	5.73
Other financial assets	84.45	127.80
Other current assets	344.45	401.50
Total Current Assets	**3,010.37**	**3,456.80**
TOTAL ASSETS	**3,809.79**	**4,411.26**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,447.00	3,447.00
Other Equity	(2,128.41)	(2,719.73)
Total Equity	**1,318.59**	**727.27**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	27.03	62.21
Other Current Liabilities	-	764.52
Provision	37.37	31.54
Total Non - Current Liabilities	**64.39**	**858.27**
Current liabilities		
Financial Liabilities		
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	5.26	21.06
-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,296.22	1,502.45
Lease Liabilities	9.14	22.20
Other Financial Liabilities	29.83	29.49
Other Current Liabilities	1,001.25	1,220.87
Provision	85.11	29.65
Total Current Liabilities	**2,426.81**	**2,825.72**
TOTAL EQUITY AND LIABILITIES	**3,809.79**	**4,411.26**

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Shekhawati Industries Limited Mumbai

Place : Mumbai
Date : April 21, 2025

Shekhawati Industries Limited
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Statement of Cash flow for the year ended March 31, 2025

(Rs. In Lakhs)

	Particulars	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
A	**Cash Flow from Operating Activities:**		
	Net Profit/(Loss) before Tax	628.21	15,404.86
	Adjustments to reconcile profit before tax to net cash inflow from operating activities:		
	Depreciation	81.49	834.74
	Finance Cost	3.56	4.47
	Loss on fair value of Investment through profit and loss	57.07	12.97
	Loss on sale of property plant and equipment	-	942.08
	Provision for doubtful debts	-	5,496.67
	Dividend Income	(0.08)	-
	Gain on sale of Property Plant and Equipment	(0.84)	-
	Gain on sale of current investments (Net)	(2.04)	(29.74)
	Gain on Derecognition of Rou Assets	(6.72)	-
	Interest Income	(162.02)	(312.20)
	Write back of loan outstanding under one time settlement	-	(14,055.70)
	Reversal of Expected credit loss	-	(6,658.90)
	Operating profit before working capital changes	**598.63**	**1,639.24**
	Working capital adjustments:-		
	(Increase) / Decrease in Inventories	(806.95)	0.48
	(Increase) / Decrease in Trade Receivables	1,134.19	741.11
	(Increase) / Decrease in financial Assets	70.91	519.96
	(Increase) / Decrease in Other Assets	57.05	230.82
	Increase / (Decrease) in Trade Payables	(222.03)	(3,660.36)
	Increase / (Decrease) in Other Financial Liabilites	0.35	(37.14)
	Increase / (Decrease) in Other Liabilites	(984.13)	1,958.43
	Increase / (Decrease) in Provisions	24.40	(4.61)
	Cash Generated from Operations	**(127.58)**	**1,387.94**
	Income Tax paid	72.76	(152.67)
	Net Cash from operating activities	**(54.82)**	**1,235.28**
B.	**Cash Flow from Investing Activities:**		
	Acquisition of Property, Plant and Equipments	(75.41)	(6.15)
	Sale of property plant and equipment	0.84	6,046.00
	Loans and advances granted during the year(NET)	278.70	(1,452.00)
	Maturity and Investment of fixed deposits	(5.31)	(0.23)
	Investment made during the year	(2,072.99)	(543.87)
	Investment sold during the year	1,834.93	422.98
	Dividend	0.08	-
	Interest received	116.11	283.84
	Net Cash used in investment activities	**76.95**	**4,750.56**
C.	**Cash Flow from Financing Activities:**		
	Repayment of borrowings	-	(6,046.00)
	Payment of lease liabilities	(9.60)	(17.52)
	Net Cash from financing activities	**(9.60)**	**(6,063.52)**
	Net increase in cash and cash equivalents	**12.53**	**(77.68)**
	Cash and Cash equivalents at the beginning of the year	29.22	106.91
	Cash and Cash equivalents at the end of the year	**41.75**	**29.23**
	Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows :		
	Balances with banks in Current accounts	20.04	13.06
	Cash on hand	21.71	16.16
	Total Cash & Cash Equivalents	**41.75**	**29.22**

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

Shekhawati Industries Limited Mumbai

Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : April 21, 2025

Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Independent Auditor's report

To the Board of Directors of Shekhawati Industries Limited

(Formerly known as Shekhawati Poly-yarn Limited)

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Shekhawati Industries Limited** (Formerly known as Shekhawati Poly-yarn Limited) (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Ajay Gupta

Digitally signed by Ajay Gupta
DN: c=IN, o=Personal, title=6794, pseudonym=4MKzJQkvDzDLLHPo1Xb7FpPkWfTzN5Wh0U, 2.5.4.20=bd7b4c222e7ea65081e54398 7ccadb4cbe1fbadc708d783df288b8ba0b5a e0b66, postalCode=400064, st=Maharashtra, serialNumber=82ddfe60b0b7df97edf31cf4d475a3572441941cd7e4ba1af27b4f21207ed59f, cn=Ajay Gupta
Date: 2025.04.21 17:26:17 +05'30'

Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Statement have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Act, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

Ajay Gupta

Ajay Shobha & Co.
Chartered Accountants

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Email: ajayshobha.co@gmail.com

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Ajay Gupta

Digitally signed by Ajay Gupta
DN: c=IN, o=Personal, st=MAHARASHTRA, pseudonym=4dN6pQuDiDLLH1s1XIcrFpPkWNTzNSMboU, 2.5.4.20=3d7b8c222e7ead55801e5497ce5d1b01e1fbadc7084d785df2886b1ba0b3ac0b66, postalCode=400064, st=Maharashtra, serialNumber=82dd8ed0b01c7d97ed131cfdd73a8572441941 3cd7a4ba1af27fb9f212 07e d89f, cn=Ajay Gupta
Date: 2025.04.21 17:25:41 +05'30'

Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Other Matters

As stated in Note 8 to the statement of annual financial results include the results of quarter ended March 31, 2025 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year which were subject to limited reviewed by us.

For Ajay Shobha & Co.
Chartered Accountants
Firm Registration No. 317031E

Ajay Gupta

Digitally signed by Ajay Gupta
DN: c=IN, o=Personal, title=4794, pseudonym=4rN6pQuDiDLLH5s1Xb7FpPkWNTzN9MhOU, 2.5.4.20=3d7bfe222e7ea65081e5439f7cca5db b0e1fbadc708d783df288bba0b3ac0b66, postalCode=400064, st=Maharashtra, serialNumber=82ddfe60b0b7df97ed131c6dd73a3572441941 3cd7a4ba1af27b4f21207ed59f, cn=Ajay Gupta
Date: 2025.04.21 17:25:21 +05'30'

AJAY SHOBHA & CO. FRN 317031E CHARTERED ACCOUNTANTS

Ajay Gupta
Partner
Membership No. 53071

UDIN: 25053071BMIVZJ6976

Place : Mumbai
Date : April 21, 2025