

Date: 14th November, 2016

To,

The Listing Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Fax : 02222722037
Email : corp.relations@bseindia.comp

Scrip Code: 533301

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax : 02226598237/38
Email : cmlist@nse.co.in

Scrip Symbol: SPYL

Sub: Outcome of Board of Directors Meeting held on 14th November, 2016

With reference to the above subject the Board of Directors meeting was held on 14th November, 2016 at 4.00 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 conclude at 6.25 P.M.

The Board of Directors has discussed the following matters and resolved in the meeting :

1. The Board has approved the Resolution for adoption of Un-audited Financial Results for the Quarter and six month ended on 30th September, 2016.
2. The Board has approved the resolution to dissolved the Risk Management Committee.
3. The Board has appointed Mr. Vishal Manseta for Secretarial Audit for F.Y. 2016-17.

Please take the above information on your records.

Thanking you,

For Shekhawati Poly-Yarn Limited


Meena A. Agal
Company Secretary & Compliance Officer



Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

EXPORT HOUSE

Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015	Year Ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	2,405.11	1,790.57	4,646.58	4,195.68	15,871.81	22,408.86
(b) Other operating income	43.61	23.52	37.34	67.13	73.16	129.22
Total income from operations (net)	2,448.72	1,814.09	4,683.92	4,262.81	15,944.97	22,538.08
2 Expenses						
(a) Cost of materials consumed	1,426.89	1,474.24	4,959.01	2,901.13	14,102.28	18,768.84
(c) Changes in inventories of finished goods, and stock-in-trade	235.87	(162.69)	(18.90)	73.18	313.44	1,072.27
(d) Employee benefits expense	193.13	137.82	220.13	330.95	382.72	708.23
(e) Depreciation and amortisation expense	243.77	263.20	263.69	506.97	526.34	1,156.96
(f) Other expenses	547.73	347.53	697.01	895.26	1,348.07	2,351.13
Total expenses	2,647.39	2,060.10	6,120.94	4,707.49	16,672.85	24,057.44
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(198.66)	(246.01)	(1,437.02)	(444.67)	(727.88)	(1,519.35)
4 Other income	10.25	25.51	12.12	35.76	44.73	114.67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(188.41)	(220.50)	(1,424.90)	(408.91)	(683.15)	(1,404.69)
6 Finance costs	594.71	607.51	421.57	1,202.22	824.37	2,211.93
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(783.12)	(828.01)	(1,846.47)	(1,611.13)	(1,507.52)	(3,616.62)
8 Exceptional items	-	-	-	-	-	6,822.44
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(783.12)	(828.01)	(1,846.47)	(1,611.13)	(1,507.52)	(10,439.06)
10 Tax expense (Refer note 2)	11.77	27.15	(24.17)	38.92	79.12	0.17
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(794.90)	(855.16)	(1,822.30)	(1,650.06)	(1,586.64)	(10,439.23)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	(794.90)	(855.16)	(1,822.30)	(1,650.06)	(1,586.64)	(10,439.23)
14 Paid-up equity share capital (No. in lakhs) (Face Value Rs. 1/- per share)	3,447.00	3447.00	2201.11	3447.00	2201.11	2,999.46
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,723.38)	(2,723.38)	7,715.86	(2,723.38)	7,715.86	7,715.86
16.i Earnings per share (before extraordinary items)(not annualised)						
(a) Basic	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
(b) Diluted	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
16.ii Earnings per share (after extraordinary items)(not annualised)						
(a) Basic	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)
(b) Diluted	(0.25)	(0.28)	(0.83)	(0.53)	(0.72)	(4.57)



Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share capital	3,447.00	2,999.46
b) Reserves and surplus	(3,227.12)	(2,723.38)
c) Money received against share warrants	-	1,343.53
	219.88	1,619.61
Non-current liabilities		
a) Long-term borrowings	6,592.15	8,401.53
b) Deferred tax liabilities (Net)	1,142.39	1,103.46
c) Long-term provisions	15.60	14.52
	7,750.14	9,519.51
Current liabilities		
a) Short-term borrowings	9,662.09	9,807.37
b) Trade payables	421.04	713.91
c) Other current liabilities	6,305.80	3,556.11
d) Short-term provisions	0.25	0.24
	16,389.18	14,077.63
TOTAL	24,359.20	25,216.76
ASSETS		
Non-current Assets		
a) Fixed Assets	13,608.19	14,118.29
b) Long-term loans and advances	214.91	214.91
	13,823.10	14,333.20
Current Assets		
a) Inventories	197.60	296.57
b) Trade receivables	6,874.44	7,140.20
c) Cash and bank balances	235.08	164.06
d) Short term loans and advances	2,572.96	2,545.99
e) Other current assets	656.02	736.74
	10,536.10	10,883.56
TOTAL	24,359.20	25,216.76

Notes :

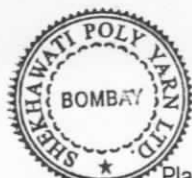
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- Tax expense includes Current Tax, Deferred Tax and Tax of earlier years.
- The Company is mainly engaged in the business of manufacture of 'Textile Products' and there is no other reportable business segment as per Accounting Standard 17.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

**For and on behalf of the Board of Directors of
Shekhawati Poly- Yarn Limited**

Mukesh Ruia

Mukesh Ruia

Chairman & Managing Director



Place : Mumbai

Date : 14th November, 2016

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Submission of Limited Review Certificate for the Quarter ended on
30th September, 2016.

Dear Sir/Madam,

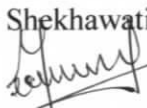
With reference to above-mentioned subject, please find herewith Limited Review Certificate for the Quarter and Six Month ended on 30th September, 2016.

You are kindly requested to acknowledge and take the above on your record.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary & Compliance Officer

Encl. : As above

Shekhawati Poly-Yarn Ltd.

Registered Office :

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0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

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Ajay Shobha & Co.
Chartered Accountants

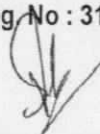
A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99870 06258,
Ph. : 28808702. Fax : 66954910
Email: ajayshobha.co@gmail.com

The Board of Directors

Shekhawati Poly Yarn Limited

1. We have reviewed the statement of Unaudited Financial Results of **Shekhawati poly yarn Limited** (the "Company"), for the quarter / half year ended September 30, 2016 and the Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg. No : 317031E


Ajaykumar Gupta
Partner
Mem No.: 053071



Place: Mumbai
Date: November 14, 2016