

December 17, 2014

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Dear Sir/Madam,

Sub. :Clarification on outcome of Board Meeting held on December 16, 2014
Ref. : Your Email dated December 17, 2014
Scrip Symbol : SPYL

With reference to captioned subject, we hereby clarify that the Board of Directors of **Shekhawati Poly-Yarn Limited** at its meeting held on December 16, 2014 at 4.30 p.m. at Corporate Office of the Company i.e. Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097, have approved the allotment of 17,98,89,330 Warrants carrying an option/ entitlement to subscribe to equivalent number of Equity Shares of face value of Re. 1/- each at a future date, not exceeding 18 (Eighteen) months from the date of issue of such Warrants at a premium of Rs. 2.06 each to Promoter/Promoter Group and Non-Promoters, on preferential basis, as mentioned below:

Sr.	Name of the Allottees	Category	No.of Warrants allotted
A.	Promoter/Promoter Group		
1	MukeshRamniranjanRuia	Resident Individual	6,78,80,000
2	MukeshRamniranjanRuia- HUF	Resident H.U.F	3,37,88,235
B.	Non- Promoters Group		
3	Paath Financial Services Private Limited	Body Corporate	2,60,00,000
4	Modern Trading Business Private Limited	Body Corporate	2,60,00,000
5	Azura Projects Private Limited	Body Corporate	2,60,00,000
6	MuktaTulshyan	Resident Individual	2,21,095
	TOTAL		17,98,89,330



Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235, India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

Corporate Office :

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The post issue holding of the allottees shall be as follows:

Sr.	Name of the Allottees	Post Issue*	
		No. of shares held	% of share holding
A.	Promoter/Promoter Group		
1	MukeshRamniranjanRuia	9,92,00,000	24.80%
2	MukeshRamniranjanRuia- HUF	3,37,88,235	8.45%
B.	Non- Promoters Group		
3	Paath Financial Services Private Limited	2,60,00,000	6.50%
4	Modern Trading Business Private Limited	2,88,86,382	7.22%
5	Azura Projects Private Limited	2,60,00,000	6.50%
6	MuktaTulshyan	2,21,095	0.06%

* The above post issue pattern is based on the assumption of full subscription of Equity Shares upon conversion of entire 17,98,89,330 warrants.

Kindly take the same on your record and oblige.

Thanking you.
Yours faithfully,

For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary

