आरईसी REC
असीमित ऊर्जा. अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
Rural Electrification Corporation Limited
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi 110 003
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CIN : L40101DL1969GOI005095 Website: www.recindia.nic.in

स्वच्छ भारत
एक कदम स्वच्छता की ओर

SEC-1/187(2)/2017/1673 **Dated: September 21, 2017**

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	Corporate Relationship Department BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: (A) Incorporation of five Project Specific Special Purpose Vehicles (SPVs), as Wholly Owned Subsidiary Companies of REC Transmission Projects Company Limited (RECTPCL); and

(B) Sale and transfer of entire shareholding of RECTPCL (a wholly owned subsidiary of REC) in ERSS XXI Transmission Limited.

Dear Sir(s),

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Rural Electrification Corporation Limited (REC) in its 435th Meeting held on September 21, 2017, *inter-alia* approved the following :-

1. Incorporation of five Project Specific Special Purpose Vehicles (SPVs), as Wholly Owned Subsidiary Companies of REC Transmission Projects Company Limited (RECTPCL) for development of Intra-State Transmission lines of Jharkhand State. The companies to be incorporated will also be Subsidiary Companies of REC, in terms of the provisions of Section 2(87) of the Companies Act, 2013; and
2. Sale and transfer of entire shareholding of REC Transmission Projects Company Limited (a wholly owned subsidiary of REC) in ERSS XXI Transmission Limited, to M/s Power Grid Corporation of India Limited, the successful bidder selected through Tariff based Competitive Bidding for development of Inter-State Transmission Project *viz.* Eastern Region Strengthening Scheme –XXI.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
General Manager & Company Secretary