

# **SPUNWEB NONWOVEN LIMITED**

**CIN: L17291GJ2015PLC084107**

**(Formerly Known as SPUNWEB NONWOVEN PRIVATE LIMITED)**



**REGISTERED OFFICE:** Survey No. 109(2), N.H. 27, Near Wankaner Boundry, Post At - Jalida, Village Rangpar, Wankaner - 363621, Rajkot, GUJARAT

**EMAIL:** support@spunweb.in

**Phone:** +91 99799 79729

**Website:** www.spunweb.com

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**Date: May 15, 2026**

**To,  
The Manager (Listing Department)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Symbol: SPUNWEB**

**Sub.: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation.**

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a copy of Investor Presentation that we propose to make during the Post Earnings Conference Call with analyst/ investors to be held on Saturday, May 16, 2026 at 12:00 P.M. is enclosed herewith and the same will also be uploaded on the Company's website at www.spunweb.com.

Kindly take the same on your record.

Thanking you,

**For Spunweb Nonwoven Limited**

**Name: - Romit Shah**

**Designation: - Company Secretary and Compliance Officer**

**Encl.: As above**

— SPUNWEB NONWOVEN LIMITED

NSE EMERGE Listed | Spunbond Nonwoven Manufacturer

# Investor Presentation

*Engineered nonwoven fabrics for a more hygienic, sustainable world*

Update: May 2026

H2 & FY2026

Wankaner, India

Source: Image generated using AI

## Disclaimer

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# Pure-play spunbond manufacturer

One of the largest PP spunbond nonwoven fabric producers in India, serving 500+ clients across 15+ countries



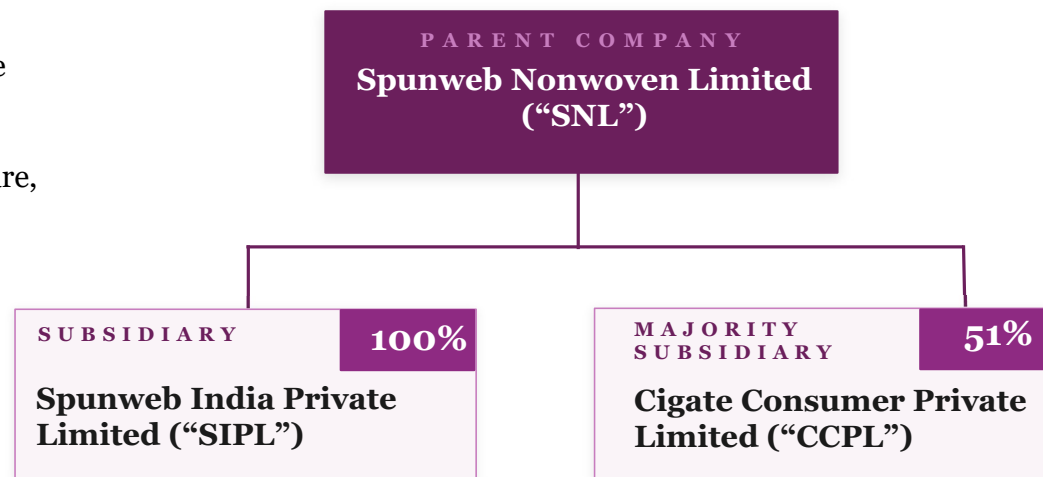
## About the Company

Spunweb is a leading manufacturer of high-quality polypropylene spunbond nonwoven fabrics, with cutting-edge technology and a strong commitment to quality. The Group delivers high-performance PP spunbond fabrics to applications across healthcare, hygiene, agriculture, packaging, roofing & construction, aviation, beauty & spa, and home furnishing.

## Shareholding

Promoters 65.27% | FII 0.05% | DII 5.06% | Public 29.61%

*Status: 31 March 2026*



# Diversified PP spunbond business across end-markets

Six fabric grades, production line with three available widths (1.6/2.6/3.2m), S, SS, SSS technology, 7–150 GSM range (weight) – for hygiene, medical, packaging & more

## Manufacturing footprint

### Spunweb Nonwoven Limited

**20,400 MTPA · 3 production lines**

Over 18,197 sq. m. · 1.1 MW rooftop & 4.5 MW ground mounted solar

Wankaner, Gujarat, India

### Spunweb India Private Limited

**18,740 MTPA · 4 production lines**

Over 19,761 sq. m. · 0.43 MW rooftop & 2 MW ground mounted solar

0.20 MW rooftop solar under construction

Wankaner, Gujarat, India

## Product portfolio

### Hydrophobic

Packaging, spa & beauty, mattress

### UV Treated

Crop, frost & fruit covers

### Anti Static

Surgical caps, masks, gowns

### Hydrophilic

Diaper & sanitary pad top sheets

### FR Treated

Aviation & construction

### Super Soft

Adult & baby diapers, sanitary pads

## Key Customers & countries

### KEY CUSTOMERS

RGI Meditech, Millenium Babycare, Sekhani Industries, Myra Hygiene, Rotech Healthcare, Poligof Micro Hygiene, Salus Products, Kwalitex Healthcare, JDS Nonwoven, Vyom Nonwoven, Solis hygiene

### TOP FIVE EXPORT COUNTRIES

Oman · Nepal · UAE · USA · Saudi Arabia

# A capacity-advantaged nonwovens platform

*Five reasons, Spunweb is a differentiator*

01

## Scale and technology advantage

A leading Spunbond Nonwoven fabric producer with a **39,140 MTPA** capacity and advanced manufacturing facilities complemented with cleanroom facility.

02

## Long standing association with different consumers in diverse industries and geographies

The Company's long-term association with key customers offers competitive advantages such as stable revenue, improved customer loyalty and a competitive edge in the market.

03

## Experienced Promoters supported by a strong management and Execution Team

The management team has achieved consistent business growth and financial performance which led to the growth of their total revenue from operation on consolidated basis from ₹26548.27 lakhs in Fiscal 2025 to ₹32448.22 lakhs in Fiscal 2026 representing a 22% growth.

04

## Ensuring consistency in Quality and Service standards

The Company's advanced in-house laboratory utilizes specialized equipment—including tensile, GSM, and permeability testers—to ensure rigorous quality control.

05

## Sustainability tailwind

Spunweb is moving towards usage of solar renewable energy by contributing towards decarbonization and reducing its power cost.

# A promoter-led team driving a decade of disciplined growth

Board overseeing a well driven journey since incorporation

## MANAGEMENT

 <p><b>Jay Kagathara</b> Chairman &amp; Managing Director Since 2015</p> <ul style="list-style-type: none"> <li>10+ years in nonwoven manufacturing</li> <li>Oversees overall management &amp; raw material procurement</li> </ul>	 <p><b>Kishan Kagathara</b> Whole Time Director Since 2019</p> <ul style="list-style-type: none"> <li>6+ years in sales and marketing</li> <li>B.Tech (Symbiosis); MBA Global Business (Coventry)</li> </ul>	 <p><b>Charulata Kagathara</b> Non-Executive Director Since 2018</p> <ul style="list-style-type: none"> <li>7+ years in administration</li> <li>BCA, Saurashtra University</li> </ul>	 <p><b>Amul Kotadia</b> Independent Director Since 2024</p> <ul style="list-style-type: none"> <li>23+ years teaching experience</li> <li>B.Com, M.Com, Doctorate (Philosophy); Associate Professor, Noble University</li> </ul>	 <p><b>Chetankumar Kamani</b> Independent Director Since 2024</p> <ul style="list-style-type: none"> <li>14+ years in finance, treasury &amp; audits</li> <li>B.Com, PCA with Fellow Membership of ICAI</li> </ul>
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## KEY MILESTONES



Source: Spunweb public disclosures.

# An in-house quality control lab covering 10 critical tests

ISO/ASTM-aligned testing across hygiene, medical, packaging, and agricultural fabric grades

<p><b>LAB FACILITY</b></p> <p><b>Quality Lab</b></p> <p><i>State-of-the-art, in-house</i></p> <ul style="list-style-type: none"> <li>Centralised lab with dedicated testing stations for every fabric grade.</li> <li>Supports R&amp;D, batch QC, and customer specification validation.</li> </ul>	<p><b>HYGIENE</b></p> <p><b>Wetback Tester</b></p> <p><i>Per EDANA NWSP 80.10</i></p> <ul style="list-style-type: none"> <li>Measures fluid re-wet on diaper / sanitary pad top sheets.</li> <li>Critical qualification test for hygiene-grade hydrophilic fabrics.</li> </ul>	<p><b>HYGIENE</b></p> <p><b>Liquid Strike-Through Tester</b></p> <p><i>Per EDANA NWSP 070.3</i></p> <ul style="list-style-type: none"> <li>Measures time taken for fluid to penetrate top sheet into core.</li> <li>Validates absorbency performance for diaper &amp; napkin top sheets.</li> </ul>	<p><b>RAW MATERIAL</b></p> <p><b>MFI Tester</b></p> <p><i>MFI 1–100 g/10min</i></p> <ul style="list-style-type: none"> <li>Tests molten PP resin flow rate to verify incoming material quality.</li> <li>Prevents downtime from non-conforming resin batches.</li> </ul>	<p><b>BARRIER</b></p> <p><b>Hydrostatic Head Tester</b></p> <p><i>0–300 mbar</i></p> <ul style="list-style-type: none"> <li>Measures water-entry pressure — critical for medical &amp; hygiene fabrics.</li> <li>Certifies water-repellency (ISO 811) for ISO 13485 buyers.</li> </ul>
<p><b>BREATHABILITY</b></p> <p><b>Air Permeability Tester</b></p> <p><i>1–10,000 mm/s</i></p> <ul style="list-style-type: none"> <li>Measures air-flow volume per ISO 9237 / ASTM D737.</li> <li>Optimises breathability vs barrier for agri &amp; protective fabrics.</li> </ul>	<p><b>HYGIENE</b></p> <p><b>Run-off Tester</b></p> <p><i>Per EDANA NWSP 80.9</i></p> <ul style="list-style-type: none"> <li>Measures fluid run-off on absorbent fabric surfaces.</li> <li>Qualifies fabric for top-sheet and back-sheet applications.</li> </ul>	<p><b>ABRASION</b></p> <p><b>Martindale Abrasion Tester</b></p> <p><i>Per ISO 12947 / ASTM D4966</i></p> <ul style="list-style-type: none"> <li>Tests abrasion &amp; pilling resistance under controlled rubbing.</li> <li>Validates durability for upholstery, mattress and industrial covers.</li> </ul>	<p><b>MECHANICAL</b></p> <p><b>UTS Machine</b></p> <p><i>Universal Tensile Strength</i></p> <ul style="list-style-type: none"> <li>Tests tensile strength &amp; elongation per ASTM D5035.</li> <li>Validates fabric integrity for hygiene &amp; geotextile uses.</li> </ul>	<p><b>DIMENSIONAL</b></p> <p><b>Digital Thickness Tester</b></p> <p><i>Resolution 0.001 mm</i></p> <ul style="list-style-type: none"> <li>Measures fabric caliper under standard foot load per ISO 9073-2.</li> <li>Supports premium laminated product development for packaging.</li> </ul>

Source: Spunweb public disclosures.

## Six premium fabric grades — one platform technology

*PP spunbond nonwoven: a single-step process that produces lightweight, breathable, durable fabric for diverse end-uses*

**WHAT IS SPUNBOND NONWOVEN?** Polypropylene granules are extruded through fine spinnerets, drawn into continuous filaments, and thermally bonded into fabric — without spinning yarn or weaving. The result: cost-effective fabric, available in various colours, with customisable hydrophilic, hydrophobic, UV, FR, anti-static, or soft-touch properties.

### Hydrophobic

*Water-repellent*

#### APPLIED IN

Diaper back sheet, Packaging, spa & beauty, furniture & mattress, medical products

### Hydrophilic

*Liquid-absorbing*

#### APPLIED IN

Diaper top sheet, sanitary pad top sheet, underpad top sheet

### UV Treated

*Sun-resistant*

#### APPLIED IN

Agriculture — crop cover, frost cover, fruit cover

### FR Treated

*Flame-retardant*

#### APPLIED IN

Aviation and construction industries

### Anti Static

*Charge-dissipating*

#### APPLIED IN

Medical — surgical caps, masks, gowns

### Super Soft

*Skin-friendly touch*

#### APPLIED IN

Hygiene — adult diapers, baby diapers, sanitary pads

# Medical, healthcare, and hygiene – the core markets

Spunbond is the structural backbone of disposable medical and absorbent hygiene products globally

## MEDICAL & HEALTHCARE

### Antistatic disposable garments

#### WHY SPUNBOND?

Lightweight, breathable, and offers anti-static properties for surgical products.

#### PRODUCT TYPES

Surgical and disposable gowns · Bouffant cap · Shoe cover · Surgical Mask · Disposable bed sheet



## HYGIENE

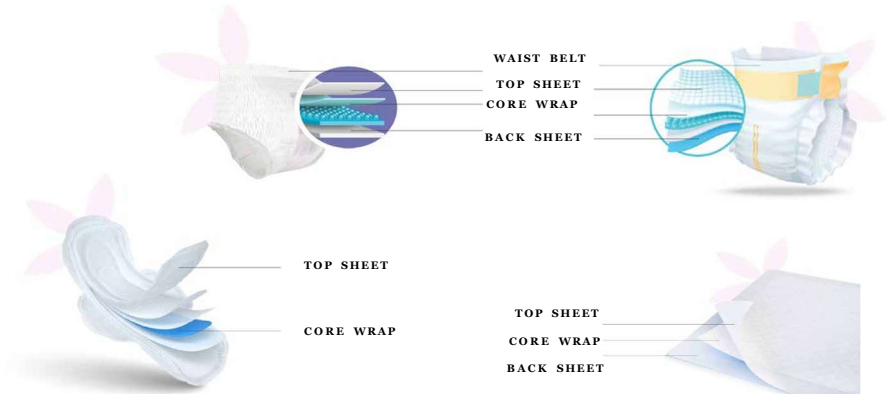
### Absorbent personal-care products

#### WHY SPUNBOND?

Soft feel, skin-friendly, excellent liquid penetration properties, breathable for skin used for hygiene purpose.

#### PRODUCT TYPES

Baby diapers · Adult diapers · Sanitary pads & panty liners · Period panties · Underpads (medical / baby / pet) · Adult incontinence products · Wipes



# Six industrial and commercial end-markets beyond hygiene (1/2)

Engineered properties – UV resistance, FR, tensile strength, breathability – open up diverse durable and disposable applications

<p><b>Packaging &amp; Commercial</b> <i>Tensile and Tear-resistant</i></p> <p><b>KEY USES</b></p> <p>Shopping bags · Rice bags · Box / D-cut / T-shirt bags · Suit covers · Tea bags · Laundry &amp; shoe bags · Laminated bags · dust cover · electronic appliances</p> <p><b>WHY SPUNBOND</b> <i>Light, strong, printable in any colour – replaces single-use plastic at lower cost per unit.</i></p>	<p><b>Agriculture</b> <i>UV-resistant, breathable, light weight</i></p> <p><b>KEY USES</b></p> <p>Crop covers (up to 32mtr wide) · Frost covers · Fruit covers · Weed-barrier / landscape fabric · Seed blankets · Mini rolls</p> <p><b>WHY SPUNBOND</b> <i>Protects yields from frost, pests, and excess sun while letting air and water through.</i></p>	<p><b>Roofing &amp; Construction</b> <i>High tensile strength, multi-layered water-resistant, durable</i></p> <p><b>KEY USES</b></p> <p>House wraps · Roof underlayment</p> <p><b>WHY SPUNBOND</b> <i>Long-term durability under load and weather; structural backing for membranes.</i></p>
<p><b>Furniture &amp; Upholstery</b> <i>Cost-effective, dust-resistant and breathable</i></p> <p><b>KEY USES</b></p> <p>Mattress covers · Pillow covers · Dust covers · Pocket-spring covers · Furniture linings · Upholstery backing</p> <p><b>WHY SPUNBOND</b> <i>Replaces woven backing fabric at lower cost without sacrificing durability.</i></p>	<p><b>Aviation</b> <i>Lightweight, flame-retardant, breathable</i></p> <p><b>KEY USES</b></p> <p>· Headrest protectors · pillow cover · electronic dust cover</p> <p><b>WHY SPUNBOND</b> <i>FR-treated grades meet aviation safety standards while keeping weight low.</i></p>	<p><b>Beauty &amp; Spa</b> <i>Soft, hygienic, cloth-feel</i></p> <p><b>KEY USES</b></p> <p>Disposable bed sheets · Facial wipes &amp; masks · Spa robes &amp; headbands · Waxing strips · Table covers · Slippers · Shoe covers · Hair caps &amp; bands</p> <p><b>WHY SPUNBOND</b> <i>Skin-friendly, moisture- and liquid resistant – ideal for single-use spa hygiene.</i></p>

Source: Spunweb public disclosures.

# Six industrial and commercial end-markets beyond hygiene (2/2)

*Engineered properties – UV resistance, FR, tensile strength, breathability – open up diverse durable and disposable applications*

Packaging and commercial



Agriculture



Roofing & Construction, Furniture & Upholstery, Aviation



# Non-woven fabric market

Hygiene, medical, and industrial end-markets driving structural volume growth

## USD 40.77 Bn

Global non-woven hydrophobic and hydrophilic market size (FY29E)

Source: MAIA Research

## 5.7% CAGR

Projected market growth (non-woven hydrophobic and hydrophilic) FY26 → FY29

Source: MAIA Research

## 11.2% CAGR

India non-woven fabric demand (FY26 → FY29E)

Source: MAIA Research

### DEMAND DRIVERS WE'RE LEANING INTO

01

#### Hygiene penetration

*People have become extremely health conscious*

India's rapidly expanding middle class, coupled with rising disposable incomes and urbanization, is significantly driving the demand for healthcare-related non-woven products.

02

#### Premium grades

*Quality products gaining traction*

Soft-touch and hydrophobic/hydrophilic SSS commands pricing premium.

03

#### Agri non-wovens

*Increased awareness in agricultural space*

Crop/fruit covers, frost covers and weed mats gaining adoption

04

#### Export traction

*Reduced dependency on China*

Indian spunbond increasingly competitive vs China; geographic diversification reducing concentration risk.

## A year of strong, profitable growth

Metric	FY26	FY25	YoY
Revenue (₹ Lacs)	32448.22	26548.27	<b>+22.22%</b>
EBITDA (₹ Lacs)	5598.30	4004.55	<b>+39.80%</b>
EBITDA margin	17.25%	15.08%	<b>+217 bps</b>
PAT (₹ Lacs)	2306.80	1490.86	<b>+54.73%</b>
PAT margin	7.11%	5.62%	<b>+149 bps</b>

Source: The mentioned highlights have been prepared using the audited consolidated income statement for the fiscal year ending 31 March 2026 and proforma consolidated income statement as part of RHP for the fiscal year ending 31 March 2025. Proforma consolidated income statement has been considered due to conversion of partnership firm to wholly owned subsidiary company (i.e. SIPL) during the fiscal period 2024-25. Due, to mid year conversion the full year details of SIPL has not been considered as part of the audited consolidated financial statements for the fiscal year ending 31 March 2025. Hence pro-forma income statement provides fair analysis considering annualized figures.

### FY26 GROWTH DRIVERS

- Offering quality and premium products in the spunbond non-woven market at competitive cost resulting into improved revenue and brand image.
- Increased customer base across hygiene, medical and packaging verticals.
- Increased demand in hygiene and packaging sector.
- Single-use plastic ban continues to push carry bags, packaging and FMCG to non-woven substitutes.
- Improved margin due to operational efficiency.

## Key Indicators

**22.51%**

**ROCE (FY26)**

*vs 21.58% in FY25; increased by 93bps*

**1.37x**

**Net debt / EBITDA (FY26)**

*vs 2.26x in FY25; reduced by 0.89x*

**30,630** MTPA

**Production Volume (FY26)**

*vs 23,166 MTPA in FY25; increased by 32.22%*

**18.74%**

**ROE (FY26)**

*vs 33.09% in FY25; reduced by 140bps*

**0.63x**

**Debt/Equity (FY26)**

*Vs 2.02x in FY25; down by 1.4x*

**₹ 10.37**

**EPS(FY26)**

*vs ₹ 6.28 in FY25; increased by 65.14%*

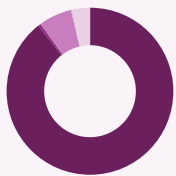
**KEY TAKEAWAY** | FY26 marks a year of strong operational and financial strengthening, largely reflecting the expanded equity base from deleveraging.

# Diversified revenue across geographies, industries, and grades

## GEOGRAPHY

### Revenue by region

10.61% exports



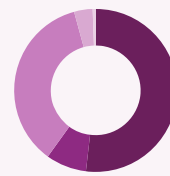
- Domestic (India)
- Middle East & Africa
- Asia & RoW
- USA
- Europe

- 89.39%
- 6.46%
- 3.51%
- 0.49%
- 0.15%

## INDUSTRY

### Revenue by end-market

5 core verticals



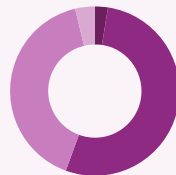
- Hygiene
- Healthcare / Medical
- Packaging
- Agriculture
- Industrial & Other

- 51.94%
- 8.04%
- 35.72%
- 3.71%
- 0.59%

## FABRIC MIX

### Revenue by product grade

4 grades

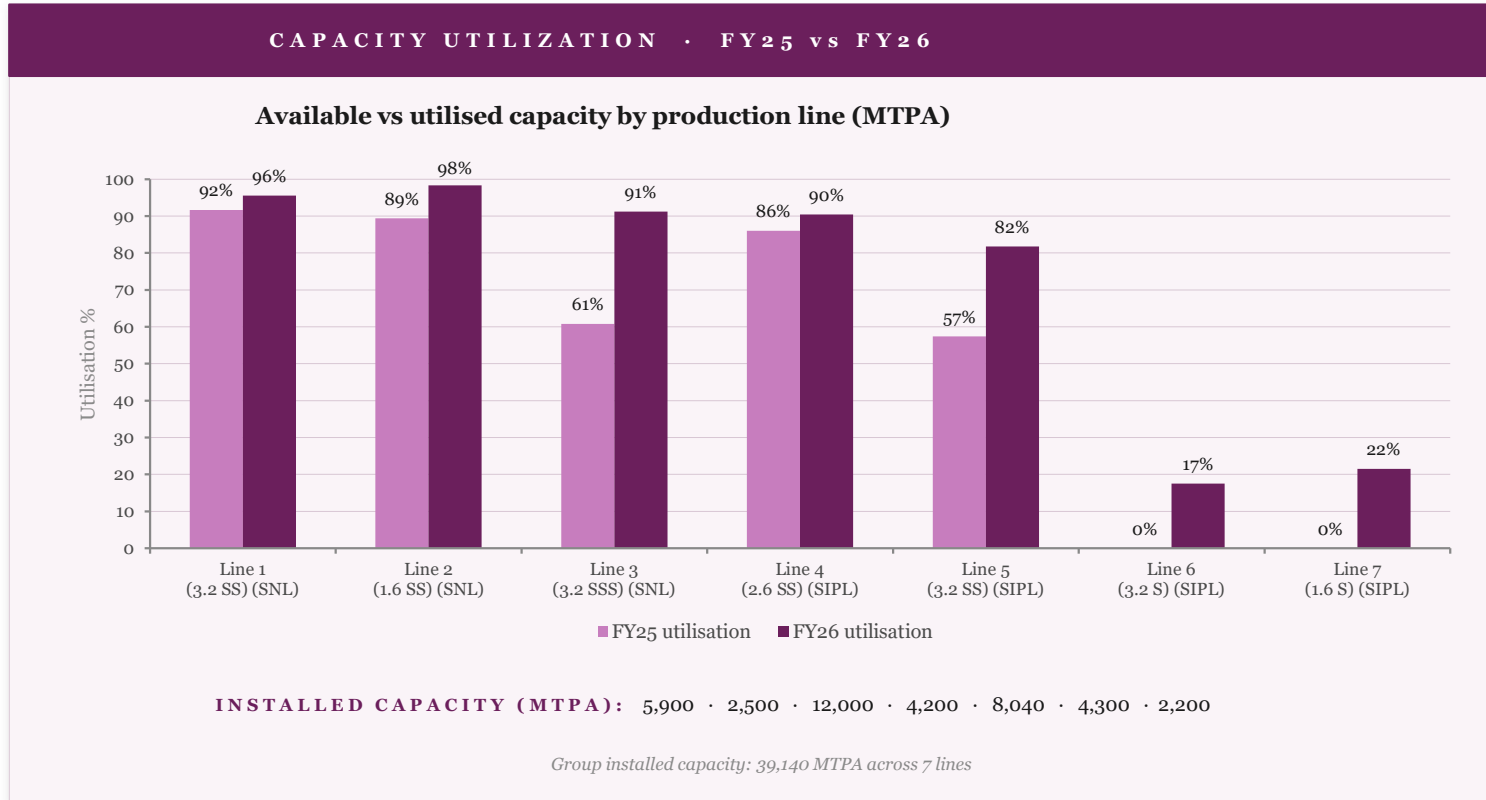


- Hydrophobic
- Super Soft
- UV Treated
- Hydrophilic

- 52.82%
- 40.48%
- 3.75%
- 2.45%

Source: The mentioned highlights have been prepared using the audited consolidated financial statements for the fiscal year ending 31 March 2026 and management information report.

# Capacity utilization creating economic efficiency



Source: Company production records and procurement data for the fiscal year ending 31 March 2025 and 2026.

FINANCIAL PERFORMANCE

# Standalone financial statements

## Summary view

### INCOME STATEMENT

	Fiscal year ending			Half year ending			
	31/03/2026	31/03/2025	Y-o-Y	31/03/2026	30/09/2025	31/03/2025	Y-o-Y
<b>INR (in Lacs)</b>							
<b>Revenue from Operations</b>	<b>24321.08</b>	<b>20,882.88</b>	<b>16.5%</b>	<b>14,057.28</b>	<b>10,263.80</b>	<b>10,685.94</b>	<b>31.5%</b>
Cost Of Goods Sold	-17957.5	-15,746.15	14.0%	-10,652.21	-7,305.29	-7,793.94	36.7%
Employee Cost	-702.03	-587.6	19.5%	-358.69	-343.34	-304.52	17.8%
Operating expenses	-1888.97	-1,811.73	4.3%	-925.39	-963.58	-989.81	-6.5%
<b>EBITDA</b>	<b>3,772.58</b>	<b>2,737.40</b>	<b>37.8%</b>	<b>2,120.99</b>	<b>1,651.59</b>	<b>1,597.67</b>	<b>32.8%</b>
Depreciation	-836.28	-796.72	5.0%	-486.93	-349.35	-405.4	20.1%
<b>EBIT</b>	<b>2,936.30</b>	<b>1,940.68</b>	<b>51.3%</b>	<b>1,634.06</b>	<b>1,302.24</b>	<b>1,192.27</b>	<b>37.1%</b>
Finance Cost	-776	-707.32	9.7%	-452.97	-323.03	-421.32	7.5%
<b>Earning before non-operational income and tax</b>	<b>2160.3</b>	<b>1233.36</b>	<b>75.2%</b>	<b>1181.09</b>	<b>979.21</b>	<b>770.95</b>	<b>53.2%</b>
Non-operational income	117.95	55.09		98.32	19.63	5.58	
<b>Earnings before tax</b>	<b>2278.25</b>	<b>1288.45</b>	<b>76.8%</b>	<b>1279.41</b>	<b>998.84</b>	<b>776.53</b>	<b>64.8%</b>
Tax	-685.16	-407.79		-394.92	-290.24	-240.02	
<b>Earnings after tax</b>	<b>1593.09</b>	<b>880.66</b>	<b>80.9%</b>	<b>884.49</b>	<b>708.60</b>	<b>536.51</b>	<b>64.9%</b>
<b>KPIs</b>							
Contribution margin	26.16%	24.60%		24.22%	28.82%	27.06%	
EBITDA Margin	15.51%	13.11%		15.09%	16.09%	14.95%	
EBIT Margin	12.07%	9.29%		11.62%	12.69%	11.16%	
EBT(Excluding non-operational income)	8.88%	5.91%		8.40%	9.54%	7.21%	
EBT	9.37%	6.17%		9.10%	9.73%	7.27%	
PAT	6.55%	4.22%		6.29%	6.90%	5.02%	



### BALANCE SHEET

INR (in Lacs)	31/03/2026	31/03/2025
Property, plant and equipment	4,450.20	4,149.37
Intangible assets	3.94	4.81
Capital work-in-progress	-	-
Investment	2,698.05	1,697.54
Other non-current asset	218.55	208.01
Deferred tax (liabilities)/assets	-0.38	92.02
<b>Net non current assets (A)</b>	<b>7,370.36</b>	<b>6,151.75</b>
Trade Receivables	5,056.41	5,054.23
Inventories	5,291.48	3,890.89
Loans and advances	263.22	72
Other current assets	411.38	170.96
Trade payables	-2,567.78	-3,118.21
Provisions	-441.92	-508.19
Other current liabilities	-191.15	-109
<b>Net working capital (B)</b>	<b>7,821.64</b>	<b>5,452.68</b>
Cash and cash equivalents	37.22	11.38
Borrowings	-3,743.47	-7,309.43
<b>Net cash/(debt) (C)</b>	<b>-3,706.25</b>	<b>-7,298.05</b>
<b>Net assets (A)+(B)+(C)</b>	<b>11,485.75</b>	<b>4,306.38</b>
Share capital	2,410.34	1,775.18
Reserves and surplus	9,075.41	2,531.20
<b>Shareholders' funds</b>	<b>11,485.75</b>	<b>4,306.38</b>

Source: Audited standalone financial statements as on 31 March 2026 and 2025 along with limited review report for the half year ended 31 March 2026.

# Consolidated financial statements

## Summary view

### INCOME STATEMENT

INR (in Lacs)	Fiscal year ending				Half year ending			
	31/03/2026	31/03/2025 Pro-forma	Y-o-Y	31/03/2025	31/03/2026	30/09/2025	31/03/2025	Y-o-Y
<b>Revenue from Operations</b>	<b>32,448.22</b>	<b>26,548.27</b>	<b>22.22%</b>	<b>22,559.06</b>	<b>18,808.25</b>	<b>13,639.97</b>	<b>12,350.38</b>	<b>52.3%</b>
Cost Of Goods Sold	-22,989.66	-18,575.15	23.8%	-16,749.97	-13,588.92	-9,400.74	-8,642.00	57.2%
Employee Cost	-923.89	-688.23	34.2%	-613.31	-488.67	-435.22	-330.23	48.0%
Operating expenses	-2,936.37	-3,280.34	-10.5%	-2,068.50	-1,550.77	-1,385.60	-1,394.70	11.2%
<b>EBITDA</b>	<b>5,598.30</b>	<b>4,004.55</b>	<b>39.80%</b>	<b>3,127.28</b>	<b>3,179.89</b>	<b>2,418.41</b>	<b>1,983.45</b>	<b>60.3%</b>
Depreciation	-1,278.90	-1,141.07	12.1%	-873.67	-799.57	-479.33	-482.35	65.8%
<b>EBIT</b>	<b>4,319.40</b>	<b>2,863.48</b>	<b>50.84%</b>	<b>2,253.61</b>	<b>2,380.32</b>	<b>1,939.08</b>	<b>1,501.10</b>	<b>58.6%</b>
Finance Cost	-1,149.46	-949.75	21.0%	-753.21	-688.05	-461.41	-467.2	47.3%
<b>Earning before non-operational income and tax</b>	<b>3,169.94</b>	<b>1,913.73</b>	<b>65.64%</b>	<b>1,500.40</b>	<b>1,692.27</b>	<b>1,477.67</b>	<b>1,033.90</b>	<b>63.7%</b>
Non-operational income	204.62	87.98		74.23	179.69	24.93	28.81	
<b>Earnings before tax</b>	<b>3,374.56</b>	<b>2,001.71</b>	<b>68.58%</b>	<b>1,574.63</b>	<b>1,871.96</b>	<b>1,502.60</b>	<b>1,062.71</b>	<b>76.1%</b>
Tax	-1,067.76	-510.85		-495.41	-639.04	-428.72	-327.66	
<b>Earnings after tax</b>	<b>2,306.80</b>	<b>1,490.86</b>	<b>54.73%</b>	<b>1,079.22</b>	<b>1,232.92</b>	<b>1,073.88</b>	<b>735.05</b>	<b>67.7%</b>
<b>KPIs</b>								
Contribution margin	29.15%	30.03%		25.75%	27.75%	31.08%	30.03%	
EBITDA Margin	17.25%	15.08%		13.86%	16.91%	17.73%	16.06%	
EBIT Margin	13.31%	10.79%		9.99%	12.66%	14.22%	12.15%	
EBT(Excluding non-operational income)	9.77%	7.21%		6.65%	9.00%	10.83%	8.37%	
EBT	10.40%	7.54%		6.98%	9.95%	11.02%	8.60%	
PAT	7.11%	5.62%		4.78%	6.56%	7.87%	5.95%	

### BALANCE SHEET

INR (in Lacs)	31/03/2026	31/03/2025
Property, plant and equipment	7,686.59	5,620.64
Intangible assets	92.06	92.94
Capital work-in-progress	-	-
Investment	-	-
Other non-current asset	425.54	367.09
Deferred tax (liabilities)/assets	8.98	96.67
<b>Net non current assets (A)</b>	<b>8,213.17</b>	<b>6,177.34</b>
Trade Receivables	8,132.22	6,045.73
Inventories	7,202.95	5,037.64
Loans and advances	1,370.67	754.83
Other current assets	418.87	171.92
Trade payables	-4,400.66	-3,862.67
Provisions	-702.18	-604.84
Other current liabilities	-268.61	-168.8
<b>Net working capital (B)</b>	<b>11,753.26</b>	<b>7,373.81</b>
Cash and cash equivalents	76.17	70.71
Borrowings	-7,732.41	-9,116.92
<b>Net cash/(debt) (C)</b>	<b>-7,656.24</b>	<b>-9,046.21</b>
<b>Net assets (A)+(B)+(C)</b>	<b>12,310.19</b>	<b>4,504.94</b>
Share capital	2,410.34	1,775.18
Reserves and surplus	9,899.85	2,729.76
<b>Shareholders' funds</b>	<b>12,310.19</b>	<b>4,504.94</b>

Note: Proforma consolidated income statement has been considered due to conversion of partnership firm to wholly owned subsidiary company (i.e. SIPL) during the fiscal period 2024-25. Due to mid year conversion the full year details of SIPL has not been considered as part of the audited consolidated financial statements. Hence pro-forma income statement provides fair analysis considering annualized figures.

# Way Forward

## 01 Expand Market Reach

Penetrate new end-user industries, diversify customer base and strengthen geographical footprint. Increase participation in global trade exhibitions in Asia-Pacific and USA to forge stronger local relationships.

## 02 Grow Product Portfolio

Diversify product range by providing various lamination coatings for multiple industries. Strategically entering agriculture and medical sectors with high-quality specialized products.

## 03 Scale Up Production

Introduction of new machines will boost production capacity, enhance product quality, operational efficiency and cost-effectiveness. Develop new product lines targeting high-demand sectors.

## 04 Progress through Clean energy

The solar projects commissioned are expected to strengthen the Group's financial performance by substantially lowering energy costs over the long term.

# Thank you.

*For continued partnership and confidence in Spunweb Nonwoven Limited.*

REGISTERED OFFICE



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