

SPUNWEB NONWOVEN LIMITED

CIN: L17291GJ2015PLC084107

(Formerly Known as SPUNWEB NONWOVEN PRIVATE LIMITED)



REGISTERED OFFICE: Survey No. 109(2), N.H. 27, Near Wankaner Boundry, Post At - Jalida, Village Rangpar, Wankaner, Rajkot -363621, Gujarat.

EMAIL: support@spunweb.in

Phone: +91 99799 79729

Website: www.spunweb.com

Date: April 02, 2026

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol: SPUNWEB

Sub.: Intimation regarding Credit Rating of Spunweb Nonwoven Limited (the "Company") and Spunweb India Private Limited ("Wholly Owned Subsidiary").

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that ICRA Limited, has assigned Credit Rating to the Company and the Wholly Owned Subsidiary. Details of the credit rating are as under:

Spunweb Nonwoven Limited:

Instrument	Current Ratings	Rating action
Issuer Rating	[ICRA]BBB-(Stable)	Rating Assigned

Spunweb India Private Limited:

Instrument	Current Ratings	Rating action
Long-term - Fund-based - Term loan	[ICRA]BBB-(Stable)	Rating Assigned
Long-term - Fund-based - Cash credit	[ICRA]BBB-(Stable)	Rating Assigned
Unallocated limits	[ICRA]BBB-(Stable) /[ICRA]A3	Rating Assigned

Copy of the letters received from the credit rating agency are attached herewith. The same will also be available on the website of the Company at <https://www.spunweb.com/>

Kindly take the aforementioned submission on your records.

Thanking you,
Yours sincerely,

For Spunweb Nonwoven Limited

Name: - Romit Shah

Designation: - Company Secretary and Compliance Officer

Encl.: a/a

ICRA/Spunweb Nonwoven Limited/02042026/01

Date: April 02, 2026

Abhay Fadadu

CFO

Spunweb Nonwoven LimitedSurvey No. 109(2), N.H. 27,
Near Wankaner Boundry,
Post At - Jalida, Village Rangpar, Wankaner,
Rajkot -363621, Gujarat.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Spunweb Nonwoven Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Issuer Rating	0.00	[ICRA]BBB-(Stable); Assigned
Total	0.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities

¹ Complete definitions of the ratings assigned are available at www.icra.in.



through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

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Mr. Sujoy Saha

Vice President and Sector Head

sujoy.saha@icraindia.com

ICRA/Spunweb India Private Limited/02042026/01

Date: April 02, 2026

Abhay Fadadu

CFO

Spunweb India Private Limited

Survey no. 119/1, N.H. - 27,

Near Wankaner Boundary

Tal - Wankaner, Dist - Morbi.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Spunweb India Private Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term - Fund-based - Term loan	16.98	[ICRA]BBB-(Stable); Assigned
Long-term - Fund-based - Cash credit	13.00	[ICRA]BBB-(Stable); Assigned
Unallocated limits	20.02	[ICRA]BBB-(Stable) /[ICRA]A3; Assigned
Total	50.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities

¹ Complete definitions of the ratings assigned are available at www.icra.in.



through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SUJOY SAHA

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Mr. Sujoy Saha

Vice President and Sector Head

sujoy.saha@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA	Instrument Name	Amount (Rs. Crore)	Rating	Rating Assigned On
Bank of India	Long-term - Fund-based - Cash credit	13.00	[ICRA]BBB-(Stable)	March 27, 2026
Bank of India	Long-term - Fund-based - Term loan	16.98	[ICRA]BBB-(Stable)	March 27, 2026
Not Applicable	Long Term/ Short Term - Unallocated Limits	20.02	[ICRA]BBB-(Stable)/[ICRA]A3	March 27, 2026
Total		50.00		