



# SP REFRACTORIES LIMITED

(Formerly known as SP Refractories Private Limited)

(A Group of Mr. Prabodh S Kale)

CIN: L51909MH2007PLC167114

**Registered Office:** M-10, M-11/1 & M-11/2, MIDC, Hingna, Nagpur-440016

**Office No.:** 07104-235388/235399

**Mob No:** 9422103525

**Email:** sprefractory@gmail.com/info@sprefractories.com

**Website:** www.sprefractories.com

---

To,  
The Manager  
NSE Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Date: 12<sup>th</sup> April, 2025

**Symbol: SPRL**

**Sub:** Non-applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the Financial Year 2024-25.

Dear Sir/Madam,

This is to inform you that Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) 2015 is **not applicable** to SP Refractories Limited.

The Company is claiming exemption under Regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions **shall not apply** to the listed entity which has listed its specified securities on the SME Exchange.

The Company is not required to submit corporate governance report for the Financial Year 2024-25.

We request you to kindly take the same on your record.

Please take the above on your record.

Thanking you,

Yours faithfully,

**For SP Refractories Limited**

**Nikita Jadwani**

**Company Secretary cum Compliance Officer**

**Mem No: A75532**



**Avinash Gandhewar  
& Associates**

Practicing Company Secretary

To,

**Date:** 10<sup>th</sup> April, 2025

**SP REFRACTORIES LIMITED**

**CIN:** L51909MH2007PLC167114

M-10, M-11/1 & M-11/2, MIDC,

Hingna, Nagpur-440016

**Symbol:** SPRL

Dear Sir/ Ma'am,

**Sub: Non-applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the Financial Year 2024-25.**

**Dear Sir,**

Based upon our examination this is to confirm that Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) 2015 is **not applicable** to SP Refractories Limited.

SP Refractories Limited is claiming exemption under Regulation 15 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions **shall not apply** to the listed entity which has listed its specified securities on the SME Exchange.

Thus, SP Refractories Limited is **not** required to submit corporate governance report for the Financial Year 2024-25.

**For M/s Avinash Gandhewar & Associates  
Practicing Company Secretaries  
(A Peer Reviewed Firm: Certificate No.: 2718/2022)**

  
**CS Avinash Gandhewar**

**Proprietor**

**F.No.** 11197

**COP No.:** 16490

**UDIN:** F011197G000078431

**Place:** Nagpur

**Date:** 10.04.2025



Jagat Housing Society, Sundaram Apartments,  
Flat No: C-104, Near Wonderland School,  
Opp. ICAD, Byramji Town, Nagpur- 440013

+91 - 9860765203

gpassociates.ngp@gmail.com