SPP POLYMER LIMITED
(CIN : L15412UT2004PLC022206 Website : www.spppolymer.com)

Date: 13.11.2026

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

**Symbol: SPPPOLY, ISIN: INE0QR801013**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. November 13, 2026 duly approved and took on record the Unaudited Financial Results for the half year ended September 30, 2026.

Please find enclosed herewith the duly signed Unaudited Financial Results for the half year ended September 30, 2026 along with the Limited Review Report.

The meeting of Board of Directors commenced on 4:00 P.M. and concluded on 4:30 P.M.

This is for your information and records.

Thanking you,
Yours faithfully,

**For SPP Polymer Limited**

DIPAK GOYAL Digitally signed by DIPAK GOYAL Date: 2026.11.13 16:52:47 +05'30'

**Dipak Goyal**
**Managing Director & CFO**
**DIN 00232244**

Regd. office:- Plot No.4, Sector-01, IIE SIDCUL, Pantnagar, Rudrapur, Udham Singh Nagar, 263153 Uttarakhand India
Phone No. 05944-297751, Mobile : +91 9560291488, Email Id : admin@spppolymer.com

# GSK & ASSOCIATES LLP
## Chartered Accountants

**LLPIN : AAB-1809**
**(Registered under The Limited Liability Partnership Act, 2008)**

**Regd. Office :**
8, 1st Floor, Rani Jhansi Road,
Motia Khan Industrial Area,
New Delhi -110055.
Tel. :011-44758503-04
E-mail : info@gskassociates.com
Website : www.gskassociates.com


**Limited Review Report on Half Yearly and Year to Date Unaudited Financial Result of SPP Polymer Limited pursuant to the Regulation33 of the SEBI ( Listing Obligation and Disclosure Requirements, 2015**

**To the Board of Directors of**
**SPP Polymer Limited**

We have the reviewed accompanying Statement of Unaudited financial result of SPP Polymer Limited (" the Company") for the year ended and year to date results for the period from 1 April 2026 to 30 September 2026 together with relevant notes thereon ("the Statement") . This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Incorporation Performed by the Independent Auditors of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

The Financial Statement includes the results for the year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and audited year to date figures up to the fist half year ( September 30, 2026) of the financial.



The comparative figures disclosed in this Statement for that period have been reviewed by us and our conclusion thereon was unmodified. Our conclusion on the current period is not modified in respect of this matter.

**For GSK &ASSOCIATES LLP**
***Chartered Accountants***
(Firm Registration No. : 013838N /N500003)

**(Sanjay Kumar Gupta)**
***Designated Partner***
(Membership No.: 093056)

GSK & ASSOCIATES LLP
CA
NEW DELHI
CHARTERED ACCOUNTANTS

Place: New Delhi
Date:-13-11-2026
UDIN:-26093056EOYVUN4009

**SPP POLYMER LIMITED**
**(CIN : L15412UT2004PLC022206)**
**Regd. Office: Plot No-04, Sector-01, IIE, Siidcul, Pantnagar, Rudrapur City, Udham Singh Nagar, Uttarakhand 263153, India**

## Unaudited Standalone Financial Results For The half Year Ended On 30th September, 2026

*(₹ in Lakhs)*

| Sr. No. | Particulars | HALF YEAR ENDED | | | For the year ended |
|---|---|---|---|---|---|
| | | 30/09/2026 | 31/03/2026 | 30/09/2025 | 31/03/2026 |
| A | **Date of Start of reporting Quarter** | **01/04/2026** | **01/10/2025** | **01/04/2025** | **01/04/2026** |
| B | **Date of end of Reporting Quarter** | **30/09/2026** | **31/03/2026** | **30/09/2025** | **31/03/2026** |
| C | **whether results are audited or unaudited** | **Un-Audited** | **Audited** | **Un-Audited** | **Audited** |
| 1 | **Revenue From Operation** | 6,579.47 | 5,695.82 | 5370.87 | 11,066.69 |
| 2 | **Other Income** | 7.76 | 181.31 | 93.09 | 274.40 |
| 3 | **Total Income ( 1 + 2 )** | **6,587.23** | **5,877.13** | **5,463.96** | **11,341.09** |
| 4 | **Expenses** | | | | |
| | a) Cost of Material Consumed | 5,454.41 | 4,212.74 | 4176.94 | 8,389.68 |
| | b) Purchases of Stock in trade | | | | |
| | b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 82.42 | 506.98 | (13.29) | 493.69 |
| | d) Employees Benefits Expenses | 501.17 | 489.62 | 502.20 | 991.82 |
| | e) Finance Costs | 37.30 | 61.56 | 32.21 | 93.77 |
| | f) Depreciation & amortisation Expenses | 143.20 | 169.97 | 168.26 | 338.23 |
| | g) Other Expenses | 714.93 | 758.65 | 693.59 | 1,452.24 |
| | **Total Expenditure** | **6,933.43** | **6,199.53** | **5,559.91** | **11,759.44** |
| 5 | **Profit / ( Loss ) before Exceptional iterms and tax ( 3 -4)** | **(346.20)** | **(322.40)** | **(95.95)** | **(418.35)** |
| 6 | Exceptional Items | | | | |
| 7 | Prior Period Items | | | | |
| 8 | **Profit / (Loss) before tax ( 5 - 6)** | | | | |
| 9 | Tax Expenses : | | | | |
| | a ) Current Tax | - | (2.09) | - | (2.09) |
| | b ) Deffered Tax (Income)/Expense | - | - | - | - |
| | c ) Provision for earlier year | - | - | - | - |
| | d ) Excess/Short Provision of Taxation Written back/off | - | - | - | - |
| 10 | **Profit (Loss) for the period from continuing operations (7-8)** | **(346.20)** | **(320.31)** | **(95.95)** | **(416.27)** |
| 12 | Non- controling interest / Minority Interest | | | | |
| 13 | **Net Profit / (Loss) for the Period after taxes,non-controlling inetres and share of Profit/ (Loss) of associates ( 9 + 10+ 11 )** | | | | |
| 14 | **Other Comprehensive Income** | | | | |
| | **Items that will not be reclassified subsequently to profit or loss** | - | - | - | - |
| | Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | **Items that will be reclassified subsequently to profit or loss** | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | | | | |
| | **Other Comprehensive Income, net of tax** | | | | |
| 14 | **Total Comprehensive Income for the period (13+14)** | | | | |
| 15 | Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- ) | 1,539.11 | 1,539.11 | 1,539.11 | 1,539.11 |
| 16 | Earnings Per Share ( after Extra Oridinary Items ) ( Of Rs 10/- Each) (for discontining Operations ) | | | | |
| | (a) Basic | (2.25) | (2.08) | (0.62) | (2.70) |
| | (b) Diluted | (2.25) | (2.08) | (0.62) | (2.70) |

Notes :

| | |
|---|---|
| 1 | The Above results are reviewed by the audit committee and subsequently taken on record by the Board of Directors of the company at its meeting held 13-11-2026 |
| 2 | In Accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Statutory Auditors of the Company have carried out Limited review of the above results. |
| 3 | The Compnay is engaged in the business of manufacturing of HDPE / PP woven Fabric & Bag & Nonwoven Fabric |
| 4 | The Financial Statements have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. |
| 5 | The Earning per share (EPS) has been computed in accordance with the Accounting Standards on Earning Per Shares (AS20). EPS for the half year ended on March 31, 2026, September 2025 and September 2026 are not annualised. |
| 6 | The Company does not have more than one reportable segment in terms of AS 17, hence segment wise reporting is not applicable. |
| 7 | The Figures of the half-year ended on September 30, 2026 are balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 and the unaudited half-yearly figures upto the period ended September 30, 2025 which were subject to limited review by the statutory auditor. The Management has exercised necessary due deligence to ensure that the said comparative results provide a true and fair view of its affairs. |
| 8 | The Prior period figures have been regrouped and reclasiffied whenever necessary. |
| 9 | The Investors can also view the Financial Result on the Stock Exchange webside (www.nseindia.com) and on Company's webside (www.spppolymer.com) |
| 10 | The Company does not have any subsidiary/associate/joint venture entity, so consolidated financial results are not applicable. |

**For SPP Polymer Limited**

DIPAK GOYAL Digitally signed by DIPAK GOYAL Date: 2026.11.13 16:53:19 +05'30'

**Dipak Goyal**
**Managing Director**
**DIN : - 00232244**

**Place : Delhi**
**Date : 13-11-2026**

**SPP POLYMER LIMITED**
**(CIN : L15412UT2004PLC022206)**
**Regd. Office: Plot No-04, Sector-01, IIE, Siidcul, Pantnagar, Rudrapur City, Udham Singh Nagar, Uttarakhand 263153, India**

## Unaudited Standalone Statement Of Assets-Liabilities For The Half Year Ended 30th September, 2026

*(₹ in Lakhs)*

**STATEMENT OF ASSETS AND LIABILITIES**

| Sr. No. | Particulars | HALF YEAR ENDED | | For the year ended |
|---|---|---|---|---|
| | | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| A | **Date of Start of reporting Quarter** | **01/04/2026** | **01/04/2025** | **01/04/2025** |
| B | **Date of end of Reporting Quarter** | **30/09/2026** | **30/09/2025** | **31/03/2026** |
| C | **Whether results are audited or unaudited** | **Un-Audited** | **Un-Audited** | **Audited** |
| | **Equity and Liabilities** | | | |
| | **I. Equity** | | | |
| | (a) Share capital | 1,539.12 | 1539.12 | 1,539.12 |
| | (b) Reserves and surplus | 2,729.11 | 3399.13 | 3,075.32 |
| | **Sub-total of Share holders funds** | **4,268.23** | **4,938.25** | **4,614.44** |
| | **II. Liabilities** | | | |
| | **(A) Non-current liabilities** | | | |
| | (a)Long term borrowings | 16.15 | 29.58 | 19.08 |
| | (b)Deferred tax liability (Net) | - | | - |
| | (c)Other long term liabilities | - | | - |
| | (d)Long term provision | - | | - |
| | **Sub-total of non-current liabilities** | **16.15** | **29.58** | **19.08** |
| | **(B) Current liabilities** | | | |
| | (a)Short term borrowings | 728.10 | 1020.72 | 1,272.05 |
| | (b)Trade Payables | | | |
| | Total outstanding dues of micro enterprises and small enterprises | 288.37 | 259.82 | 756.83 |
| | Total outstanding dues of creditors other than micro enterprises and small enter | 1,351.53 | 1390.61 | 1,224.16 |
| | (c)Other current liabilities | 323.66 | 308.04 | 288.12 |
| | (d)Short-term provisions | | 42.73 | - |
| | **Sub-total current liabilities** | **2,691.66** | **3,021.92** | **3,541.16** |
| | **TOTAL - EQUITY AND LIABILITIES** | **6,976.04** | **7,989.75** | **8,174.68** |
| | **ASSETS** | | | |
| | **I. Non-current assets** | | | |
| | (a) Fixed assets | 1,945.28 | 2172.71 | 2,024.47 |
| | (b) Capital Work in Progress | 31.50 | 37.89 | 35.83 |
| | (c) Deferred tax assets (Net) | 21.97 | 19.88 | 21.97 |
| | (d) Long term loans and advances | 169.48 | 127.48 | 181.04 |
| | (e) Other non-current assets including Non Current Investments | 147.20 | 184.25 | 163.56 |
| | (f) Preliminary Expense | | | |
| | **Sub-total Non-current assets** | **2,315.43** | **2,542.21** | **2,426.87** |
| | **II. Current assets** | | | |
| | (a) Current investments | - | | - |
| | (b) Inventories | 2,504.16 | 2836.34 | 2,881.12 |
| | (c) Trade Receivables | 1,573.36 | 2030.53 | 2,275.03 |
| | (e) Cash and cash equivalents | 6.89 | 7.95 | 6.45 |
| | (f) Short term loans and advances | 576.20 | 572.72 | 585.20 |
| | (g) Other current assets | | | - |
| | **Sub-total Current assets** | **4,660.61** | **5,447.54** | **5,747.81** |
| | **TOTAL - ASSETS** | **6,976.04** | **7,989.75** | **8,174.68** |

**For SPP Polymer Limited**

DIPAK GOYAL Digitally signed by DIPAK GOYAL Date: 2026.11.13 16:53:39 +05'30'

**Dipak Goyal**
**Managing Director**
**DIN : - 00232244**

**Place : Delhi**
**Date : 13-11-2026**

**SPP POLYMER LIMITED**
**(CIN : L15412UT2004PLC022206)**
**Regd. Office: Plot No-04, Sector-01, IIE, Siidcul, Pantnagar, Rudrapur City, Udham Singh Nagar, Uttarakhand 263153, India**

## Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2026

*(₹ in Lakhs)*

| Sr. No. | Particulars | HALF YEAR ENDED | | For the year ended |
|---|---|---|---|---|
| | | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| A | Date of Start of reporting Quarter | 01/04/2026 | 01/04/2025 | 01/04/2025 |
| B | Date of end of Reporting Quarter | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| C | Whether results are audited or unaudited | Un-Audited | Un-Audited | Audited |
| **A** | **CASHFLOW FROM OPERATING ACTIVITIES** | | | |
| | Net Profit Before Tax and Extraodinary Items | (346.20) | (95.95) | (418.35) |
| | Adjustment for : | | | |
| | - Depreciation and amortisation expenses | 143.20 | 168.26 | 338.23 |
| | - Interest Paid | | | |
| | - Interest Received | - | - | - |
| | - Income Tax | - | - | - |
| | - Investment Income | (7.76) | (0.15) | (25.22) |
| | - Financial Costs | 37.30 | 32.21 | 93.77 |
| | -(Profit)/Loss on Sale of Fixed Assets | 1.05 | - | - |
| | **OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES** | **(172.41)** | **104.37** | **(11.57)** |
| | Adjustment For : | | | |
| | - Trade and Other Receivables | 701.68 | (406.19) | (650.69) |
| | - Inventories | 376.96 | 55.77 | 10.99 |
| | - Short term loan and advances | 9.01 | 212.33 | 199.85 |
| | - Trade Payables | (341.09) | (218.16) | 112.40 |
| | - Other Current Liabilities | 35.53 | 80.34 | 60.41 |
| | - Short term borrowing | (543.95) | 274.89 | 526.22 |
| | **CASH GENERATED FROM OPERATION** | **65.73** | **103.35** | **247.61** |
| | - Income Tax paid | - | 31.00 | 77.22 |
| | **NET CASH FROM OPERATING ACTIVITIES** | **65.73** | **72.35** | **170.39** |
| **B** | **CASHFLOW FROM INVESTING ACTIVITIES** | | | |
| | - (Purchase) / Sales of Fixed Assets | (60.74) | (42.52) | (62.19) |
| | - Movement in Long term loan & advances | 11.56 | 62.46 | 8.90 |
| | - Movement in other non current assets | 16.36 | 19.48 | 40.17 |
| | - Investment Income | 7.76 | 0.15 | 25.22 |
| | - Interest Received | - | - | - |
| | **NET CASH USED IN INVESTING ACTIVITIES** | **(25.06)** | **39.57** | **12.10** |
| **C** | **CASHFLOW FROM FINANCING ACTIVITIES** | | | |
| | - Proceeds from Share Capital & reserve | - | 0.00 | - |
| | Proceeds from Capital reserve | - | 0.00 | - |
| | Proceeds from Non-Controlling Interest | - | 0.00 | - |
| | - Payment of Borrowings (Long term & Short term) | (2.93) | 3.43 | (7.06) |
| | - Dividend Paid | - | (76.96) | (76.96) |
| | - Share Issue expenses | | | |
| | - Finance cost | (37.30) | (32.21) | (93.77) |
| | Proposed Dividend & Dividend Tax | | | |
| | **NET CASH IN FINANCIAL ACTIVITIES** | **(40.23)** | **(105.74)** | **(177.79)** |
| | NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS | **0.44** | **6.19** | **4.70** |
| | CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR | **6.45** | **1.75** | **1.75** |
| | CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR | **6.89** | **7.94** | **6.45** |

**For SPP Polymer Limited**

DIPAK GOYAL
Digitally signed by DIPAK GOYAL
Date: 2026.11.13 16:54:00 +05'30'

**Dipak Goyal**
**Managing Director**
**DIN : - 00232244**

**Place : Delhi**
**Date : 13-11-2026**