

# SOLVE PLASTIC PRODUCTS LTD

(Formerly known as "Solve Plastic Products Pvt Ltd")



To,

National Stock Exchange

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai – 400051

SYMBOL: BALCO

ISIN: INE0U0201016

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 27<sup>th</sup> August 2025

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> August, 2025, (commenced at 12PM and concluded at 3.15PM) have approved the following:

1. The Board took note of the half yearly compliances of the company as per the securities and exchange board of India (listing obligations and disclosures requirements) regulations, 2015 for the second half year ended 31st march, 2025 and approved the same.
2. The board took note of compliance certificate for the year ended 31<sup>st</sup> march, 2025 received from chief financial officer pursuant to regulation 33(2)(a) of the securities and exchange board of India (listing obligations and disclosure requirements) regulations, 2015;
3. The board approved the draft Directors' Report and the same shall be published along with Annual Report.
4. The Board took note of and approved convening the 30th annual general meeting (AGM) on 29<sup>th</sup> September 2025.
5. The Board approved appointment of Caesar Pinto John & associates LLP (CPJ) as scrutinizer for e-voting and submission of report in respect of 30<sup>th</sup> annual general meeting of the company
6. The Board took note of to fix the cut-off date for determining the eligibility of the equity shareholders to vote by electronic means in the 30<sup>th</sup> annual general meeting as on 23<sup>rd</sup> September 2025.

7. The Board approved resignation of internal auditors.

Corporate Office Address: Solve Plastic Products Ltd. 2nd Floor Balco Building XXIX/456, Powerhouse Ward, Tholicode PO, Punalur, Kollam - 691333  
Registered office address: Solve Plastic products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231




8. The Board approved Appointment of Internal Auditors for the FY 2025-26.
9. The Board approved Appointment of Statutory Auditors for the FY 2025-27.
10. The Board approved Appointment of Secretarial Auditors for the FY 2025-26.
11. The Board approved for Ad Hoc Loan and Term Loan.
12. The Board took note of Ratification of resolution For Bank Guarantee.
13. The Board Approved on the proposal of Acquisition of Land at Kannur.
14. The Board approved the reconstitution of board of directors and management and the following resolution.
  - APPOINTMENT OF MS. MERLIN ROY AS CHIEF FINANCIAL OFFICER
  - RESIGNATION OF MR. BIJU DIVAKARAN NAIR – INDEPENDENT DIRECTOR
  - RESIGNATION OF MR. DINESH CHANDRAN – INDEPENDENT DIRECTOR
  - RESIGNATION OF MR. SHANKAR SUDHEER KUMAR – DIRECTOR
  - RESIGNATION OF MR. GOVIND VINODKUMAR – DIRECTOR
  - RESIGNATION OF MR. ARAVIND SUDHEER KUMAR – DIRECTOR
  - RESIGNATION OF MR. KESHAV MOHAN – DIRECTOR
  - REAPPOINTMENT OF MR. BALAKRISHNAN NAIR RETIRING BY ROTATION AND
  - REAPPOINTMENT OF MS. DEEPTHI SANTHAKUMARY RETIRING BY ROTATION

For and on behalf of  
SOLVE PLASTIC PRODUCTS LIMITED

Place: Punalur  
Date: 27/08/2025  
Officer



  
Divya Ajanthakumari  
Company Secretary & Compliance

Date: 18<sup>th</sup> August 2025

To  
The Board of Directors  
Solve Plastic Products Limited  
2nd FLOOR BALCO BUILDING,  
XXIX/456 POWERHOUSE WARD,  
Tholicode, Kollam, Kerala, India, 691333

Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, BIJU DIVAKARAN NAIR, Independent Director, DIN:07516361, due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,

  
BIJU DIVAKARAN NAIR  
DIN:07516361



Date: 18<sup>th</sup> August 2025

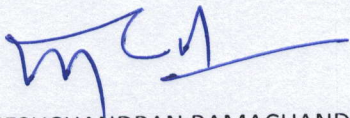
To  
The Board of Directors  
Solve Plastic Products Limited  
2nd FLOOR BALCO BUILDING,  
XXIX/456 POWERHOUSE WARD,  
Tholicode, Kollam, Kerala, India, 691333

Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, DINESHCHANDRAN RAMACHANDRAN NAIR SAROJINIAMMA, Independent Director, DIN:02299329, due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect. I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,



DINESHCHANDRAN RAMACHANDRAN NAIR SAROJINIAMMA  
DIN:02299329



Date: 18<sup>th</sup> August 2025

To  
The Board of Directors  
Solve Plastic Products Limited  
2nd FLOOR BALCO BUILDING,  
XXIX/456 POWERHOUSE WARD,  
Tholicode, Kollam, Kerala, India, 691333

Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, Dr KESHAV MOHAN, Non Executive Director, DIN: 05003113, due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,

KESHAV MOHAN  
Digitally signed  
by KESHAV  
MOHAN  
Date: 2025.08.26  
14:23:41 +05'30'

Dr KESHAV MOHAN  
DIN: 05003113



Date: 18<sup>th</sup> August 2025

To  
The Board of Directors  
SOLVE PLASTIC PRODUCTS LIMITED  
2nd Floor Balco Building,  
XXIX/456 POWERHOUSE WARD,  
Tholicode, Kollam, Kerala, India, 691333

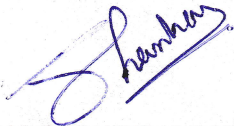
Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, Shankar Sudheer Kumar, Executive Director, DIN:09798788, due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,



SHANKAR SUDHEER KUMAR  
DIN:09798788



Date: 18<sup>th</sup> August 2025

To  
The Board of Directors  
SOLVE PLASTIC PRODUCTS LIMITED  
2nd Floor Balco Building,  
XXIX/456 Powerhouse Ward,  
Tholicode, Kollam, Kerala, India, 691333

Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, Govind Vinodkumar, Executive Director, DIN:09798804 due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,



GOVIND VINODKUMAR  
DIN:09798804



Date: 18<sup>th</sup> August 2025

To  
The Board of Directors  
SOLVE PLASTIC PRODUCTS LIMITED  
2nd Floor Balco Building,  
XXIX/456 Powerhouse Ward,  
Tholicode, Kollam, Kerala, India, 691333

Sub: Resignation Letter from the post of Director w.e.f 27<sup>th</sup> August 2025

Dear Sir/Madam,

I, Aravind Sudheer Kumar, Executive Director, DIN: 08382035, due to personal unavoidable circumstances and pre occupancy, I do hereby tender my resignation from the Directorship of the Company with effect from 27<sup>th</sup> August 2025. Kindly accept this letter as my resignation from the post of Director of the Company and relieve me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I am thankful to the shareholders of the Company for giving me this opportunity to serve the Company for more than one year and express sincere gratitude to fellow members.

Thanking You,



Aravind Sudheer Kumar  
DIN: 08382035