

NOTICE

FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED

Dear Sir/ Ma'am,

Notice is hereby given that the meeting of the Board of Directors of the Company (Meeting No.02/2026-27) shall be held as per the following schedule:

Date: 29/05/2026
Day: Friday
Time: 12 PM
Venue: Registered office
Mode: Physical

The agenda along with notes of agenda for the meeting are enclosed.

You are requested to make it convenient to attend the above meeting. Please submit leave of absence in case you are not in a position to attend the meeting.

Please also provide updated MBP-1 (Disclosure of interest by Directors) if there is any change since the last MBP-1 provided and in case of no change therein, provide the declaration as per attached format. Please acknowledge receipt of this notice.

For and on behalf of
SOLVE PLASTIC PRODUCTS LIMITED
SD/-

Place Punalur
Date: 22/05/2026

Divya Ajanthakumari
Company Secretary & Compliance Officer

AGENDA & NOTES

Sl no:	PARTICULARS
1.	TO ELECT THE CHAIRPERSON OF THE MEETING: The directors to elect one among themselves as the chairman of the meeting
2.	TO ASCERTAIN PRESENCE OF QUORUM To ascertain quorum before the meeting
3.	LEAVE OF ABSENCE To consider the attendance of directors and grant leave of absence, subject to section 167(1) (b) of Companies Act 2013.
4.	MODE OF ATTENDANCE To record the presence of directors physically or through electronic mode.
5.	CONFIRMATION OF MINUTES OF PRECEEDING MEETING Present before the Board, Minutes of preceding Board Meeting and take note of the same. If not signed by the Chairman of preceding Meeting, then get it signed from the Chairperson of this Meeting
6.	TO TAKE NOTE OF DISCLOSURE OF INTEREST RECEIVED FROM DIRECTORS To take note of Interest of Director in other Companies and to record Form MBP 1
7.	ADOPTION OF AUDITED FINANCIAL STATEMENTS PURSUANT TO REGULATION 33 OF LODR To discuss the second half year ended and complete FY 2025-26 Financial Statements and its implication.
8.	REVIEW OF STATEMENT OF DEVIATION Review of IPO fund utilization and variation statement if any
9.	APPROVAL OF RELATED PARTY TRANSACTIONS To take note of the RPT for the FY 2025-26 based on Annexure 1
10.	CREATION OF CHARGE To adopt the charge created by Bank on Term loan applied.
11.	TO TAKE NOTE OF THE COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF THE SEBI (LODR) REGULATIONS, 2015 To take on record of the Compliance Certificate submitted by the CFO
12.	ADOPTION OF INTERNAL AUDIT REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2025

	To discuss and adopt Internal Audit report for the quarter ended 31 st December 2025.
13.	Any other item to be discussed as the Board proposes
14.	Vote of Thanks

For and on behalf of
SOLVE PLASTIC PRODUCTS LIMITED

Sd/-

Place Punalur
Date: 22/05/2026

Divya Ajanthakumari
Company Secretary & Compliance Officer

DRAFT RESOLUTION AS PART OF AGENDA OF BOARD MEETING

DRAFT RESOLUTION FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED TO BE HELD ON FRIDAY 29TH MAY 2025 AT 12 PM AT THE REGISTERED OFFICE OF THE COMPANY.

AGENDA ITEM NO:	PARTICULARS OF DRAFT RESOLUTION
ITEM NO:6	TO TAKE NOTE OF DISCLOSURE OF INTEREST RECEIVED FROM DIRECTORS
	<p>“RESOLVED THAT pursuant to the provision of Section 184 (1) of the Companies Act, 2013, read in conjunction with Rule 9 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board has taken into account the disclosure of interest in Form MBP-1 received from the Directors of the company and it is noted and recorded</p> <p>“FURTHER RESOLVED THAT Company Secretary or any of the Directors of the Company, is hereby authorized to file the necessary e-form with the Registrar of Companies and or to make entries in the Register of Directors of the Company as required, and to undertake all other necessary actions in this regard.”</p>
ITEM No 7	ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FY 2025-26 PURSUANT TO REGULATION 33 OF LODR
	<p>“RESOLVED THAT audited Financial Statements pursuant to Regulation 33 of Listing obligation and Disclosure, Regulations 2015 requirement for the second Half year ended 31st March 2026 along with the Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Sudheer Kumar B, Managing Director and Susil Balakrishnan Nair, Whole Time Director of the Company be and are hereby severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.</p>

“RESOLVED FURTHER THAT the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, update the website of the Company and things as may be considered necessary to give effect to the above said resolution”

ITEM NO: 08

REVIEW OF STATEMENT OF DEVIATION

“RESOLVED THAT the Statement of Deviation as per Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as recommended by the Audit Committee and placed before the meeting be and are hereby approved.”

“RESOLVED FURTHER THAT the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, report the Statement of Deviation with NSE, update the website of the Company and things as may be considered necessary to give effect to the above said resolution”

ITEM NO: 09

APPROVAL OF RELATED PARTY TRANSACTIONS

“RESOLVED THAT pursuant to section 188 of Companies Act 2013 read with rule 15 of Companies (Meeting of Board and its powers) the consent of Board of Directors be and hereby accorded to transact with the related parties at below at arm’s length price.”

“RESOLVED THAT the Board took note of the transactions the Company had undertaken during second half of the FY 2025-26 and accorded that the same is at Arms’ Length Price. The Transactions are stated as in Annexure 1.”

ITEM NO: 10

CREATION OF CHARGE

To take note of loan sanctioned by bank and file form with MCA.

“RESOLVED THAT the Board hereby takes note of and adopts the sanction of Term Loan of Rs. 2,50,00,000/- (Rupees Two Crores Fifty Lakhs only) sanctioned by State Bank of India, Kottarakkara Branch vide sanction dated 06/05/2026, together with the terms and conditions stipulated therein.

RESOLVED FURTHER THAT the charge created/to be created in favour of State Bank of India, Kottarakkara Branch, on the movable and/or immovable assets of the Company as security for the aforesaid loan facilities be and is hereby approved and adopted by the Board.

RESOLVED FURTHER THAT Ms. Divya A, Company Secretary of the Company, be and is hereby authorised to prepare, sign and file necessary e-Forms including Form CHG-1 and all connected documents, returns and papers with the Ministry

of Corporate Affairs and to do all such acts, deeds and things as may be necessary for registration of charge and giving effect to this resolution.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorised to execute all agreements, deeds, writings and other documents as may be required in connection with the aforesaid loan and security creation.”

ITEM NO: 11	TO TAKE NOTE OF THE COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF THE SEBI (LODR) REGULATIONS, 2015
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"RESOLVED THAT pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI (LODR) Regulations, 2015, the compliance certificate for the FY ended 31st March 2026, duly signed by Merlin Roy, Chief Financial Officer of the Company, as placed before the Board, be and is hereby noted and taken on record.

FURTHER RESOLVED THAT the Board hereby acknowledges and records the certification from the CFO regarding the accuracy of financial statements, compliance with applicable laws, absence of fraudulent transactions, and the effectiveness of internal controls, as required under SEBI regulations.”

ITEM NO: 14	ADOPTION OF INTERNAL AUDIT REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2025
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"RESOLVED THAT the Internal Audit Report for the period from 01st October 2025 to 31st December 2025, submitted by. M/s Abraham & Thinkal Associates, Chartered Accountants, Internal Auditors of the Company, a copy of which was placed before the Board based on the recommendations Audit Committee, be and is hereby received, noted, and taken on record."

"RESOLVED FURTHER THAT the Board has reviewed the observations, qualifications, and recommendations made by the Internal Auditors in their report and the corresponding management responses thereto."

"RESOLVED FURTHER THAT Merlin Roy, Chief Financial Officer be and is hereby authorized to take necessary steps to implement the recommendations made in the Internal Audit Report to strengthen internal controls and to take any action, as may be required, for rectifying the issues pointed out in the report."

For and on behalf of
SOLVE PLASTIC PRODUCTS LIMITED

Place Punalur
Date: 22/05/2026

Divya Ajanthakumari
Company Secretary & Compliance Officer

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FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231