

## NOTICE

FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED

Dear Sir/ Ma'am,

Notice is hereby given that the meeting of the Board of Directors of the Company (Meeting No.01/2025-26) shall be held as per the following schedule:

**Date:** 23/05/2025  
**Day:** Friday  
**Time:** 12 PM  
**Venue:** Registered office  
**Mode:** Physical

The agenda along with notes of agenda for the meeting are enclosed.

You are requested to make it convenient to attend the above meeting. Please submit leave of absence in case you are not in a position to attend the meeting.

Please also provide updated MBP-1 (Disclosure of interest by Directors) if there is any change since the last MBP-1 provided and in case of no change therein, provide the declaration as per attached format. Please acknowledge receipt of this notice.

For and on behalf of  
**SOLVE PLASTIC PRODUCTS LIMITED**



**Divya Ajanthakumari**  
Company Secretary & Compliance Officer

Place Punalur  
Date: 15/05/2025



## AGENDA & NOTES

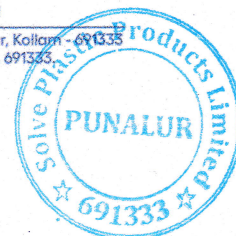
Sl no:	PARTICULARS
1.	<b>TO ELECT THE CHAIRPERSON OF THE MEETING:</b> The directors to elect one among themselves as the chairman of the meeting
2.	<b>TO ASCERTAIN PRESENCE OF QUORUM</b> To ascertain quorum before the meeting
3.	<b>LEAVE OF ABSENCE</b> To consider the attendance of directors and grant leave of absence, subject to section 167(1) (b) of Companies Act 2013.
4.	<b>MODE OF ATTENDANCE</b> To record the presence of directors physically or through electronic mode.
5.	<b>CONFIRMATION OF MINUTES OF PRECEEDING MEETING</b> Present before the Board, Minutes of preceding Board Meeting and take note of the same. If not signed by the Chairman of preceding Meeting, then get it signed from the Chairperson of this Meeting
6.	<b>AUTHORISATION OF DIRECTORS FOR THE EXECUTION OF BUSINESS ACTIVITIES.</b> General Authorization for the execution of business activities
7.	<b>TO TAKE NOTE OF DISCLOSURE OF INTEREST RECEIVED FROM DIRECTORS</b> To take note of Interest of Director in other Companies and to record Form MBP 1
8.	<b>PROPOSAL/DISCUSSIONS FOR FURTHER ISSUE OF CAPITAL</b> Discussion on further increase in the capital through issue of securities
9.	<b>ADOPTION OF AUDITED FINANCIAL STATEMENTS PURSUANT TO REGULATION 33 OF LODR</b> To discuss the second half year ended and complete FY 2024-25 Financial Statements and its implication.
10.	<b>REVIEW OF STATEMENT OF DEVIATION</b> Review of IPO fund utilization and variation if any
11.	<b>APPROVAL OF RELATED PARTY TRANSACTIONS</b> To take note of the RPT for the FY 2024-25 based on Annexure 1
12.	<b>CREATION OF CHARGE AGAINST VEHICLE LOAN AVAILED FROM SOUTH INDIAN BANK</b> To review the loan availed from South Indian Bank for the purchase of new vehicle.

[www.balcopipes.com](http://www.balcopipes.com) | [info@balcopipes.com](mailto:info@balcopipes.com) | 0475 2223867 | +9162 3535 0000 | +9180 891 467 11

Corporate Office Address : Solve Plastic Products Ltd. 2<sup>nd</sup> Floor, Balco Building, XXIX/456, Powerhouse Ward, Tholicode P.O, Punalur, Kollam - 691333  
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231



13.	<b>AVAILING OF FURTHER CASH CREDIT FROM BANK</b> To discuss the procurement of further cash credit for furtherance of business.
14.	<b>ADOPTION OF INTERNAL AUDIT REPORT FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2025</b> To discuss and adopt Internal Audit report for the quarter ended 31 <sup>st</sup> March 2025.
15.	<b>APPOINTMENT OF INTERNAL AUDITORS FOR THE FY 2025-26</b> To discuss and appoint Internal Auditors for the FY 2025-26
16.	<b>Any other item to be discussed as the Board proposes</b>
17.	<b>Vote of Thanks</b>

For and on behalf of  
**SOLVE PLASTIC PRODUCTS LIMITED**



Place Punalur  
Date: 15/05/2025

Divya Ajanthakumari  
Company Secretary & Compliance Officer



[www.balcopipes.com](http://www.balcopipes.com) | [info@balcopipes.com](mailto:info@balcopipes.com) | 0475 2223867 | +9162 3535 0000 | +9180 891467 11

Corporate Office Address : Solve Plastic Products Ltd, 2<sup>nd</sup> Floor, Balco Building, XXIX/456, Powerhouse Ward, Thalicode P.O, Punalur, Kollam - 691333  
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Thalicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231

**DRAFT RESOLUTION AS PART OF AGENDA OF BOARD MEETING**

**DRAFT RESOLUTION FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED TO BE HELD ON FIRDAY 23<sup>RD</sup> MAY 2025 AT 12 PM AT THE REGISTERED OFFICE OF THE COMPANY.**

<b>AGENDA ITEM NO:</b>	<b>PARTICULARS OF DRAFT RESOLUTION</b>
<b>ITEM NO:6</b>	<b>AUTHORISATION OF DIRECTORS FOR THE EXECUTION OF BUSINESS ACTIVITIES.</b>
<p><b>“RESOLVED THAT</b> pursuant to section 179 of Companies Act 2013, the consent of the Board be and hereby accorded to and authorised that any one of the Directors either Mr Sudheer Kumar Balakrishnan Nair, Managing Director, DIN: 00858893, and or Mr Shankar Sudheer Kumar, Director, DIN:09798788, to executive any activity or transactions for the furtherance of Business and wherever representations of the Directors are required to executive such activity.</p>	
<b>ITEM No 7</b>	<b>TO TAKE NOTE OF DISCLOSURE OF INTEREST RECEIVED FROM DIRECTORS</b>
<p><b>“RESOLVED THAT</b> pursuant to the provision of Section 184 (1) of the Companies Act, 2013, read in conjunction with Rule 9 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board has taken into account the disclosure of interest in Form MBP-1 received from the Directors of the company and it is noted and recorded</p> <p><b>“FURTHER RESOLVED THAT</b> Company Secretary or any of the Directors of the Company, is hereby authorized to file the necessary e-form with the Registrar of Companies and or to make entries in the Register of Directors of the Company as required, and to undertake all other necessary actions in this regard.”</p>	
<b>ITEM NO: 08</b>	<b>PROPOSAL/DISCUSSIONS FOR FURTHER ISSUE OF CAPITAL</b>
Discussion on further increase in the capital through issue of securities	
<b>ITEM NO: 09</b>	<b>ADOPTION OF AUDITED FINANCIAL STATEMENTS PURSUANT TO REGULATION 33 OF LODR</b>
<p><b>“RESOLVED THAT</b> audited Financial Statements pursuant to Regulation 33 of Listing obligation and Disclosure, Regulations 2015 requirement for the second Half year ended 31<sup>st</sup> March 2025 along with the Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Sudheer Kumar B, Managing Director and Susil Balakrishnan Nair, Whole Time Director of the Company be and are hereby</p>	

www.balcopipes.com | info@balcopipes.com | 0475 2223867 | +9162 3535 0000 | +91 80 891 467 11

Corporate Office Address : Solve Plastic Products Ltd. 2<sup>nd</sup> Floor, Balco Building, XXIX/456, Powerhouse Ward, Tholicode P.O, Punalur, Kollam - 691333  
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231



severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

**“RESOLVED FURTHER THAT** the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, update the website of the Company and things as may be considered necessary to give effect to the above said resolution”

<b>ITEM NO: 10</b>	<b>REVIEW OF STATEMENT OF DEVIATION</b>
------------------------	---

**“RESOLVED THAT** the Statement of Deviation as per Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as recommended by the Audit Committee and placed before the meeting be and are hereby approved.”

**“RESOLVED FURTHER THAT** the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, report the Statement of Deviation with NSE, update the website of the Company and things as may be considered necessary to give effect to the above said resolution”

<b>ITEM NO: 11</b>	<b>APPROVAL OF RELATED PARTY TRANSACTIONS</b>
------------------------	---

**“RESOLVED THAT** pursuant to section 188 of Companies Act 2013 read with rule 15 of Companies (Meeting of Board and its powers) the consent of Board of Directors be and hereby accorded to transact with the related parties at below at arm’s length price.”

**“RESOLVED THAT** the Board took note of the transactions the Company had undertaken during the FY 2025-26 and accorded that the same is at ALP. The Transactions are stated as in Annexure 1.”

<b>ITEM NO: 12</b>	<b>CREATION OF CHARGE AGAINST VEHICLE LOAN AVAILED FROM SOUTH INDIAN BANK</b>
------------------------	---

**“RESOLVED THAT** pursuant to the provisions of Section 77, 79 and other applicable provisions, if any, of the Companies Act 2013 read with Rule 3 and 6 of the Companies (Registration of Charges) Rules 2014 including any amendment thereto, the consent of the Board be and is hereby accorded to secure the amount of Rs 20 61 000/- ( Rupees Twenty Lakh Sixty one Thousand) with interest at per annum at a rate of 9% obtained by the company from the by creating a charge on the company’s on the Bharat Benz truck on hypothecation mode.

**“RESOLVED FURTHER THAT** any of the Directors or Company Secretary of the Company, be and is hereby authorized to sign/execute the necessary documents,

[www.balcopipes.com](http://www.balcopipes.com) | [info@balcopipes.com](mailto:info@balcopipes.com) | 0475 2223867 | +9162 3535 0000 | +9180 891467 11

Corporate Office Address : Solve Plastic Products Ltd. 2<sup>nd</sup> Floor, Balco Building, XXIX/456, Powerhouse Ward, Tholicode P.O, Punalur, Kollam - 691333  
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHEKOTTAI  
CIN : U25209KL1994PLC008231



papers, writings, and agreements on behalf of the Company as required and take necessary steps to file the required forms with the Registrar of Companies and to do such acts, deeds, and things as are necessary to give effect to the above Resolution.”

<b>ITEM NO: 13</b>	<b>AVAILING OF FURTHER CASH CREDIT FROM BANK</b>
--------------------	--

“**RESOLVED THAT** the consent of the Board be and hereby authorized to Mr Sudheer Kumar Balakrishnan Nair, Managing Director, to execute such act, deeds, documents etc that are necessary to avail further cash credit for the furtherance of business.”

“**RESOLVED FURTHER** that the amount of Cash Credit so availed shall be reported to the Board via circular resolution or placed in the next Board meeting.”

<b>ITEM NO: 14</b>	<b>ADOPTION OF INTERNAL AUDIT REPORT FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2025</b>
--------------------	---

“**RESOLVED THAT** pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, BBS & Associates, Cost Accountants, (RFRN: 00273) First Floor, Nemanassery Illom, Illom Road, Kochi-682016, represented by C K Santhosh Kumar FCMA, MNo: 19768, be and is hereby appointed as the internal auditor of the Company for the Financial Year 2025-26 and shall continue to hold office till the same is terminated, at a remuneration as may be mutually agreed between the Internal Auditor and Board of Directors.”

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorize to do all such acts, deeds, and things and to execute all documents and writings and to file requisite e-forms with the appropriate authority within such time and period as may be prescribed”

<b>ITEM NO: 15</b>	<b>APPOINTMENT OF INTERNAL AUDITORS FOR THE FY 2025-26</b>
--------------------	--

“**RESOLVED THAT** pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, BBS & Associates, Cost Accountants, (FRN: 00273) First Floor, Nemanassery Illom, Illom Road, Kochi-682016, represented by C K Santhosh Kumar FCMA, MNo: 19768, be and is hereby appointed as the internal auditor of the Company for the Financial Year 2025-26 and shall continue to hold office till the same is terminated, at a remuneration as may be mutually agreed between the Internal Auditor and Board of Directors.”

[www.balcopipes.com](http://www.balcopipes.com) | [info@balcopipes.com](mailto:info@balcopipes.com) | 0475 2223867 | +9162 3535 0000 | +9180 891 467 11

Corporate Office Address : Solve Plastic Products Ltd. 2<sup>nd</sup> Floor, Balco Building, XXIX/456, Powerhouse Ward, Tholicode P.O, Punalur, Kollam - 691333  
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231



**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorize to do all such acts, deeds, and things and to execute all documents and writings and to file requisite e-forms with the appropriate authority within such time and period as may be prescribed”

For and on behalf of  
**SOLVE PLASTIC PRODUCTS LIMITED**



**Place Punalur**  
**Date: 15/05/2025**

**Divya Ajanthakumari**  
**Company Secretary & Compliance Officer**

