

# SOLVE PLASTIC PRODUCTS LTD

(Formerly known as "Solve Plastic Products Pvt Ltd")



## NOTICE OF THE BOARD MEETING

**Serial No.03/2025-26**

Dear Sir/ Ma'am,

NOTICE is hereby given that the #03/2025-26 Meeting of the Board of Directors of Solve Plastic Products Limited will be held on **Friday, 14<sup>th</sup> November 2025 at 12:00 P.M.** IST at the Corporate Office of the Company at BALCO Arcade, Near Krishnan Kovil, Tholicode P O, Punalur, Kollam (Dist), Kerala - 691333.

The agenda of the business to be transacted at the Meeting is enclosed as Annexure to this notice.

You may attend the Meeting physically. In case you desire to participate through such mode (video-conferencing/other audio-visual means), please send a confirmation in this regard to Ms. Divya A, Company Secretary, Email: [cs@balcopipes.com](mailto:cs@balcopipes.com), Ph: 9895863515 within 3 days to enable us to make necessary arrangements.

In case you are unable to attend the meeting, you are requested to kindly intimate the Company Secretary in advance so that necessary leave of absence may be granted by the Board.

Kindly make it convenient to attend the Meeting.

Yours faithfully,

**For Solve Plastic Products Limited**

**Sd/-**

**Divya A**

**Company Secretary & Compliance Officer**

**Email: [cs@balcopipes.com](mailto:cs@balcopipes.com), Ph: 9895863515**

## Index of Agenda Items

### Board Meeting of Solve Plastic Products Limited

**Serial No.03/2025-26**

**Date:** 14<sup>th</sup> November 2025

**Time:** 12:00 PM

**Venue:** Corporate Office BALCO Arcade, Near Krishnan Kovil, Tholicode P O, Punalur, Kollam (Dist), Kerala - 691333

<b>Agenda Item No.</b>	<b>Agenda Items</b>
1	<b>TO ELECT THE CHAIRPERSON OF THE MEETING:</b> The directors to elect one among themselves as the chairman of the meeting
2	<b>TO ASCERTAIN PRESENCE OF QUORUM</b> To ascertain quorum before the meeting
3	<b>LEAVE OF ABSENCE</b> To consider the attendance of directors and grant leave of absence, subject to section 167(1) (b) of Companies Act 2013.
4	<b>MODE OF ATTENDANCE</b> To record the presence of directors physically or through electronic mode.
5	<b>CONFIRMATION OF MINUTES OF PRECEEDING MEETING</b> Present before the Board, Minutes of preceding Board Meeting and take note of the same. If not signed by the Chairman of preceding Meeting, then get it signed from the Chairperson of this Meeting
6	<b>ADOPTION OF UNAUDITED FINANCIAL STATEMENTS WITH LIMITED REVIEW REPORT</b> To approve and adopt the unaudited Financial Statements for the Half Year ended 30 <sup>th</sup> September 2025
7	<b>REVIEW OF STATEMENT OF DEVIATION</b> To review the statement of Deviation related to the utilization of IPO proceeds utilised till 30 <sup>th</sup> September 2025
8	<b>REVIEW OF RELATED PARTY TRANSACTION OF THE PREVIOUS QUARTER</b> To review and ascertain that the RPT are at arm's length price.
9	<b>TO REVIEW NEWLY AVAILED CREDIT FACILITY AND FURTHER DEBT FUNDS REQUIREMENTS</b> i) To approve adhoc loan conversion to term loan ii) To review on additional term loan to reimburse the excess fund utilised to implement IPO project 1- electrical conduit machinery. iii) To take note of modification of charge
10	<b>TO TAKE NOTE OF THE NOTICE FOR NON-COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")</b>
11	Any Other Business with the Permission of the Chair and majority of the directors present

**DRAFT RESOLUTION AS PART OF AGENDA OF BOARD MEETING**

**DRAFT RESOLUTION FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED TO BE HELD ON FRIDAY 14<sup>TH</sup> NOVEMBER 2024 AT 12 PM AT THE REGISTERED OFFICE OF THE COMPANY.**

<b>ITEM NO:6</b>	<b>ADOPTION OF UNAUDITED FINANCIAL STATEMENTS WITH LIMITED REVIEW REPORT</b>
<p><b>"RESOLVED THAT</b> unaudited Financial Statements for the Half year ended 30<sup>th</sup> September 2025 along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Sudheer Kumar B, Managing Director and Susil Balakrishnan Nair, Whole Time Director of the Company be and are hereby severally authorized to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.</p> <p><b>"RESOLVED FURTHER THAT</b> the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, update the website of the Company and things as may be considered necessary to give effect to the above said resolution"</p>	
<b>ITEM NO: 7</b>	<b>REVIEW OF STATEMENT OF DEVIATION</b>
<p><b>"RESOLVED THAT</b> the Statement of Deviation as per Regulation 32(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as recommended by the Audit Committee and placed before the meeting be and are hereby approved."</p> <p><b>"RESOLVED FURTHER THAT</b> the Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such act, deeds, report the outcome of the resolution passed with the National Stock Exchange, report the Statement of Deviation with NSE, update the website of the Company and things as may be considered necessary to give effect to the above said resolution"</p>	
<b>Item No: 8</b>	<b>REVIEW OF RELATED PARTY TRANSACTION OF THE PREVIOUS QUARTER</b>
To take note of the related party transactions from 01 <sup>st</sup> July 2025 to 30 <sup>th</sup> September 2025 and to review any deviations.	
<b>Item No: 9</b>	<b>TO REVIEW NEWLY AVAILED CREDIT FACILITY AND FURTHER DEBT FUNDS REQUIREMENTS</b>
<p>i) To approve Adhoc loan conversion to term loan The Adhoc loan of Rs 3cr (Rupees Three Crore) granted by SBI on 29/09/2025 was for three months and the Board proposes to convert the Adhoc Loan as a term loan for a period of 7 years based on the market prevailing interests rates.</p> <p>ii) To review on additional term loan to reimburse the excess fund utilised to implement IPO project 1- electrical conduit machinery. To avail a new bank loan facility to reimburse the capital expenditure incurred by the company to support the additional fund requirement utilised to complete the IPO project 1- Electrical Conduit Machinery.</p> <p>iii) To take note of modification of charge</p>	

The charge created on 04/06/2020 with Charge ID 100345724 with SBI for an amount of Rs 1,28,00,000/- has be reduced to Rs 67,53,713 and the same was reported to Registrar of Companies.

<b>Item No: 10</b>	<b>TO TAKE NOTE OF THE NOTICE FOR NON-COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")</b>
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To take note that the Annual Return of the Company was filed delayed by one day and a fine of Rs 2360/- was charged on the Company. The Company Secretary and Compliance Officer being responsible for the same had paid the fine personally and cleared all the non-compliances.