

SOLVE PLASTIC PRODUCTS LTD

(Formerly known as "Solve Plastic Products Pvt Ltd")



NOTICE OF THE BOARD MEETING

Serial No.04/2025-26

Dear Sir/ Ma'am,

NOTICE is hereby given that the #04/2025-26 Meeting of the Board of Directors of Solve Plastic Products Limited will be held on **Friday, 13th DAY OF March 2026 AT 12.00 PM**. IST at the Corporate Office of the Company at BALCO Arcade, Near Krishnan Kovil, Tholicode P O, Punalur, Kollam (Dist), Kerala - 691333.

The agenda of the business to be transacted at the Meeting is enclosed as Annexure to this notice.

You may attend the Meeting physically. In case you desire to participate through such mode (video-conferencing/other audio-visual means), please send a confirmation in this regard to Ms. Divya A, Company Secretary, Email: cs@balcopipes.com, Ph: 9895863515 within 3 days to enable us to make necessary arrangements.

In case you are unable to attend the meeting, you are requested to kindly intimate the Company Secretary in advance so that necessary leave of absence may be granted by the Board.

Kindly make it convenient to attend the Meeting.

Yours faithfully,

For Solve Plastic Products Limited

Sd/-

Divya A

Company Secretary & Compliance Officer

Email: cs@balcopipes.com, Ph: 9895863515

Place: Punalur

Date: 05/03/2026

Index of Agenda Items

Board Meeting of Solve Plastic Products Limited

Serial No.04/2025-26

Date: 13/03/2026

Time: 12:00 PM

Venue: Corporate Office BALCO Arcade, Near Krishnan Kovil, Tholicode P O, Punalur, Kollam (Dist), Kerala - 691333

Agenda Item No.	Agenda Items
1	ADDRESSING BY THE CHAIRPERSON OF THE MEETING: Welcome address by the Chairman
2	TO ASCERTAIN PRESENCE OF QUORUM To ascertain quorum before the meeting
3	LEAVE OF ABSENCE To consider the attendance of directors and grant leave of absence, subject to section 167(1) (b) of Companies Act 2013.
4	MODE OF ATTENDANCE To record the presence of directors physically or through electronic mode.
5	CONFIRMATION OF MINUTES OF PRECEEDING MEETING Present before the Board, Minutes of preceding Board Meeting and take note of the same. If not signed by the Chairman of preceding Meeting, then get it signed from the Chairperson of this Meeting
6	ADOPTION OF INTERNAL AUDIT REPORT To review and adopt Internal Audit Report
7	Opening of Current account with Federal Bank To open a new Current Account with Federal Bank and to authorise Mr Sudheer Kumar Balakrishnan Nair, Managing Director to operate the same.
8	Revision of limits of FASTAG To enhance the limits of Fastag from Rs 10000/- to Rs 50000/-
7	Any other agenda of that the Board may proposes

DRAFT RESOLUTION AS PART OF AGENDA OF BOARD MEETING

DRAFT RESOLUTION FOR THE MEETING OF THE BOARD OF DIRECTORS OF SOLVE PLASTIC PRODUCTS LIMITED TO BE HELD ON FRIDAY 13TH MARCH 2026 AT 12 PM AT THE REGISTERED OFFICE OF THE COMPANY.

ITEM NO:6	REVIEW AND ADOPTION OF INTERNAL AUDIT REPORT
<p>"RESOLVED THAT the Internal Audit Report for the period from 01st April 2025 to 30th September 2025, submitted by. M/s Abraham & Thinkal Associates, Chartered Accountants, Internal Auditors of the Company, a copy of which was placed before the Board based on the recommendations Audit Committee, be and is hereby received, noted, and taken on record."</p> <p>"RESOLVED FURTHER THAT the Board has reviewed the observations, qualifications, and recommendations made by the Internal Auditors in their report and the corresponding management responses thereto."</p> <p>"RESOLVED FURTHER THAT Merlin Roy, Chief Financial Officer be and is hereby authorized to take necessary steps to implement the recommendations made in the Internal Audit Report to strengthen internal controls and to take any action, as may be required, for rectifying the issues pointed out in the report."</p>	
Item No: 7	OPENING OF CURRENT ACCOUNT WITH FEDERAL BANK
<p>"RESOLVED THAT a Current Account in the name of the Company Solve Plastic Products Limited be opened with Federal Bank, Punalur Branch, for the operations of the activities of the Company and to avail a vehicle loan made on behalf of the Company; Mr Sudheer Kumar Balakrishnan Nair, Managing Director be the Authorized Signatory of the Company, and to act on any instructions so given relating to the said banking account whether the same be overdrawn or not or relating to any transaction of the Company.</p> <p>RESOLVED FURTHER THAT the Authorised Signatories are hereby authorised to do all such acts, deeds and things necessary and to execute all such deeds, documents and other writings as are necessary or required to comply with all formalities as prescribed by the Bank for carrying out such changes and modifications pertaining to the Account and/or to comply with the terms and conditions as may be suggested by the Bank from time to time;</p> <p>RESOLVED FURTHER THAT, the Resolution be communicated to the Bank and shall remain in form until notice in writing of their withdrawal or cancellation is given to the Bank by the Company under the signatures of any of the existing Directors/Officers and accepted by the Bank."</p>	
Item No: 8	MODIFICATION IN THE LIMITS OF FASTAG

"RESOLVED THAT in partial modification to the earlier resolution, following changes will be incorporated in our ICICI Bank FASTAG account by the name of Solve Plastic Products Limited, with ICICI Bank FASTAG account number

Details of Signatories to be added

Sudheer Kumar Balakrishnan Nair
Manging Director

RESOLVED THAT the Board do hereby by approved to revise the existing limits of the FASTAG shall be revised from Rs 10000/- (Rupees Ten Thousand Only) per month to Rs 50000/- (Rupees Fifty Thousand Only).

RESOLVE FURTHER THAT the Company do accept the terms and conditions for the ICICI FASTAG account as may be contained in the application form and displayed on the website www.icicibank.com (website) or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the provision of products and services herein.

The above signatory be and hereby authorised & may avail the financial, monetary and any other products and services offered by ICICI Bank through its website and /or the corporate care services(phone banking channels and Email) and/or Debit/ATM card facility on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said proposed account in the name of the company, using the aforesaid facilities and to accept and adhere to all terms and conditions as set forth on the website and comply with all other formalities as prescribed by ICICI Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose".