

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

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SIL/2026-27/SE

Date: 30.10.2026

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

SUB: PRESS RELEASE REGARDING UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Unaudited Financial Results for the quarter and half year ended 30th September 2026, as approved by the Board of Directors of the Company in its meeting held on Friday, 30th October 2026.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

Lovlesh Verma
Digitally signed
by Lovlesh Verma
Date: 2026.10.30
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LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

Sportking India Limited reports strong Q2 FY27 results driven by improved realizations and operational efficiency

EBITDA grows 136.8% YoY to ₹154.9 crore while PAT surges 240.9% YoY to ₹96.4 crore

Punjab, 30th October 2026: Sportking India Limited, one of India's leading textile conglomerate, announced its financial results for the quarter and half-year ended 30th September 2026.

Key Operational Highlights – Q2 FY27:

- Total Production Volume stood at 21,296 MT for the quarter compared to 21,294 MT in Q2 FY26.
 - Yarn Sales Volume for Q2 FY27 stood at 21,172 MT v/s 20,949 MT in Q2 FY26.
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Key Financial Highlights – Q2 FY27:

- Revenue from operations stood at Rs. 781.1 Crs for Q2 FY27, a robust increase of 24.5% YoY.
- Gross Profit increased 64.7% YoY to Rs. 249.2 Crs in Q2 FY27, supported by improved realizations and enhanced spreads.
- EBITDA for Q2 FY27 was Rs. 154.9 Crs, an increase of 136.8% YoY. EBITDA Margin for the quarter improved by 940 bps on a yearly basis to reach 19.8%.
- Profit Before Tax (PBT) stood at Rs. 129.7 Crs in Q2 FY27, registering a growth of 244.6% YoY.
- Profit After Tax for Q2 FY27 was Rs. 96.4 Crs, registering a growth of 240.9% YoY. PAT margin was 12.3% and expanded by 783 bps on a yearly basis

Key Financial Highlights – H1 FY27:

- Revenue from operations stood at Rs. 1,484.7 Crs for H1 FY27. Exports contributed ~52.2% to overall revenue in H1 FY27 registering a growth of 10.97% on a yearly basis
- Gross Profit increased by 55.2% YoY to Rs. 477.2 Crs. Gross Profit Margin expanded by 680 bps to 32.1%
- EBITDA for H1 FY27 was Rs. 287.1 Crs – an increase of 112.8% YoY. EBITDA Margin for the half year improved by 822 bps on a yearly basis to reach 19.3%
- Profit After Tax stood at Rs. 172.3 Crs – registering a growth of 176.3% YoY. PAT Margin was 11.6% and expanded by 647 bps on a yearly basis.

Financial Performance (Rs. Crs)

Particulars	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Operational Revenue	781.1	627.4	24.5%	1,484.7	1,213.2	22.4%
Gross Profit	249.2	151.3	64.7%	477.2	307.4	55.2%
Gross Margin	31.9%	24.1%	+779bps	32.1%	25.3%	+680bps
EBITDA	154.9	65.4	136.8%	287.1	134.9	112.8%
EBITDA Margin	19.8%	10.4%	+940bps	19.3%	11.1%	+822bps
Profit After Tax	96.4	28.3	240.9%	172.3	62.4	176.3%
PAT Margin	12.3%	4.5%	+783bps	11.6%	5.1%	+647bps
EPS	7.6	2.2		13.6	4.9	

Commenting on the results, Mr. Munish Avasthi, Chairman & Managing Director said,

“We are pleased to report another strong quarter, resulting in a robust performance for H1 FY27. During Q2 FY27, revenue grew by 24.5% year-on-year to ₹781.1 crore, while EBITDA and PAT increased by 136.8% and 240.9% to ₹154.9 crore and ₹96.4 crore, respectively. For H1 FY27, revenue stood at ₹1,484.7 crore, with EBITDA and PAT growing by 112.8% and 176.3%, respectively. Healthy realisations, favourable spreads and disciplined execution supported the improvement in profitability, strengthening the Company’s foundation for its next phase of growth.

Demand remained encouraging across domestic and international markets, with sustained traction across key export geographies around the world. India’s growing position as a preferred sourcing destination, together with the India-UK Free Trade Agreement and progress on the India-EU Free Trade Agreement, is expected to improve market access and create meaningful opportunities for the textile industry.

Looking ahead, we remain positive about demand prospects, supported by healthy domestic consumption, festive and wedding-season demand, improving export enquiries and the continued diversification of global supply chains. Sportking’s diversified portfolio and established customer relationships position us well to capitalise on these opportunities.

Our Odisha greenfield project, involving an investment of approximately ₹1,000 crore and the addition of 1,50,000 spindles, is progressing as planned, with the first phase of production expected to commence during Q3 FY27. Its location within Odisha’s cotton-producing region provides proximity to raw materials and supports operational efficiency. The solar power project commissioned during Q1 FY27 is also contributing to improved cost efficiency and greater renewable-energy integration.

We enter the second half of FY27 with strong momentum. Supported by a favourable demand environment, improving access to global markets and timely execution of our expansion plans, we remain confident in Sportking’s long-term growth prospects and our ability to create sustainable value for all stakeholders.”

About Sportking India Ltd:

Established in 1989, Sportking India Ltd emerged as one of India's leading textile in company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, produces yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets. With presence in more than 30 countries, Sportking India Ltd. is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: MUFG Intime India Private Ltd
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.