

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2026-27/SE

Date: 16.05.2026

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

Sub: Outcome of Board Meeting (Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir(s)

We hereby inform you that, in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Sportking India Limited ("the Company"), at their Meeting held today viz. Saturday, 16th May, 2026, has inter-alia, discussed and approved the following matters:

1. Audited Financial Results

The Board has considered and approved Standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2026. The copy of the Standalone Audited Financial Results and Independent Auditor's Report thereon are enclosed herewith **Annexure-A**. Further pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we do hereby confirm that, the Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026.

2. Recommendation of Dividend

The Board has recommended a Final Dividend of Rs. 1/- per equity share of face value of Rs. 1/- each on fully paid equity shares amounting to Rs. 1270.72 Lakhs and 5% on Non-Cumulative Non- Convertible Redeemable Preference Shares of face value of Rs. 10/- each amounting to Rs. 34.16 Lakhs for FY 2025-26. The dividend to equity shareholders is subject to approval of shareholders at the ensuing Annual General Meeting ('AGM').

3. Re- Appointment of Cost Auditors

On recommendation of Audit Committee Meeting the Board of Directors has approved the re-appointment of M/s R.R & Co, Cost Accountants as the Cost Auditor of the company to conduct the Cost Audit for the financial year 2026-27. Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as **Annexure-B**.

4. Update on Earlier Proposed Merger – Approval for Acquisition of Majority Stake in M/s Marvel Dyers and Processors Private Limited

The Board of Directors of the Company, at its meeting held on 26th October, 2024, had earlier considered and approved the proposal for merger of M/s Marvel Dyers and Processors Private Limited with the Company and had appointed KPMG as an independent advisor to evaluate the proposal and provide its recommendations for consideration of the Board.

Pursuant to the recommendations submitted by KPMG and after detailed deliberations, evaluation of various transaction structures, and considering the overall commercial and strategic merits of

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the proposal, the Board has now approved the majority stake in M/s Marvel Dyers and Processors Private Limited.

The Company is currently evaluating the structure and terms of the proposed transaction, including the consideration payable for the above acquisition. The consideration for the proposed transaction may be discharged in cash and/or by way of issuance of shares, based on the valuation reports and mutually agreed terms. The proposed transaction shall be subject to customary approvals, execution of binding definitive documentation, and applicable regulatory requirements. The Company shall make necessary disclosures in accordance with applicable laws upon crystallization/finalization of the transaction.

The relevant details required under Regulation 30 of SEBI Listing Regulation read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated January 30, 2026 are enclosed as **Annexure-C**

5. Update on Earlier Proposed Merger of Manufacturing Facility – Approval for Acquisition through Slump Sale of Manufacturing Facilities of M/s Sobhagia Sales Private Limited

The Board of Directors of the Company, at its meeting held on 26th October 2024, had earlier considered and approved the proposal for merger of the manufacturing facilities of Sobhagia Sales Private Limited with the Company and had appointed KPMG as an independent advisor to evaluate the proposal and provide its recommendations for consideration by the Board.

Pursuant to the recommendations submitted by KPMG and after detailed deliberations, evaluation of various transaction structures, and considering the overall commercial and strategic merits of the proposal, the Board has now approved the proposed acquisition of the manufacturing undertaking/business of Sobhagia Sales Private Limited on a slump sale basis, as a going concern, subject to completion of due diligence, valuation exercise, negotiation, and execution of definitive agreements.

Further, the Company also proposes to enter into a long-term lease arrangement with Sobhagia Sales Private Limited for the land and building pertaining to the manufacturing facilities, on such terms and conditions as may be mutually agreed between the parties.

The Company is currently evaluating the structure and terms of the proposed transaction, including the consideration payable for the slump sale transaction and the lease arrangement. The consideration for the proposed transaction may be discharged in cash and/or by way of issuance of shares, based on the valuation reports and mutually agreed terms. The proposed transaction shall be subject to customary approvals, execution of binding definitive documentation, and applicable regulatory requirements. The Company shall make necessary disclosures in accordance with applicable laws upon crystallization/finalization of the transaction.

The relevant details required under Regulation 30 of SEBI Listing Regulation read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated January 30, 2026 are enclosed as **Annexure-D**.

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6. Update on Greenfield Expansion Project in State of Odisha

As informed earlier, the Company is in the process of executing a Greenfield Expansion Project to enhance the spinning capacity of the Company by installation of 1,50,000 (One Lakh Fifty Thousand) spindles. In this regard, we wish to inform you that the financial closure for the said project has been done. Further, the construction activities at the project site have commenced and the implementation of the project is progressing as per the planned schedule.

Kindly note that the meeting of the Board of Directors commenced at 03.00 PM. (IST) and concluded at 07.30 PM (IST) .

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

**LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)**

SPORTKING INDIA LIMITED
CIN: L17122PB1989PLC053162
 Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
 Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026 (AUDITED)	31.12.2025 (UNAUDITED)	31.03.2025 (UNAUDITED)	31.03.2026 (AUDITED)	31.03.2025 (AUDITED)
1	Revenue from Operations	63677.64	64588.82	62880.71	249585.66	252422.94
2	Other Income	-794.18	253.61	897.49	1460.11	2678.71
3	Total Income (1+2)	62883.46	64842.43	63778.20	251045.77	255101.65
4	Expenses					
a)	Cost of Material Consumed	41464.67	45128.53	40812.53	170550.82	175508.42
b)	Purchase of Stock-in-trade	0.00	109.93	81.84	232.98	126.55
c)	Changes in Inventories of Work In Progress, Finished Goods and Stock in trade	1142.43	23.10	1428.28	-575.17	-1.82
d)	Employee Benefits Expenses	3558.35	3494.03	3612.78	14244.25	14265.32
e)	Finance Cost	1011.48	1159.79	926.21	4512.84	5026.32
f)	Depreciation and amortisation expense	2339.70	2372.51	2318.52	9449.63	8963.52
g)	Power & Fuel	3985.42	4219.24	3897.35	16442.28	15519.33
h)	Other expenses	4983.19	5050.02	5691.24	20093.24	20324.49
	Total Expenses	58485.24	61557.15	58768.75	234950.87	239732.13
5	Profit before Exceptional Items & Tax (3-4)	4398.22	3285.28	5009.45	16094.90	15369.52
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	4398.22	3285.28	5009.45	16094.90	15369.52
8	Tax expense					
a)	Current Tax	1516.00	976.00	1599.53	4941.00	4227.00
b)	Tax Adjustment related to earlier years	0.00	-46.48	0.00	-46.48	-1.08
c)	Deferred Tax	-394.00	-104.00	-123.82	-772.00	-171.00
9	Profit For the period (7-8)	3276.22	2459.76	3533.74	11972.38	11314.60
10	Other Comprehensive Income (Net of Tax)	231.89	0.00	83.79	231.89	83.79
11	Total Comprehensive income for the period(9+10)	3508.11	2459.76	3617.53	12204.27	11398.39
12	Paid-up Equity Share Capital (Face value of Rs. 1/-each)	1286.80	1286.80	1286.80	1286.80	1286.80
13	Other Equity (Excluding Revaluation Reserve)				110303.24	99403.88
14	Earnings Per Share (EPS)					
	Basic & Diluted EPS (Not Annualised except for the year)	2.55	1.94	2.75	9.39	8.88

Statement of Assets & Liabilities

Particulars	AS AT	
	31.03.2026 (AUDITED)	31.03.2025 (AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	67368.43	75823.81
(b) Capital Work-in-Progress	1470.80	494.02
(c) Right of Use Asset	5562.85	74.10
(d) Other Intangible Assets	7.60	12.75
(e) Financial Assets		
Investment	1410.50	0.00
Other Financial Assets	2310.89	2286.88
(f) Income Tax Assets (Net)	215.32	210.05
(g) Other Non-Current Assets	1510.26	181.61
Sub-Total - Non Current Assets	79856.65	79083.22
2 Current Assets		
(a) Inventories	39128.97	43491.89
(b) Financial Assets		
-Trade Receivables	39619.66	45632.20
-Cash and cash equivalents	67.32	49.95
-Bank Balances Other than above	41.61	25.31
-Other Financial Assets	7226.62	3886.64
(c) Other Current Assets	8496.54	5421.44
Sub-Total - Current Assets	94580.72	98507.43
TOTAL ASSETS	174437.37	177590.65
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1286.80	1286.80
(b) Other Equity	110303.24	99403.88
Sub-Total -Total Equity	111590.04	100690.68
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
-Borrowings	29524.92	35267.06
-Lease liabilities	888.13	65.58
(b) Provisions	1538.04	1727.05
(c) Deferred Tax Liabilities (Net)	1760.00	2454.00
(d) Other Non Current Liabilities	0.00	0.00
Sub-Total - Non Current Liabilities	33711.09	39513.69
2 Current Liabilities		
(a) Financial Liabilities		
-Borrowings	16742.40	23208.60
-Lease Liabilities	15.89	14.45
-Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	616.92	395.88
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5483.20	8709.12
-Other Financial Liabilities	4353.39	3090.01
(b) Other Current Liabilities	1171.83	536.24
(c) Provisions	200.04	153.83
(d) Current Tax Liabilities (Net)	552.58	1278.15
Sub-Total - Current Liabilities	29136.24	37386.28
TOTAL EQUITY AND LIABILITIES	174437.37	177590.65



Statement of Cash Flows for the year ended 31st March,2026

(Rs in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit before tax	16,094.90	15,369.52
Adjustments for :		
Depreciation and amortisation expense	9,449.63	8,963.52
Interest on liability component of compound financial instruments	234.91	66.57
Amortisation of processing charges	18.73	24.88
Unrealised foreign exchange (gain)/ loss on assets and liabilities	1,657.90	(19.99)
Interest & other financial charges	4,259.21	4,934.87
Sundry balances (written back)/written off	(14.35)	9.61
Allowance for expected credit Loss /doubtful recoverables	794.57	1,278.40
Interest income	(173.40)	(183.07)
Difference on account of modification of terms of financial liabilities	-	512.83
Property, plant & equipment written off	204.56	39.87
(Profit)/Loss on sale of property, plant and equipment (net)	(26.33)	(172.41)
Operating Cash flows before Changes In Working Capital	32,500.33	30,824.60
Adjustments for Working Capital Changes :		
(Increase(-))/Decrease (+) in inventories	4,362.92	20,732.10
(Increase (-))/Decrease (+) in trade receivables	7,801.15	(9,932.11)
(Increase (-))/Decrease (+) in non-current assets	(1.63)	(312.32)
(Increase (-))/Decrease (+) in current assets (other than trade receivables)	(7,151.43)	4,802.41
Increase (+)/(Decrease (-)) in non-current liabilities & provisions	(189.01)	208.05
Increase (+)/(Decrease (-)) in trade payables	(2,991.03)	(1,412.04)
Increase (+)/(Decrease (-)) in current liabilities & provisions (Other than Trade Payables)	490.71	270.62
Cash Generated from/(used in) Operating Activities	34,822.01	45,181.31
Income taxes paid	(5,625.37)	(3,718.91)
Net Cash flows from/(used in) Operating Activities	29,196.64	41,462.40
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Payment for purchase of property,plant and equipment (including capital work-in-progress) (after adjustment of advances and creditors for capital expenditure)	(3,394.16)	(6,988.63)
Payment for purchase of Non-current Investment	(1,410.50)	-
Proceeds from sale of property,plant and equipment	30.95	256.08
Payment for Leasehold Land	(4,721.95)	-
Investment in fixed deposits not considered as cash and cash equivalents	(0.12)	(12.06)
(Increase)/decrease in other bank balances not considered as cash & cash equivalents	(15.99)	(12.66)
Interest received	136.26	85.63
Net Cash flows from/(used in) Investing Activities	(9,375.51)	(6,670.64)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of dividend on equity shares	(1,254.73)	(622.70)
Payment of dividend on preference shares	(34.16)	(34.16)
Payment of lease liabilities	(14.53)	(14.15)
Proceeds from non-current borrowings	130.68	4,277.50
Repayment of non-current borrowings	(8,949.86)	(7,910.80)
Proceeds/(Repayment) from current borrowings(net)	(5,401.40)	(25,622.57)
Payment of Interest on lease liabilities	(7.33)	(7.21)
Payment of Interest & other financial charges	(4,272.43)	(4,952.30)
Net Cash flows from/(used in)Financing Activities	(19,803.76)	(34,886.39)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	17.37	(94.63)
Cash and cash equivalents at the beginning of the year	49.95	144.58
Cash and cash equivalents at the end of the year	67.32	49.95

Date: 16.05.2026

Place: Ludhiana



MUNISH AVASTHI
MANAGING DIRECTOR
DIN:00442425

Notes :

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013..
- 2 The company is a single segment company engaged in textile business.
- 3 The Company does not have Subsidiary/associate/ Joint Venture Company.
- 4 The Company had so far maintained an accounting policy of valuation of raw material on first-in first-out (FIFO) basis. Based on review of commonly prevailing practices by the peer companies, the Company has voluntarily changed its accounting policy to value the raw material on weighted average basis during the quarter ended 30th September 2025 with retrospective effect in accordance with the provisions of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". This change in the method of valuation of raw material also has a consequential impact on the valuation of work-in-progress and finished goods. The Company's management believes that this change in accounting policy provides reliable and more relevant information to the users of financial results about the effects of transactions on the Company's financial position and financial performance. The amounts for previous periods presented in the financial results have been restated with the impact of such change in accounting policy as mentioned below:

Particulars	Amount Rs. in Lakhs		
	Financial year ended March 31, 2025		
	Amount as reported in the financial results	Adjustment pursuant to change in accounti	Restated Amount
Inventories	43,383.35	108.54	43,491.89
Total assets	1,77,482.11	108.54	1,77,590.65
Other Equity	99,295.34	108.54	99,403.88
Total equity	1,00,582.14	108.54	1,00,690.68
Total equity and liabilities	1,77,482.11	108.54	1,77,590.65

Particulars	Quarter ended March 31, 2025			Financial year ended March 31, 2025		
	Amount as reported in the financial results	Adjustment pursuant to change in accounti	Restated Amount	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount
Cost of materials consumed	40,722.75	89.78	40,812.53	1,75,825.98	-317.56	1,75,508.42
Changes in Inventories of work-in-progress and finished goods	1,440.07	-11.73	1,428.28	69.89	-71.71	-1.82
Profit before tax	5,087.44	-77.99	5,009.45	14,380.25	389.27	15,369.52
Profit after tax	3,611.73	-77.99	3,533.74	10,325.33	389.27	11,314.60
Total Comprehensive Income	3,695.52	-77.99	3,617.53	11,009.12	389.27	11,398.39
Earnings per equity share -Basic and diluted (not annualized)	2.81	-0.06	2.75	8.57	0.31	8.88

- 5 The comparative figures of the previous periods have been reclassified/regrouped, wherever considered necessary, to make them comparable with the current period figures.
- 6 During the November 2025, a fire accident occurred at the Bathinda plant of the Company. The fire resulted in damage to Raw material, Building and Roof top Solar. However, no casualties were reported. The Company has recorded the loss of INR 3171.29 Lakhs incurred on account of fire in the Statement of Profit and Loss which has been netted off with the insurance claim recoveries, the net impact of which is not material.
- 7 The Government of India has notified four new Labour Codes subsuming 29 legislations relating thereto effective November 21, 2025. The Company has assessed the impact in accordance with the guidance provided by the Institute of Chartered Accountants of India and FAQs issued by Ministry of Labour & Employment. Based on the broad assessment carried by the management, the Company continues to comply with the major provisions having financial impact. Further, The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 8 The Board has recommended a Final Dividend of Rs. 1/- per equity share of face value of Rs. 1/- each on fully paid equity shares amounting to Rs. 1270.72 Lakhs and 5% on Non-Cumulative Non- Convertible Redeemable Preference Shares of face value of Rs.10/- each amounting to Rs. 34.16 Lakhs for FY 2025-26.
- 9 The figures of the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2025 and 31st, December, 2024 respectively, which have been subject to limited review by the Statutory Auditors.
- 10 The above Audited financial results for the quarter/year ended 31st March 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May 2026. The same have been subjected to limited review by the Statutory Auditors. The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.

FOR SPORTKING INDIA LIMITED

Date: 16.05.2026
PLACE : LUDHIANA



[Signature]
MANAGING DIRECTOR
DIN: 00442425

Independent Auditor's Report on the Annual Financial Results Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Sportking India Limited

Opinion

We have audited the accompanying financial results for the year ended March 31, 2026 of Sportking India Limited (hereinafter referred to as "the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These financial results has been prepared on the basis of the annual financial statements and have been approved by the Company's Board of Directors.

The Management and Board of Directors of the Company are responsible for the preparation and presentation of the annual financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2026 and the corresponding quarter ended of the previous year being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year and previous financial year, which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

Dated: May 16, 2026

Place: Ludhiana

UDIN:- 26090989 BEGLAH8104

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



(Sanjay Vasudeva)

Partner

M. No. 090989

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

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Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re- Appointment
2.	Date of appointment/cessation (as applicable)	16th May, 2026
3.	Term of appointment	To conduct the Cost Audit for the financial year 2026-2027.
4.	Brief profile (in case of appointment)	M/s R.R. & Co., Cost Accountants, Ludhiana Partner: Mr. Ratti Ram Mainh M/s R.R & Co, Cost Accountants is a firm of Practicing Cost accountants offering a wide spectrum of Services to its esteemed clientele. The firm has handled various assignments in Costing such as Cost audit, Certifications, Cost consultancy, Costing-based turnaround strategies, etc. across diverse industry and client base.
5.	Disclosure of relationships between directors (in case of appointment of a Director).	NA

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Annexure C

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	Details								
Details in respect of acquisition of a majority stake in M/s Marvel Dyers and Processors Private Limited ("Marvel Dyers")										
1.	Name of the target entity, details in brief such as size, turnover etc.;	The transaction pertains to acquisition of Marvel Dyers and Processors Private Limited ("Marvel Dyers") which is engaged in the business of Dyeing, Printing & Finishing of Fabrics. <table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs in lakh)</th></tr></thead><tbody><tr><td>Authorized Share Capital of Marvel Dyers</td><td>200.00</td></tr><tr><td>Paid up Share Capital of Marvel Dyers</td><td>125.00</td></tr><tr><td>Turnover of Marvel Dyers as on 31.03.2025</td><td>5582.80</td></tr></tbody></table>	Particulars	Amount (Rs in lakh)	Authorized Share Capital of Marvel Dyers	200.00	Paid up Share Capital of Marvel Dyers	125.00	Turnover of Marvel Dyers as on 31.03.2025	5582.80
Particulars	Amount (Rs in lakh)									
Authorized Share Capital of Marvel Dyers	200.00									
Paid up Share Capital of Marvel Dyers	125.00									
Turnover of Marvel Dyers as on 31.03.2025	5582.80									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	Yes the transaction is related party transaction and is being done at arm's length.								
3.	Industry to which the entity being acquired belongs	The Company is engaged in the business of Dyeing, Printing & Finishing of Fabrics.								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition will enable the Company to strengthen its market position, expand its business operations, achieve operational synergies, optimize resources, and enhance long-term shareholder value.								

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	Completion of the Transaction is subject to completion of due diligence, valuation exercise, negotiation, and execution of definitive agreements.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The consideration for the aforesaid transactions shall be determined based on the valuation reports and may be discharged in Cash and/or shares.
8.	Cost of acquisition and/or the price at which the shares are acquired	To be determined post completion of valuation
9.	Percentage of shareholding / control acquired and/or number of shares acquired	To be determined post completion of valuation
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company is engaged in the business of Dyeing, Printing & Finishing of Fabrics.</p> <p>a.) Date of Incorporation: 02.01.1986</p> <p>b.) Turnover of last 3 Financial Years</p> <p>Financial year: 2024-25 Turnover: Rs. 5582.80 (in Lakhs)</p> <p>Financial year: 2023-24 Turnover: Rs. 5544.05 (in Lakhs)</p> <p>Financial year: 2022-23 Turnover: Rs 6412.60 (in Lakhs)</p> <p>c.) Country of Incorporation: India</p>

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Annexure D

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	Details								
Details in respect of acquisition of Sobhagia Sales Private Limited (“SSPL”) on a slump sale basis.										
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>The transaction pertains to acquisition of the Sobhagia Sales Private Limited (“SSPL”) on a slump sale basis which is engaged in the business of manufacturing and retailing of Readymade Garments.</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs in Lakh)</th></tr></thead><tbody><tr><td>Authorized Share Capital of SSPL</td><td>22,00.00</td></tr><tr><td>Paid up Share Capital of SSPL</td><td>11,69.07</td></tr><tr><td>Turnover of SSPL as on 31.03.2025</td><td>9972.27</td></tr></tbody></table>	Particulars	Amount (Rs in Lakh)	Authorized Share Capital of SSPL	22,00.00	Paid up Share Capital of SSPL	11,69.07	Turnover of SSPL as on 31.03.2025	9972.27
Particulars	Amount (Rs in Lakh)									
Authorized Share Capital of SSPL	22,00.00									
Paid up Share Capital of SSPL	11,69.07									
Turnover of SSPL as on 31.03.2025	9972.27									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at “arm's length”	Yes the transaction is related party transaction and is being done at arm's length.								
3.	Industry to which the entity being acquired belongs	The company is engaged in the business of manufacturing and retailing of Readymade Garments.								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition is expected to strengthen the Company's business operations, enhance manufacturing capabilities, improve operational efficiencies and synergies, optimize resources, and support long-term growth and value creation for shareholders								

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Website : www.sportking.co.in

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	Completion of the Transaction is subject to completion of due diligence, valuation exercise, negotiation, and execution of definitive agreements.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The consideration for the aforesaid transactions shall be determined based on the valuation reports and may be discharged in Cash and/or shares.
8.	Cost of acquisition and/or the price at which the shares are acquired	To be determined subject to completion of due diligence, valuation exercise, negotiation, and execution of definitive agreements. The transaction does not involve acquisition of shares.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company is engaged in the business of manufacturing and retailing of Readymade Garments. a.) Date of Incorporation: 02.11.1993 b.) Turnover of last 3 Financial Years Financial year: 2024-25 Turnover: Rs. 9972.27 (in Lakhs) Financial year: 2023-24 Turnover: Rs. 11585.86 (in Lakhs) Financial year: 2022-23 Turnover: Rs 12731.01 (in Lakhs) c.) Country of Incorporation: India