

# Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

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**SIL/2026-27/SE**

**Date: 18.05.2026**

To <b>BSE Limited</b> Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
<b>Script Code: 539221</b>	<b>Symbol: SPORTKING</b>

**SUB: PRESS RELEASE REGARDING AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31<sup>ST</sup>, 2026.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026, as approved by the Board of Directors of the Company in their meeting held on 16<sup>th</sup> May, 2026.

You are requested to take the above mentioned information on your records.

Yours truly,

**For SPORTKING INDIA LIMITED**

**LOVLESH VERMA**  
**COMPANY SECRETARY**  
**(ACS: 34171)**

## ***Sportking India Limited Delivers Steady Growth in FY26***

***The EBITDA Margins continue to expand demonstrating operational strength; Dividend Declared***

**Punjab, 18<sup>th</sup> May 2026:** Sportking India Limited, one of India's leading textile conglomerate, announced its financial results for the quarter and year ended 31<sup>st</sup> March 2026.

### **Key Operational Highlights – Q4 FY26:**

- Total Production Volume for Q4 FY26 stood at 20,527 MT for the quarter compared to 20,956 MT in Q4 FY25.
- Yarn Sales Volume for Q4 FY26 stood at 21,052 v/s 21,038 MT in Q4 FY25.
- Capacity Utilization at 96% for Q4 FY26 – best in class utilization levels.

### **Key Financial Highlights – Q4 FY26 & FY26:**

- Revenue from operations stood at Rs. 636.8 Crs for Q4, a marginal increase of 1.3% YoY. For the full year FY26, the revenue remained stable at Rs 2,495.9 Crs. Exports contributed 48.7% of total revenue in Q4 FY26.
- EBITDA for Q4 FY26 was Rs. 85.4 Crs, an increase of 16.1% YoY. EBITDA Margin for the quarter improved by 172 bps on a yearly basis to reach 13.4%. The EBITDA for FY26 increased by 7.2% to Rs 286 Crs and EBITDA margin was 11.5%, an increase of 89 bps YoY.
- Profit After Tax for the Q4 FY26 was Rs. 32.8 Crs, registering a degrowth of 7.3% YoY. This was due to negative other income of Rs 7.9 crores during the quarter. The negative other income was due to mark-to-market (MTM) provisions made on foreign exchange. The PAT margin stood at 5.1%.
- For the full year FY26 Profit After Tax stood at 119.7 Crs, an increase of 5.8% YoY with PAT margin at 4.8% - an increase of 31 bps YoY.
- The Board has, subject to shareholder approval, recommended a Final Dividend of Rs. 1/- per equity share for FY 2025-26.

### **Merger Update:**

- The Board has approved a majority stake acquisition in Marvel Dyers and Processors Private Limited.
- It has also approved the acquisition of Sobhagia Sales Private Limited's business on a slump sale basis, subject to completion and execution of definitive agreements.
- The company plans to enter into a long-term lease agreement with Sobhagia Sales Private Limited for the manufacturing facility's land and building, on mutually agreed terms.

## Financial Performance (Rs. Crs)

Particulars	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Operational Revenue	<b>636.8</b>	628.8	1.3%	645.9	-1.4%	<b>2,495.9</b>	2,524.2	-1.1%
Gross Profit	<b>170.9</b>	166.6	2.5%	151.1	13.1%	<b>629.3</b>	612.7	2.7%
Gross Margin	<b>26.8%</b>	26.5%	+33 bps	23.4%	+344 bps	<b>25.2%</b>	24.3%	+94 bps
EBITDA	<b>85.4</b>	73.6	16.1%	65.6	30.2%	<b>286.0</b>	266.8	7.2%
EBITDA Margin	<b>13.4%</b>	11.7%	+172 bps	10.2%	+325 bps	<b>11.5%</b>	10.6%	+89 bps
Profit After Tax	<b>32.8</b>	35.3	-7.3%	24.6	33.2%	<b>119.7</b>	113.1	5.8%
PAT Margin	<b>5.1%</b>	5.6%	-47 bps	3.8%	+134 bps	<b>4.8%</b>	4.5%	+31 bps
EPS	<b>2.6</b>	2.8		1.9		<b>9.4</b>	8.9	

### Commenting on the results, Mr. Munish Avasthi, Chairman & Managing Director said,

*"I am pleased to announce that the Company delivered a steady performance in Q4 & FY26. Despite the challenges we faced our revenue remained largely stable while profitability improved, driven by stronger operational efficiency and margin expansion, particularly in the fourth quarter. Revenue increased during the quarter, driven by higher yarn sales and improved realizations amid elevated global cotton prices. Leveraging inventory sourced at comparatively lower costs, the Company was able to enhance spreads, resulting in a positive impact on overall profitability and margins.*

*During the quarter, U.S. tariff structures remained favorable, enhancing the India textile export competitiveness and supporting demand across key international markets. However, ongoing geopolitical tensions, particularly the U.S.-Iran conflict, created headwinds for the textile industry, resulting in supply chain disruptions, upward pressure on input costs, and a degree of uncertainty in global demand conditions. Rising fuel and freight costs, along with delays arising from rerouting through alternate trade corridors, led to extended transit times and increased logistics expenses across the value chain.*



*Cotton prices remained elevated during the period, witnessing a steady upward trajectory across both international and domestic markets. This was primarily driven by constrained supply conditions and rising input costs across the value chain, which resulted in higher raw material costs for the textile sector. However, this increase in cotton prices translated into improved yarn realizations. Moreover, upward trend is also seen in demand in both international and domestic market.*

*Despite the challenging environment, we remained resilient in our approach, continuing to invest in expansion while driving long-term growth. We are progressing well on our ~1,000 crores greenfield expansion which will significantly expand our spindle count by 1,50,000. The land has been secured, advances have been made for the machinery, and the construction activities have been initiated. This expansion will strengthen our ability to meet growing demand while improving operational efficiency. Commercial operations are expected to commence in the third quarter of this financial year.*

*In conclusion, we remain confident in our strategic direction and our ability to navigate evolving market dynamics. Our continued focus on operational excellence, capacity expansion, and disciplined execution positions us well for sustainable long-term growth. We thank our investors, customers, and partners for their continued trust and support."*

## About Sportking India Ltd:

Established in 1989, Sportking India Ltd emerged as one of India’s leading textile in company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, produces yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets. With presence in more than 30 countries, Sportking India Ltd. is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: MUFG Intime India Private Ltd
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### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.