Sportking India Ltd.
(Govt. Recognised Four Star Export House)
Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2026-27/SE **Date: 01.08.2026**

To **BSE Limited** Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To **National Stock Exchange of India Ltd,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Script Code: 539221	**Symbol: SPORTKING**

Sub: Press Release Regarding Unaudited Financial Results For the Quarter ended 30th June 2026

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Unaudited Financial Results for the quarter ended 30th June 2026, as approved by the Board of Directors of the Company in their meeting held on 01st August 2026.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

Lovlesh Verma
Digitally signed by Lovlesh Verma
Date: 2026.08.01 20:59:07 +05'30'

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

SPORTKING INDIA LIMITED

Investor Release

Sportking India Limited reports strong Q1 FY27 results driven by improved realizations and operational efficiency

EBITDA grows 90% YoY to ₹132 crore while PAT surges 123% YoY to ₹76 crore

Punjab, 01st August 2026: Sportking India Limited, one of India's leading textile conglomerate, announced its financial results for the quarter ended 30th June 2026.

Key Operational Highlights – Q1 FY27:

- Total Production Volume stood at 20,120 MT in Q1 FY27.
- Yarn Sales Volume for Q1 FY27 stood at 20,492 MT v/s 20,327 MT in Q1 FY26.

Key Financial Highlights – Q1 FY27:

- Revenue from operations stood at Rs. 703.7 Crs for Q1 FY27, a robust increase of 20.1% YoY.
- Gross Profit increased 46.0% YoY to Rs. 228.0 Crs in Q1 FY27, supported by improved realizations and enhanced spreads.
- EBITDA for Q1 FY27 was Rs. 132.2 Crs, an increase of 90.3% YoY. EBITDA Margin for the quarter improved by 692.6 bps on a yearly basis to reach 18.8%.
- Profit Before Tax (PBT) stood at Rs. 102.2 Crs in Q1 FY27, registering a growth of 119.9% YoY.
- Profit After Tax for Q1 FY27 was Rs. 76.0 Crs, registering a growth of 122.8% YoY. PAT margin was 10.8% and expanded by 497.6 bps on a yearly basis

Key Updates:

- Execution of the 1,50,000-spindle greenfield expansion project in Odisha remains on track, with construction activities underway and the first phase of production expected to commence during the third quarter of the current fiscal year.
- Commercial operations of the solar power project marks a key milestone towards sustainable operations, with expected annual power cost savings of ~12–13% and improved operational efficiency.

Financial Performance (Rs. Crs)

Particulars	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Operational Revenue	**703.7**	585.8	**20.1%**	636.8	**10.5%**	**2,495.9**
Gross Profit	**228.0**	156.1	**46.0%**	170.9	**33.4%**	**629.3**
Gross Margin	**32.4%**	26.7%	+575 bps	26.8%	+557 bps	**25.2%**
EBITDA	**132.2**	69.5	**90.3%**	85.4	**54.8%**	**286.0**
EBITDA Margin	**18.8%**	11.9%	+693 bps	13.4%	+537 bps	**11.5%**
Profit After Tax	**76.0**	34.1	**122.8%**	32.8	**131.9%**	**119.7**
PAT Margin	**10.8%**	5.8%	+498 bps	5.1%	+565 bps	**4.8%**
EPS	**6.0**	2.7		2.6		**9.4**

Commenting on the results, Mr. Munish Avasthi, Chairman & Managing Director said,

"We are pleased to report a strong start to FY27, with revenue growing by 20.1% year-on-year and profitability more than doubling during the quarter. EBITDA increased by 90.3% while PAT grew by 122.8%, supported by improved realizations, healthy spreads and our continued focus on operational excellence. All key margins witnessed significant expansion on both a year-on-year and sequential basis, reflecting favorable market conditions as well as disciplined execution across the business.

The textile industry continues to operate in an evolving environment marked by geopolitical developments and changing trade dynamics. Encouragingly, demand trends across key export markets remained stable during the quarter, with Europe witnessing improving traction. The implementation of the India-UK Free Trade Agreement is a significant positive for the Indian textile sector and is expected to enhance our competitiveness in one of the world's largest apparel markets. While geopolitical tensions in certain regions continued to impact logistics and supply chains, the industry has adapted well to these challenges and remained resilient.

Looking ahead, we remain optimistic about demand prospects. The upcoming festive season, coupled with improving sentiment across domestic and international markets, is expected to support consumption and order flows in the coming quarters. Furthermore, the Government's decision to temporarily remove import duty on cotton has improved cotton availability and brought greater stability to raw material markets, which should benefit the textile value chain.

We continue to invest in the long-term growth of the business. Our Odisha greenfield expansion project, which will add 1,50,000 spindles, is progressing as planned with construction activities underway. Additionally, the first phase of the production is expected to commence during the third quarter of the current fiscal year. During the quarter, we also commissioned our solar power project, which is expected to improve operational efficiency, reduce power costs and increase the share of renewable energy in our overall energy mix.

We remain confident in the long-term prospects of the Indian textile industry and believe Sportking is well positioned to benefit from the opportunities ahead. Our continued focus on quality, operational excellence and timely capacity expansion will support sustainable growth and value creation for all stakeholders."

About Sportking India Ltd:

Established in 1989, Sportking India Ltd emerged as one of India's leading textile in company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, produces yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets. With presence in more than 30 countries, Sportking India Ltd. is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: MUFG Intime India Private Ltd
CIN: L17122PB1989PLC053162	Mr. Prathmesh Parab +91 9326194436 prathmesh.parab@in.mpms.mufg.com
Name: Mr. Lovlesh Verma	
Email: cs@sportking.co.in	Mr. Nikunj Jain +91 97690 60608 nikunj.jain@in.mpms.mufg.com
Contact: 016 12845456	

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.