

Date: 7th November, 2015

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting

Dear Sir,

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on 7th November, 2015, inter alia has approved the following:-

1. The Unaudited Financial Results of the Company for the Quarter and period ended on 30th September, 2015 (a copy of these results, as approved by the Board, required under Clause 41 is enclosed herewith).
2. The appointment of Mr. Sushil Kumar Roongta as the Additional Director of the Company under the Category of Independent Director w.e.f. November 7, 2015.

Mr Sushil Kumar Roongta, former Executive Chairman of Steel Authority of India (SAIL) during 2006-2010 is an Electrical Engineer from BITS, Pilani has also done PG Diploma in Business Management (International Trade) from IIFT, New Delhi. He is well known for his strategic acumen in the Industry and had been referred by the Industry and the Government for various issues and had also been part of various Government and Industry forums and expert panels.

Mr Roongta was associated with Vedanta Ltd as Managing Director, Aluminum & Power Business in the year 2011. He also serves as Principal Advisor, Essar Steel India Limited. He has also been associated with various leading Companies like ACC Ltd, Jubilant Industries Ltd, Axis Bank, HPCL, Shipping Corpn. of India Ltd. and Neyveli Lignite Corpn. Ltd. in various capacities.

He is recipient of several awards and accolades including SCOPE Award for Excellence & Outstanding Contribution to the Public Sector Management-Individual Category and Alumnus of the Year Award of IIFT.

Kindly, take the above on your record.

Thanking You,
For SPML Infra Limited


Abhay Raj Singh
Company Secretary
Enclosures: A/a

SPML INFRA LIMITED

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana
Ph: +91-124-3944555. Fax: +91-124-3983201. Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020



SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Unaudited Financial Results for the Quarter ended September 30, 2015

Web: www.spml.co.in; email: info@spml.co.in; Ph: +91-124-3944555; Fax: +91-124-3983201; CIN: L40106DL1981PLC012228

(Rs. In Lakhs except per share value)

Sl. No.	PARTICULARS	3 Months Ended September 30, 2015	Corresponding 3 Months Ended September 30, 2014	Preceding 3 Months Ended June 30, 2015	6 Months Ended		Year Ended March 31, 2015
		Unaudited	Unaudited	Unaudited	September 30, 2015 Unaudited	September 30, 2014 Unaudited	Audited
PART - 1							
1	Income from Operations						
a	Net Sales / Income from Operations	28,097	23,877	34,259	62,356	51,004	136,059
b	Other Operating Income	221	420	249	470	780	1,639
	Total Income from Operations (Net)	28,318	24,297	34,508	62,826	51,784	137,698
2	Expenditure :						
a	Materials Consumed & Direct Expenses	21,862	18,074	27,430	49,292	40,467	112,504
b	Purchase of traded goods	-	-	-	-	-	-
c	Change in Work in Progress & traded goods	(38)	63	298	260	67	271
d	Employee Benefit Expenses	1,348	1,165	1,385	2,733	2,391	4,996
e	Depreciation and Amortisation Expenses	296	347	312	608	670	1,303
f	Other Expenditure	1,371	1,025	1,469	2,840	1,988	6,538
	Total Expenses	24,840	20,674	30,894	55,734	45,583	125,612
3	Profit from Operation before Other Income, Finance Cost , Exceptional Items and tax (1-2)	3,478	3,623	3,614	7,092	6,201	12,086
4	Other Income	1,296	866	1,549	2,845	2,402	6,860
5	Profit before Finance Cost , Exceptional Items and tax (3+4)	4,774	4,489	5,163	9,937	8,603	18,946
6	Finance Cost	4,375	4,344	4,366	8,741	8,397	17,212
7	Profit after finance cost but before Exceptional Items and tax (5-6)	400	145	797	1,197	206	1,734
8	Exceptional Items	-	-	-	-	-	-
9	Profit Before Tax (7+8)	400	145	797	1,197	206	1,734
10	Tax Expenses(including deferred tax)	96	(48)	159	255	(80)	358
11	Net Profit after Tax (9-10)	304	193	638	942	286	1,376
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
13	Reserves Excluding Revaluation Reserve	NA	NA	NA	NA	NA	45,668
14	Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted (in Rs.)	0.83*	0.53*	1.74*	2.57*	0.78*	3.75
	* not annualised						
Sl. No.	PARTICULARS	As on (30/09/2015)	As on (30/09/2014)	As on (30/06/2015)	As on (30/09/2015)	As on (30/09/2014)	As on (31/03/2015)
Part - 2							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding :						
	- No. of Shares	14,774,191	14,833,791	14,774,191	14,774,191	14,833,791	14,774,191
	- Percentage of Shareholding	40.31	40.47	40.31	40.31	40.47	40.31
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	9,107,000	Nil	9,107,000	9,107,000	Nil	8,000,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	41.63	Nil	41.64	41.63	Nil	36.57
	- Percentage of Shares (as a % of the total share capital of the company)	24.85	Nil	24.85	24.85	Nil	21.83
	(b) Non-encumbered						
	- Number of Shares	12,769,085	21,816,485	12,769,085	12,769,085.00	21,816,485	13,876,085
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	58.37	100.00	58.37	58.37	100.00	63.43
	- Percentage of shares (as a % of the total share capital of the company)	34.84	59.53	34.84	34.84	59.53	37.86
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Date: 07/11/2015
Place: Gurgaon

For SPML Infra Limited


Rishabh Sethi
Executive Director
DIN No: 01396259

SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Unaudited Financial Results for the Quarter ended September 30, 2015

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Statement of Assets & Liabilities

(Rs. In Lakhs)

	PARTICULARS	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	46,609	45,668
	Sub Total - Shareholders Fund	47,428	46,487
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	6,539	6,836
b	Deferred tax Liabilities (Net)	-	-
c	Other Long Term Liabilities	16,660	9,327
d	Long Term Provisions	397	356
	Sub Total - Non Current Liabilities	23,596	16,519
3	CURRENT LIABILITIES		
a	Short Term Borrowings	56,155	52,135
b	Trade Payables	62,483	61,946
c	Other Current Liabilities	23,099	36,431
d	Short Term Provisions	185	231
	Sub Total - Current Liabilities	141,922	150,743
	Total Equity and Liabilities	212,946	213,749
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets (Net) including Capital Work in Progress	6,291	6,816
b	Non Current investments	23,746	23,486
c	Long Term Loans & Advances	9,503	9,958
d	Trade Receivables	19,987	21,961
e	Other Non Current Assets	11,275	14,057
	Sub Total - Non Current Assets	70,802	76,278
2	CURRENT ASSETS		
a	Inventories	3,538	3,561
b	Trade Receivables	54,119	57,620
c	Current Investment	-	-
d	Cash and cash equivalents	10,936	8,853
e	Short Term Loans & Advances	16,461	14,654
f	Other Current Assets	57,090	52,783
	Sub Total - Current Assets	142,144	137,471
	TOTAL ASSETS	212,946	213,749

Date: 07/11/2015

Place: Gurgaon

For SPML Infra Limited

Rishabh Sethi

Rishabh Sethi
Executive Director
DIN No: 01396259

Notes:

- 1) The above unaudited financial results for the quarter ended on September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2015.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 4,829.10 lakhs, Rs. 800.49 lakhs and Rs. 529.47 lakhs respectively, in respect of certain contracts with customers, which are under litigation / arbitration proceedings. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recognition of income of Rs.15,543.40 lakhs in earlier years and interest of Rs. 4,467.76 lakhs (including Rs.558.82 lakhs during the half year) thereon arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) The Company is primarily engaged in the business of construction, which is as per Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standard) Rules, 2006 (as amended) is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as single geographical segment.
- 5) There were no exceptional/extraordinary items.
- 6) Previous period's figures have been regrouped / rearranged, wherever considered necessary.

Date: 07/11/2015

Place: Gurgaon

For SPML Infra Limited



Rishabh Sethi

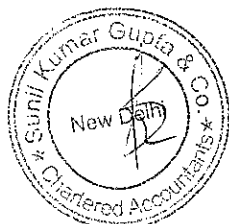
Executive Director

DIN No: 01396259

Review Report

To the Board of Directors of SPML Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of SPML Infra Limited ("the Company") for the quarter ended 30 September 2015 and the year to date results for the period 01 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 2 to the Statement, the Company's trade receivables, fixed assets and inventories as at 30 September 2015 comprise of Rs. 4,829.10 lakhs (31 March 2015: Rs. 4,829.10 lakhs, 30 June 2015: Rs. 4,829.10 lakhs and 30 September 2014: Rs. 3,988.07 lakhs), Rs. 800.49 lakhs (31 March 2015: Rs. 1,084.28 lakhs, 30 June 2015: Rs. 869.36 lakhs and 30 September 2014: Rs. 1,258.53.00 lakhs) and Rs. 529.47 lakhs (31 March 2015: Rs. 557.74 lakhs, 30 June 2015: Rs. 557.74 lakhs and 30 September 2014: Rs. 575.90 lakhs), respectively, related to contracts which have been foreclosed by customers in earlier years and these are presently under arbitration/litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters. The Auditor's report on the financial statements for the year ended 31 March 2015 and review report for 30 June 2015 and 30 September 2014 was also qualified in respect of the aforesaid matters.
4. Based on our review conducted as above, *except for the effect of qualification as described in the previous paragraph*, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to Note 3 to the Statement, which indicates the uncertainty relating to the outcome of litigations pending with various courts with respect to arbitration awards amounting to Rs. 20,011.16 lakhs (including interest of Rs. 4,467.76 lakhs) pronounced in favor of the Company and recognized by the Company in the current and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not qualified in respect of the above matter.

Walker Chandniok & Co LLP
For Walker Chandniok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Neeraj
per **Neeraj Sharma**
Partner
Membership No. 502103

Gurgaon
7 November 2015

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 0003645N

S.K. Gupta
per **S.K. Gupta**
Partner
Membership No. 082486

Gurgaon
7 November 2015

