SPML
Engineering Life

Ref: 0212/SE/SPML/Q3 **Dated 31st January 2013**

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai-400051
Fax (022) 6641-8124/25

Dear Sirs,

Sub: Submission of Unaudited Financial Results (Provisional) for the Quarter ended 31st December 2012.

We enclose herewith the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31st December, 2012 which has been approved at the meeting of the Board of Directors of the Company held on date.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SPML Infra Limited

Subhash Ch. Sethi
Chairman

Encl.: As above.

Copy to: Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, 25th Floor, Dalal St.Fort, Mumbai-400001, Fax (022) 2272 2039 / 41 /61 /37

The Calcutta Stock Exchange Association Ltd., 7 Lyons Range, Kolkata-700001,Fax No. (033) 2210-4492 / 4500.

SPML INFRA LIMITED
SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana
Ph: +91-124-3944555. Fax: +91-124-3983201
Email: info@spml.co.in, www.spml.co.in

ISO 9001:2008

Regd. Office: F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020

FROM :SPML FAX NO. :01243983201011468612 1 Feb. 2013 11:06AM P1

SPML INFRA LIMITED
Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Unaudited Financial Results for the quarter ended 31st December, 2012

Rs. in Lakhs

Sl. No.		PARTICULARS	3 Month Ended (31/12/2012)	3 Month Ended (30/09/2012)	3 Month Ended (31/12/2011)	9 Month Ended (31/12/2012)	9 Month Ended (31/12/2011)	Year ended (31/03/2012)
PART - I			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
	a	Net Sales / Income from Operations	24,390	23,351	23,852	74,790	60,454	88,617
	b	Other Operating Income	1,139	419	384	1,875	1,176	2,801
		Total Income from Operations (Net)	25,529	23,770	24,236	76,665	61,630	91,418
2		Expenditure :						
	a	Cost of Materials Consumed	13,149	17,003	17,061	51,695	42,910	65,709
	b	Purchase of traded goods	5,081	1,049		6,130		
	c	Change in Work in Progress & traded goods	(615)	(43)	1,388	(647)	889	3,253
	d	Employee Benefit Expenses	1,003	1,020	1,357	3,142	4,096	5,331
	e	Depreciation and Amortisation Expenses	268	263	256	783	758	1,050
	f	Other Expenditure	2,984	1,420	2,315	5,506	5,018	6,432
		Total Expenses	21,870	20,712	22,177	66,709	53,671	81,775
3		Profit from Operation before Other Income, Finance Cost , Exceptional Items and tax (1-2)	3,659	3,058	2,059	9,956	7,959	10,143
4		Other Income	100	254	847	414	847	631
5		Profit before Finance Cost , Exceptional Items and tax (3+4)	3,759	3,312	2,906	10,370	8,806	10,774
6		Finance Cost	3,624	3,196	2,508	9,863	7,181	10,308
7		Profit from after finance cost but before Exceptional Items and tax (5-6)	135	116	398	507	1,625	466
8		Exceptional Items	-	-	-	-	-	-
9		Profit before Tax (7+8)	135	116	398	507	1,625	466
10		Tax Expenses						
	a	Current Tax	27	24	80	102	325	287
	b	Deferred Tax Charge/(Credit)	(10)	(11)	28	(60)	264	(120)
11		Net Profit after Tax (9-10)	118	103	290	465	1,036	299
13		Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
14		Reserves Excluding Revaluation Reserve						42,844
15		Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted(not annualised)(in Rs.)	0.32	0.28	0.79	1.27	2.83	0.82
Part - 2								
	A	PARTICULARS OF SHARE HOLDING						
1		Public Shareholding :						
		- No. of Shares	1,51,89,316	1,51,89,316	1,51,89,316	1,51,89,316	1,51,89,316	1,51,87,316
		- Percentage of Shareholding	41.44	41.44	41.44	41.44	41.44	41.44
2		Promoters and Promoter Group Shareholding						
		(a) Pledged / Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
		(b) Non-encumbered						
		- Number of Shares	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960
		- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
		- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56	58.56	58.56
	B	INVESTOR COMPLAINTS						
		Pending at the beginning of the quarter	0	0	0	0	0	
		Received during the quarter	0	0	0	0	0	
		Disposed during the quarter	0	0	0	0	0	
		Remaining unresolved at end of the quarter	0	0	0	0	0	

FROM :SPML FAX NO. :01243983201011468612 1 Feb. 2013 11:06AM P2

Notes:

1 The above results of the company were reviewed by the Audit Committee and approved by the board of directors at their respective meetings held on 31st January, 2013.

2 There were no exceptional/ extraordinary items during the respective periods as stated above.

3 The limited review report of the auditors contains qualification in respect of matters stated below :

(a) There is non provision of tax Liability of Rs.8066.57 lacs as on December 31, 2012 (including Rs. 7812.12 lacs upto September 30, 2012) arising on account of amendment to Section 80IA of the Income Tax Act 1961 in the Finance Act, 2009. The Company has filed a writ petition with the Honourable Calcutta High Court which has been admited as well, challenging the validity of above retrospective amendment which, as per legal opinion obtained by the company is ultra virus to the main section of the Act. Till the Matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable

Consequent to above , the Minimum Alternate Tax entitlement benifit of Rs. 2153.23 lacs (including Rs. 2126.19 lacs upto September 30, 2012) has also not been considered as credits in accounts.

However a sum of Rs 11503.42 lacs is lying in the books as advance payment of tax in the form of Tax deducted at source by the client in respect of contract received as on 31st December 2012.

(b) The auditors have expressed their inability to comment on the consequential impact of the dispute in respect of a project on these results. The matter is presently sub judice and the management expects that no further liability on the contract would accure to the company.

(c) The accounting of share of profit / loss in the joint ventures is based on management estimate which will be actualised at the end of the year, based on final audited results of the respective joint ventures.

4 During the Quarter the Company has entered into a setttlement agreement, with a JV partner who also happens to be an investor in an associate company, whereby the Company has releniquished its interest in Joint Venture and also has agreed to sale its investment in associate company for a consideration of Rs.20,000. As a result of this settlement receivable amounting to Rs.1173.45 lakhs has been written off and loss on sale of share of associate, as stated above , amounting to Rs.918.67 lakhs has also been accounted for.

5 The Company has only one business segment i.e. " Construction".

6 Previous Period figures have been regrouped / rearranged wherever considered neccesarry.

By order of the Board

(Subhash Sethi)
Chairman

Place : Gurgaon
Date : 31/01/2013

FROM :SPML FAX NO. :01243983201011468612 1 Feb. 2013 11:07AM P3