

Ref: 0211/SE/BNC

Date : 14 November 2011

✓ National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E), Mumbai –400051
Fax (022) 6641-8124/25

Dear Sirs,

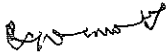
Sub: Submission of Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2011.

We enclose herewith the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th September, 2011 which has been approved at the meeting of the Board of Directors of the Company held on date.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for SPML Infra Limited



B. N. Choudhary
President (Finance) & Co. Secretary

Encl: As above.

Copy to : Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, 25th Floor, Dalal St., Fort, Mumbai-400001, Fax (022) 2272 2039 / 41 / 61/ 37

The Calcutta Stock Exchange Association Ltd., 7 Lyons Range, Kolkata-700001, Fax No.(033) 2210-4492 / 4500.

SPML INFRA LIMITED

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Email: info@spml.co.in, www.spml.co.in



SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Unaudited Financial Results for the Quarter ended 30th September, 2011

(Rs. In Lacs)

Sl. No.	PARTICULARS	3 Months ended 30.09.2011	Corresponding 3 Months ended 30.09.2010	6 Months ended 30.09.2011	Corresponding 6 Months ended 30.09.2010	Year ended 31.03.2011
(1)	(2)	(3) Unaudited	(4) Unaudited	(5) Unaudited	(6) Unaudited	(7) Audited
(a)	Net Sales / Income from Operations	18,215	31,353	36,500	67,004	1,21,965
(b)	Other Operating Income	371	73	431	383	907
2	Expenditure :					
	(a) (Increase) / Decrease in Stock in trade and Work in Progress	803	852	(601)	1,052	1,937
	(b) Consumption of materials & direct expenses on projects	12,310	19,270	25,849	46,404	90,167
	(c) Purchase of traded goods	-	4,683	-	6,354	6,354
	(d) Employees Cost	1,299	1,513	2,739	3,004	6,270
	(e) Depreciation	256	297	502	593	1,173
	(f) Other Expenditure	1,748	1,731	3,658	3,219	7,870
	(g) Total	16,416	28,346	32,147	60,626	1,13,771
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	2,170	3,080	4,784	6,761	9,101
4	Other Income	-	-	-	-	533
5	Profit before Interest & Exceptional Items (3+4)	2,170	3,080	4,784	6,761	9,634
6	Interest (Net)	1,774	1,530	3,557	3,305	6,544
7	Profit after Interest but before Exceptional Items (5-6)	396	1,550	1,227	3,456	3,090
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	396	1,550	1,227	3,456	3,090
10	Tax Expenses					
	a) Current Tax	75	303	245	683	602
	b) Deferred Tax Charge/ (Credit)	125	(2)	236	66	(395)
11	Net Profit after tax (9-10)	196	1,249	746	2,707	2,883
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733
13	Reserves Excluding Revaluation Reserve	-	-	-	-	42,545
14	Earnings Per Share (EPS) (Rs. 2 each) Basic & diluted (not annualised)	0.53	3.41	2.04	7.39	7.87

SPML Infra Limited

(Authorised Signatory)

15	Public Shareholding					
	- No. of Shares	1,51,89,316	1,51,89,316	1,51,89,316	1,51,89,316	1,51,89,316
	- Percentage of Shareholding	41.44	41.44	41.44	41.44	41.44
16	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56	58.56

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2011. These were also subjected to limited review by the Statutory Auditors.
- There were no exceptional/extraordinary items during the respective periods mentioned above.
- The number of investor complaints pending at the beginning of the quarter : Nil, Received : 3, disposed : 3 and lying unresolved at the end of the quarter : Nil
- The Limited Review report for the quarter ended June 30, 2011 was modified for the items mentioned in (a), (b) and (c) below :
 - Tax liability of Rs. 7,105 lacs as on June 30, 2011 (Rs. 198 Lacs for the quarter) has not been provided on account of amendment to Section 80IA of the Income Tax Act, 1961 in the Finance Act, 2009. The Company has filed a writ with the honourable Calcutta High Court which has been admitted as well, challenging the validity of the above retrospective amendment which, as per legal opinion obtained by the company, is ultra vires to the main section of the Act. Till the matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable.

Consequent to above, Minimum Alternate Tax entitlement benefit of Rs 1,935 lacs as on June 30, 2011 (Rs. 170 Lacs for the quarter) has also not been considered as credit in the accounts.
 - The premature termination of a part of the Contract has been challenged by the Company and the matter is lying at the Supreme Court. The Company has also lodged counter claims and based on the legal opinion obtained, feels that no further liability would accrue in the above matter.
 - Accounting of Share of loss from joint ventures amounting to Rs. 150 lacs on the basis of unaudited financial results as certified by the management. The audit of the financial statements of the joint ventures would be undertaken at the year end.
- During the quarter, the Company has acquired a new subsidiaries namely Mizoram Power Development Corporation Limited
- The Company has only one business segment, i.e. "Construction".
- Previous Year figures have been regrouped / rearranged wherever considered necessary.

for SPML Infra Limited

(Authorised Signatory)

SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Statement of Assets & Liabilities			(Rs. In Lakhs)
PARTICULARS	As on 30.09.2011	As on 30.09.2010	
SHAREHOLDERS' FUNDS :			
(a) Capital	819	819	
(b) Reserves and Surplus	43,290	42,569	
LOAN FUNDS	52,315	37,967	
DEFERRED TAX LIABILITIES	1,262	1,488	
TOTAL	97,686	82,843	
FIXED ASSETS	10,324	11,129	
INVESTMENTS	10,473	11,221	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	11,661	9,637	
(b) Sundry Debtors	53,774	45,619	
(c) Cash and Bank balances	5,709	6,835	
(d) Other Current Assets	32,007	35,286	
(e) Loan and Advances	22,236	19,827	
LESS : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	47,843	55,639	
(b) Provisions	655	1,072	
TOTAL	97,686	82,843	

Place : Gurgaon

Date : 14/11/2011

For SPML Infra Limited

(Authorised Signatory)

By order of the Board

Sd/-

(Sushil Sethi)
Managing Director