

Ref: 0211/SE/BNC

Date : 12 August 2011

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E), Mumbai –400051
Fax (022) 6641-8124/25

Dear Sirs,

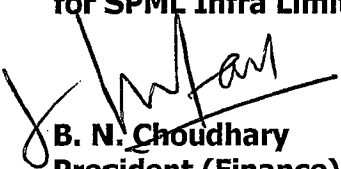
Sub: Submission of Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2011.

We enclose herewith the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th June, 2011 which has been approved at the meeting of the Board of Directors of the Company held on date.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for SPML Infra Limited


B. N. Choudhary
President (Finance) & Co. Secretary



Encl: As above.

Copy to : Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, 25th Floor, Dalal St., Fort, Mumbai-400001, Fax (022) 2272 2039 / 41 / 61/ 37

The Calcutta Stock Exchange Association Ltd., 7 Lyons Range, Kolkata-700001, Fax No.(033) 2210-4492 / 4500.

SPML INFRA LIMITED

(formerly Subhash Projects And Marketing Limited)

113 Park Street, 7th Floor, Kolkata - 700 016

Tel : 91-033-2229 8228, Fax : 2229 3882

E-mail : info@spml.co.in, Website : www.spml.co.in

Regd. Office : F-27/2, Okhla Industrial Area, Phase II, New Delhi 110 020



SPML INFRA LIMITED (Formerly Known as Subhash Projects and Marketing Limited)
Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Unaudited Financial Results for the Quarter ended 30th June, 2011

(Rs. In Lacs)

Sl. No.	PARTICULARS	3 Months ended 30.06.2011	Corresponding 3 Months ended 30.06.2010	Year ended 31.03.2011
		Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)
(a)	Net Sales / Income from Operations	18,285	35,651	121,965
(b)	Other Operating Income	60	310	907
2	Expenditure :			
	(a) (Increase) / Decrease in Stock in trade and Work in Progress	(1,404)	200	1,937
	(b) Consumption of materials & direct expenses on projects	13,539	27,134	90,167
	(c) Purchase of traded goods	-	1,671	6,354
	(d) Employees Cost	1,440	1,491	6,270
	(e) Depreciation	246	296	1,173
	(f) Other Expenditure	1,910	1,488	7,870
	(g) Total	15,731	32,280	113,771
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	2,614	3,681	9,101
4	Other Income	-	-	533
5	Profit before Interest & Exceptional Items (3+4)	2,614	3,681	9,634
6	Interest (Net)	1,783	1,775	6,544
7	Profit after Interest but before Exceptional Items (5-6)	831	1,906	3,090
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	831	1,906	3,090
10	Tax Expenses			
	a) Current Tax	170	380	602
	b) Deferred Tax Charge/ (Credit)	111	68	(395)
11	Net Profit after tax (9-10)	550	1,458	2,883
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733
13	Reserves Excluding Revaluation Reserve	-	-	42,545
14	Earnings Per Share (EPS) (Rs. 2 each) Basic & diluted (not annualised)	1.50	3.98	7.87
15	Public Shareholding :			
	- No. of Shares	15,189,316	15,189,316	15,189,316
	- Percentage of Shareholding	41.44	41.44	41.44
16	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	21,460,960	21,460,960	21,460,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56



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Notes :

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2011. These were also subjected to limited review by the Statutory Auditors.
- 2 There were no exceptional/extraordinary items during the respective periods mentioned above.
- 3 The number of investor complaints pending at the beginning of the quarter : Nil, Received : Nil, disposed : Nil and lying unresolved at the end of the quarter : Nil
- 4 The Audit Report for the year ended March 31, 2011 was modified for the items mentioned in (a) and (b) below:
 - (a) Tax liability of Rs. 6907 lacs as on March 31, 2011 has not been provided on account of amendment to Section 80IA of the Income Tax Act, 1961 in the Finance Act, 2009. The Company has filed a writ with the honourable Calcutta High Court which has been admitted as well, challenging the validity of the above retrospective amendment which, as per legal opinion obtained by the company, is ultra vires to the main section of the Act. Till the matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable.
Consequent to above, Minimum Alternate Tax entitlement benefit of Rs.1765 lacs as on March 31,2011 has also not been considered as credit in the accounts.
 - (b) The premature termination of a part of the Contract has been challenged by the Company and the matter is lying at Supreme Court . The Company has also lodged counter claims against the client for the losses suffered due to delay on their part and feels that no further liability would accrue to the Company because of the above termination. During the quarter, the part of the terminated contract has been awarded by the client to other contractor, which is being challenged by the Company.
- 5 Previous Year figures have been regrouped / rearranged wherever considered necessary.

