

19th May, 2025

To: Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
(NSE Scrip Code: SPMLINFRA)

Sub: Clarification Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Your e-mail dated 19th May, 2025 seeking clarification on Disclosure Submitted

Dear Sirs,

This is with reference to the captioned subject and in continuation to the disclosure submitted on 28th March, 2025 intimating regarding 'New line of business' under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015.

With regard to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 read with SEBI Circular dated July 13, 2023, please find below the following:

a. Industry of area to which new line of business belongs to

Reply: The Battery Energy Storage System (BESS) assembly sector in India primarily falls under the Clean Energy and Renewable Energy industry, specifically within the Energy Storage or Battery Storage sub-sector. It plays a crucial role in supporting solar, wind, and hybrid renewable energy solutions by enabling grid stability and facilitating round-the-clock power supply. Additionally, BESS assembly is part of the broader Electrical Equipment and Electronics Manufacturing industry. Under the Department of Heavy Industries' (DHI) Production Linked Incentive (PLI) schemes, BESS-related components and systems are classified under Advanced Chemistry Cell (ACC) battery manufacturing, power electronics, and electrical systems and switchgear, highlighting their significance in India's energy transition and self-reliance goals.

b. Expected benefits:

Reply: SPML, traditionally focused on the water and power sectors and a measure amount of revenue is derived from the aforesaid sector, is strategically positioning itself to capitalize on the significant growth opportunities in India's Battery Energy Storage System (BESS) market. The company aims to strengthen its presence in this emerging sector, expanding both its market footprint and revenue base, and establishing itself as a prominent player in the Indian energy storage landscape. This strategic shift is centered on accelerating the manufacturing and deployment of advanced Energy Storage Systems across the country. By leveraging localized manufacturing and deep market expertise, SPML seeks to enhance its competitiveness in India's rapidly growing energy storage

SPML INFRA LIMITED

CIN : L40106WB1981PLC276372

Regd. Office : 22, Camac Street, Block-A, 3rd Floor, Kolkata 700 016

Ph : +91 33 4009 1200 / 1247

E-mail : info@spml.co.in | Website : www.spml.co.in



market. This move is also aligned with government policies mandating the inclusion of at least 10% battery storage capacity in new solar and wind power projects, a regulation designed to address the intermittency challenges of renewable energy and ensure a stable and sustainable power supply nationwide.

c. Estimated amount to be invested:

Reply: An estimated investment of Rs. 125 crore has been allocated for the first phase of the project, with any additional investment to be determined based on the progress and outcomes of this initial phase.

Further to your concern regarding the timing of the disclosure, we would like to clarify that the Company made the relevant disclosure within 30 minutes of the conclusion of the Board Meeting. The meeting commenced at 12:00 PM and concluded at 2:40 PM.

Request you to kindly take the above on record.

Thanking you,

For SPML Infra Limited

Swati Agarwal
Company Secretary