13th August, 2018

To,

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting dated 13th August, 2018

Dear Sirs,

With reference to the captioned subject and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 13th August, 2018, inter alia has considered and approved the following Agenda/ Business items:

1. The Un-Audited Financial Results of the Company for the First (1st) quarter ended 30th June, 2018 along with the Limited Review Report on the same;

2. Resignation of Ms. Archana Capoor from the Post of Independent Director of the Company due to her personal occupancy in other activities with effect from 13th August, 2018.

3. Convening of the Annual General Meeting of the Company on Saturday the 29th day of September, 2018.

4. Book Closure from Saturday, 22nd day of September, 2018 to Saturday, 29th September, 2018 (both days inclusive) and fixed Friday, 21st day of September, 2018 as the cut-off date to determine the eligibility of the Members entitled to vote in the ensuing Annual General Meeting pursuant to section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015.

A copy of the aforesaid Financial Results along with the Limited Review Report thereon and the Statement on Impact of Audit Qualifications in Annexure-I (Standalone & Consolidated) are enclosed herewith.

You are kindly requested to take the above on record.

Thanking you,

For SPML Infra Limited

Abhay Raj Singh
Company Secretary

Enc.: a/a

SPML INFRA LIMITED

Registered Office: F-27/2, Okhla Industrial Area, Phase- II, New Delhi- 110020
Tel: +91-0124-3944555; Fax- +91-0124-3983201
Website: www.spml.co.in; Email: info@spml.co.in
CIN: L40106DL1981PLC012228

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2018

(Rs. in Lakhs)

Particulars	3 months ended 30/06/2018	3 months ended 30/06/2017	3 months ended 31/03/2018	Year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue				
a. Net Sales/ Income from Operations	32,709.62	32,472.03	48,950.98	1,35,592.55
b. Other Income	771.97	1,275.36	3,003.77	5,578.56
Total Income	**33,481.59**	**33,747.39**	**51,954.75**	**1,41,171.11**
2. Expenses				
a.Materials consumed and direct expenses	21,557.46	21,657.90	32,734.41	79,146.87
b. Purchase of Traded Goods	3,984.34	2,771.27	7,622.80	23,785.55
c. Changes in Work in Progress and Traded goods	-	0.86	-	-
d. Employee Benefit Expenses	1,162.53	1,187.27	1,338.16	4,791.39
e. Depreciation and Amortization expenses	152.57	193.20	186.83	765.56
f. Other Expenses	1,219.35	1,664.23	3,295.27	7,627.91
g. Finance cost	3,863.69	5,445.16	3,976.66	19,557.12
Total Expenses	**31,939.94**	**32,919.89**	**49,154.13**	**1,35,674.40**
3. Profit before Tax (1-2)	**1,541.65**	**827.50**	**2,800.62**	**5,496.71**
4. Tax Expense				
a. Current tax	329.01	176.60	417.80	993.19
b. Deferred Tax	(16.94)	(50.87)	431.25	191.88
Total Tax Expenses	**312.07**	**125.73**	**849.06**	**1,185.08**
5. Net Profit after Tax (3-4)	**1,229.58**	**701.76**	**1,951.56**	**4,311.63**
6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods				
Remeasurement of Post Employment Defined Benefit obligation	6.76	(3.94)	82.20	74.64
7. Total Comprehensive Income for the period	**1,236.34**	**697.82**	**2,033.77**	**4,386.27**
8. Paid-up equity share capital - (of Rs 2/- each)	819.45	819.45	819.45	819.45
9. Other Equity				42,743.22
10. Earnings per equity share (nominal value of equity share Rs.2 each)				
Basic & Diluted (in Rs.) (not annualized)	3.35	1.91	5.32	11.76

(see accompanying notes to Financial Results)

For SPML Infra Limited

Subhash Chand Sethi
Chairman
DIN: 00464390

Dated: 13/08/2018
Place: Kolkata

Notes:-

1. The Statutory Auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables and inventories amounting to Rs.3,402.74 lakhs and Rs.1,040.62 Lakhs respectively, in respect of certain contracts with customers, which are under arbitration / dispute. The management, based on the facts of the cases is confident to recover / realize the above amounts. Pursuant to adoption of IND AS following the expected credit loss model, Rs.7,795.28 lakhs have been provided in earlier year out of the gross debtors of Rs.11,198.02 lakhs which are under arbitration/dispute and were a subject matter of the auditors' qualification as at March 31, 2018.

2. The Statutory auditors have drawn attention to the recovery of trade and other receivables of Rs.25,709.47 lakhs and recognition of interest income of Rs.367.50 lakhs during the quarter ended 30th June 2018 (Rs.407.20 lakhs during quarter ended 30th June 2017) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.

3. No provision for interest on account of YTM amounting to Rs.1,144.36 Lakhs has been made on Optionally Convertible Debentures (OCDs) issued to lenders under SPML S4A Scheme, as the same is not payable until maturity of such OCD.

4. Effective from 1st April 2018, the Company has adopted Ind AS 115 - Revenue from Customers. The Adoption of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the unaudited financials results for the quarter ended 30th June 2018.

5. The formats for the un- audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016.

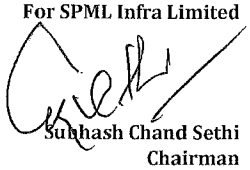
6. There was no exceptional item during the quarter ended June 30, 2018.

7. Figures for the Quarter ended 31st March, 2018 are the balancing figures between the audited financial statements for the year ended on that date and the year to date figures upto the end of third quarter of that financial year.

8. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2018.

9. Previous period's figures have been regrouped /rearranged whereever considered necessary.

For SPML Infra Limited



Subhash Chand Sethi
Chairman
DIN: 00464390

Dated: 13/08/2018
Place: Kolkata

SPML INFRA LIMITED

Registered Office: F-27/2, Okhla Industrial Area, Phase- II, New Delhi- 110020

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CIN: L40106DL1981PLC012228

Unaudited Segment - wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2018

(Rs.in lakhs)

Sno.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30/06/2018	30/06/2017	31/03/2018	31/03/2018
1	**Segment revenue (gross)**				
	a) Construction	28,654.86	29,685.29	41,268.70	1,10,724.85
	b) Trading	4,054.76	2,786.74	7,682.28	24,867.70
	Net sales/ Income from operations	**32,709.62**	**32,472.03**	**48,950.98**	**1,35,592.55**
2	**Segment results (Profit / (Loss) before tax and interest)**				
	a) Construction	4,569.71	4,977.89	6,800.01	20,843.86
	b) Trading	70.42	15.47	59.48	1,082.15
	Total	4,640.13	4,993.36	6,859.49	21,926.01
	Less / (Add)				
	i Finance Expenses - Net	(3,091.72)	(4,169.80)	(3,976.66)	(16,354.66)
	ii Unallocable expenditure net of income				
	Profit before taxes (including adjustments for comprehensive income)	**1,548.41**	**823.56**	**2,882.83**	**5,571.35**
	Provision for taxation (Current tax, deferred tax, and adjustments on account of Previous years)	**312.07**	**125.73**	**849.06**	**1,185.08**
	Profit after tax (including adjustments for comprehensive income)	**1,236.34**	**697.82**	**2,033.77**	**4,386.27**
3	**Segment Assets**				
	a) Construction	2,98,536.52	2,17,850.42	2,54,516.19	2,54,516.19
	b) Trading	9,721.75	11,359.56	14,886.14	14,886.14
	c) Unallocated	-	-	-	-
	Total Segment Assets	**3,08,258.27**	**2,29,209.98**	**2,69,402.33**	**2,69,402.33**
4	**Segment Liabilities**				
	a) Construction	2,43,714.58	1,74,319.25	1,99,004.72	1,99,004.72
	b) Trading	24,123.94	15,064.05	26,834.95	26,834.95
	c) Unallocated	-		-	-
	Total Segment Liabilities	**2,67,838.52**	**1,89,383.29**	**2,25,839.67**	**2,25,839.67**

For SPML Infra Limited

Subhash Chand Sethi
Chairman
DIN: 00464390

Dated: 13/08/2018
Place: Kolkata

MAHESHWARI & ASSOCIATES
Chartered Accountants

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Limited Review Report

To,

The Board of Directors,

SPML Infra Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML Infra Limited** ('the Company') for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is invited to:
   a) Note no. 1 to the Statement regarding the Company's trade receivables and inventories as at 30th June, 2018 of Rs. 3402.74 lakhs (31st March,2018 : Rs.3,402.74 lakhs & 30th June, 2017 : Rs.3,402.74 lakhs) and Rs. 1040.62 lakhs respectively relating to projects foreclosed by Clients in earlier years and where the claims are presently under arbitration/ litigation proceedings . Pending the ultimate outcome of these matters, which is presently unascertainable, we are unable to comment on the recoverability of the aforesaid trade receivables and inventories. The Auditor's Report for the year ended 31st March,2018 and the Limited Review Report for the quarter ended 30th June, 2017 were also qualified in respect of trade receivables.

Maheshwari & Associates Kolkata Chartered Accountants

MAHESHWARI & ASSOCIATES
Chartered Accountants

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b) Note no. 3 to the Statement regarding non-provision of interest on account of YTM amounting to Rs1,144.36 lakhs (31st March, 2018: Rs. 1842.68 lakhs) on Optionally Convertible Debentures (OCDs) issued to lenders under S4A scheme. The Auditor's Report for the year ended 31st March,2018 was also qualified in respect of this matter.

5. Based on our review conducted as above , except for the possible effects of the matters described in the previous paragraph , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

6. We draw attention to Note no. 2 to the Statement , regarding uncertainties relating to the recoverability of trade & other receivables of Rs. 25709.47 lakhs as at 30th June, 2018 (31st March,2018 : Rs.25,460.41 lakhs & 30th June, 2017 : Rs.24,009.93 lakhs) and interest income on arbitration awards for Rs. 367.50 lakhs during the quarter ended 30th June, 2018, (31st March,2018 : Rs.1,471.20 lakhs & 30th June, 2017 : Rs. 407.20 lakhs). All these amounts relate to the appeals filed by clients pending in various courts in relation to the arbitrations awards passed in favor of the Company and recognized in the current period and earlier years. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying Statement. Our review report is not modified in respect of this matter.

7. The corresponding figures for the quarter ended June 30,2017 included in the Statement are based on the previously issued standalone financial results that were reviewed by the predecessor auditors who expressed qualified opinion with an emphasis of matter paragraph (vide their limited review report dated 12th September, 2017 on the quarterly standalone financial results for the period ended 30th June, 2017), furnished to us and relied upon for the purpose of our limited review report dated 13th August, 2018 on the quarterly standalone financial results for the period ended 30th June, 2018.

For **Maheshwari & Associates**
Chartered Accountants
FRN: 311008E

Maheshwari & Associates ★ Kolkata ★ Chartered Accountants

CA. Bijay Murmuria
Partner
Membership No. : 055788

Place: Kolkata
Date: 13.08.2018