13th November 2026

To,

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051

(NSE Scrip Code: SPMLINFRA)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

(BSE Scrip Code: 500402)

Sub: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Please find enclosed the Press Release of the Company further to the Board meeting held on 12th November 2026.

The Press Release will also be available on the Company's website, https://www.spml.co.in/

Thanking you,

For SPML Infra Limited

Swati Agarwal
Digitally signed by Swati Agarwal
Date: 2026.11.13 08:01:36 +05'30'

Swati Agarwal
Company Secretary

Enc.: a/a

SPML Infra Limited
22, Camac Street, A Block,
3rd Floor, Kolkata-700016
Email: corpcomm@spml.co.in

PRESS RELEASE
For Immediate Release

SPML Infra Strengthens Financial Performance in Q2 FY27: Revenue Up 20%, PAT Up 46% and Positive Operating Cash Flow

Kolkata, November 13, 2026: SPML Infra Limited **(NSE: SPMLINFRA, BSE: 500402),** a leading publicly listed Water & Energy infrastructure development company in India, announced its results for the quarter and half year ended September 30, 2026, marked by a decisive turnaround in operating cash flow alongside continued growth in revenue and profitability.

Key Financial Highlights

- Operating Cash Flow (H1 FY27): An inflow of ₹82.4 crore, vs an outflow of ₹44.1 crore in H1 FY26
- Cash & Cash Equivalents: ₹119.2 crore as on September 30, 2026, up 88% from ₹63.4 crore as on March 31, 2026
- Q2 FY27: Revenue ₹238.7 crore (+20% YoY); EBITDA ₹26.3 crore (+33% YoY); PAT ₹22.2 crore (+46% YoY)
- H1 FY27: Revenue ₹524.4 crore (+45% YoY); EBITDA ₹54.6 crore (+54% YoY); PAT ₹44.9 crore (+64% YoY)
- EBITDA Margin: Improved to 11.0% in Q2 FY27 from 10% in Q2 FY26
- Net Worth: ₹1,184.6 crore

Operating Cash Flow Turns Positive

SPML Infra generated ₹82.4 crore of net cash from operating activities in H1-FY27, compared to the outflow of ₹44.1 crore in H1-FY26. As of 30th September 2026, the cash and cash equivalents were recorded at ₹119.24 Crore.

Strong Execution and New Order Wins

The performance reflects the increasing contribution from new orders secured under SPML 2.0, as the Company transitions from order wins to revenue, earnings and cash generation. Order momentum continues, with SPML Infra recently securing a ₹186.41 crore order from Power Grid

Corporation of India Limited (POWERGRID) for the extension of the 765/400/220 kV Bhadla-III Substation and Ramgarh Pooling Station, marking its entry into 765 kV transmission infrastructure.

Balance Sheet Strengthening Continues

Net worth increased to ₹1,184.6 crore, supported by profit accretion and warrant conversion. Of the legacy obligation of approximately ₹700 crore, the Company has repaid ₹330 crore, with the remaining ₹370 crore fully backed by an arbitration award of approximately ₹655 crore plus accumulating interest. The Company also holds arbitration claims of approximately ₹3,827 crore.

Business Outlook

Water and Power Infrastructure will remain the core growth drivers, complemented by the emerging contribution from SPML's Battery Energy Storage Systems (BESS) division as it progresses towards commercial operations. With H1 revenue growth of 45% YoY, the Company maintains its guidance of a minimum 25% growth for FY27.

Abhinandan Sethi, Managing Director, SPML Infra Limited, said:

"H1 FY27 marks an important milestone in SPML Infra's transformation journey, as the growth achieved under SPML 2.0 is now translating into stronger profitability, positive operating cash flows and an increasingly resilient balance sheet. Generating ₹82 crore in operating cash flow, nearly doubling our cash balance to ₹119 crore and reducing borrowings reflect the tangible progress we have made in strengthening our financial foundation.

With a robust order book, improving financial fundamentals and our expanding capabilities across Water, Power and Battery Energy Storage Systems, SPML Infra is entering its next phase of growth with greater confidence and financial strength. Our focus remains firmly on disciplined execution, prudent capital allocation and sustainable, cash-backed growth, as we continue building SPML into a stronger, more diversified and future-ready infrastructure company."

About SPML Infra Ltd.:

SPML Infra Limited **(CIN: L40106WB1981PLC276372)** is an infrastructure development company with over four decades of expertise across power, water, environment and technology sectors. With a pan-India presence, SPML has successfully executed over 700 projects, creating critical infrastructure including drinking water facilities, wastewater treatment, integrated sewerage networks, municipal waste management, power transmission & distribution, substations, rural electrification and smart city solutions. As one of India's leading water management companies, SPML has contributed to providing clean drinking water to over 50 million people

across urban and rural areas. SPML is ranked **14th among the World's Top 50 Private Water Companies**, as per the Global Water Intelligence (GWI), London survey.

The Company is expanding its capabilities into Battery Energy Storage Systems as part of its strategy to participate in the next generation of India's energy infrastructure, combining proprietary technology development, domestic manufacturing, system integration and large-scale project execution.

As a publicly listed, ESG-compliant company, SPML Infra continues to drive innovation and growth in India's infrastructure landscape.

For Further Information, Please Contact	
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