

Date: December 26, 2017

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Placement of equity shares of face value Rs. 10 each, ("Equity Shares"), of Srikalahasthi Pipes Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations") and Section 42 of the Companies Act, 2013, read with the rules thereunder (the "Issue" or "Qualified Institutions Placement" or "QIP")

Dear Sir/ Madam,

We, ICICI Securities Limited, are the Book Running Lead Manager to the Issue.

We hereby confirm that the Issue is in compliance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), and the Company complies with the requirements of Chapter VIII of the SEBI ICDR Regulations.

For ICICI Securities Limited



Authorized Signatory

Name: *Payal Kulkarni*

Designation: *AVP*

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Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives : NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

ICICI Securities Limited

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Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty

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