

SPL INDUSTRIES LIMITED

5/66,3RD FLOOR, K.C.HOUSE, PADAM SINGH ROAD,KAROL BAGH,
NEW DELHI-110005.

✓ The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

16.11.2010

✓ The Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers ,
Dalal Street, Mumbai-400001.

Script Code:- 532651/SPLIL

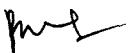
Subject: Adoption of Un audited Financial Results for the Quarter ending
30th September,2010 in the Meeting held on today at 2.30 pm at
the Registered office of the Company.

Sir,

Please be informed that a meeting of the Board of Directors has been held today at 2.30 PM as scheduled earlier and was postponed due to some reason, the postponed meeting was again held at 11.30 PM in which the un audited financial results for the quarter ending 30th September ,2010 has been received, considered and adopted. A copy of the results is enclosed for your record.

This is for your information and record.

Thanking you,
Yours Sincerely
For SPL INDUSTRIES LIMITED



B.B SHARMA



1. To, Bank of India
2. To, State Bank of India
3. To, Punjab National Bank
4. To, Canara Bank
5. To, Union Bank of India
6. To, Central Bank of India
7. To, Indian Bank
8. To, Indian Overseas Bank
9. To, Indian National Bank
10. To, Indian State Bank
11. To, Indian State Bank of Hyderabad
12. To, Indian State Bank of Karnataka
13. To, Indian State Bank of Kerala
14. To, Indian State Bank of Madhya Pradesh
15. To, Indian State Bank of Odisha
16. To, Indian State Bank of Punjab
17. To, Indian State Bank of Rajasthan
18. To, Indian State Bank of Sikkim
19. To, Indian State Bank of Tamil Nadu
20. To, Indian State Bank of Uttar Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2010

(Figures in Rs. Lakhs)

S.No.	Particulars	Jul 2010 to Sept.2010 (II Quarter) (Unaudited)	Jul 2009 to Sept.2009 (II Quarter) (Unaudited)	April 2010 to Sept.2010 (Half Year) (Unaudited)	April 2009 to Sept.2009 (Half Year) (Unaudited)	Year Ended 31.03.2010 (Audited)
1	(a) Net Sales Income from Operation	4530.01	7551.85	10391.96	15790.67	28166.30
	(b) Other Operating Income	1.81	57.19	14.49	88.61	56.95
	Total Income (a+b)	4531.82	7609.04	10406.45	15879.28	28223.25
2	Expenditure	5498.45	7712.05	11078.51	14674.09	29396.16
	a. (Increase) Decrease in stock in trade and Work in Progress	972.95	1769.97	1069.22	2456.91	5239.98
	b. Consumption of Raw Materials	1617.22	2897.30	4282.96	5731.31	11156.55
	c. Employees cost	609.27	570.05	1324.71	1316.30	2798.26
	d. Job work charges	915.50	869.35	1691.52	1985.10	4234.09
	e. Depreciation	140.37	183.27	278.82	467.19	736.52
	f. Other Expenditure	1243.14	1422.11	2431.28	2817.28	5230.76
	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	(966.63)	(103.01)	(672.06)	605.19	(1172.91)
4	Other Income	0.00	0.00	0.00	0.00	35.03
5	Profit before Interest & Exceptional items (3+4)	(966.63)	(103.01)	(672.06)	605.19	(1137.88)
6	Interest & Financial Charges	318.26	386.21	615.50	52.03	1430.40
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(1,284.89)	(489.22)	(1,287.56)	(1,46.84)	(2,568.28)
8	Exceptional Items (Gain) / Loss	(256.44)	508.20	(263.15)	1,465.28	1,073.08
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1,028.45)	(997.42)	(1,024.41)	(1,612.12)	(3641.36)
10	Tax expense	(1.25)	(20.00)	-	(30.00)	33.45
	Tax for earlier years	266.00	-	266.00	-	-
11	Profit / (Loss) from ordinary activities after tax (9-10)	(1,293.20)	(977.42)	(1,290.41)	(1,562.12)	(3,674.81)
12	Extra ordinary item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Share of Profit of Minority	-	-	-	-	-
14	Share of Profits / (Losses) of Associate (Net)	-	-	-	-	-
15	Net profit/loss for the period	(1,293.20)	(977.42)	(1,290.41)	(1,562.12)	(3,674.81)
16	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00
17	Reserves (excluding Revaluation Reserve)	-	-	-	-	8417.16
18	Earning / (Loss) Per Share (not annualized)	-	-	-	-	-
	Basic / Diluted (Rs.)	(4.46)	(3.37)	(4.45)	(5.39)	(12.67)
19	Public shareholding	-	-	-	-	-
	No. of shares	9550602	9550602	9550602	9550602	9550602
	Percentage of shareholding	32.93%	32.93%	32.93%	32.93%	32.93%
20	Promoters and Promoter Group shareholding	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-
	-- Number of Shares	-	-	-	-	-
	-- Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group)	-	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-
	-- Number of Shares	19449402	19449402	19449402	19449402	19449402
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company)	67.07%	67.07%	67.07%	67.07%	67.07%

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Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on **November 15, 2010**.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the results for the half year ended 30th September 2010.
- 3 The Tax includes Current Tax, Deferred Tax and Wealth Tax.
- 4 The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- 5 Sales includes Export Incentive amounting to Rs. 179.56 Lacs and Rs. 665.43 Lacs for the Quarter / half year respectively (Previous periods Rs 630.55 Lacs and Rs. 1259.44 Lacs respectively).
- 6 Exceptional items represent a net exchange Gain/Loss.
- 7 Pending determination of slow moving/non moving/ obsolete inventory, the Company has, during the current quarter, written down the value of inventory by Rs. 600 Lacs.
- 8 2 complaints were received during the quarter ended September 2010 and all the complaints have been resolved/disposed off.
- 9 Previous Year / Period figures have been recasted, whenever considered necessary.

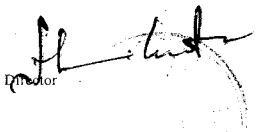
Place : New Delhi

Date : 15.11.2010

sd/-

(H.R. Gupta)

Chairman cum Managing Director



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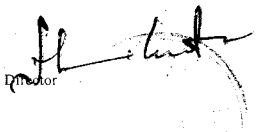
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(H.R. Gupta)

Chairman cum Managing Director



SPL INDUSTRIES LTD

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH
SEPTEMBER 2010**

Rs. In Lakhs

Particulars	6 months ended (30/09/2010)	6 months ended (30/09/2009)
	Audited/ Unaudited	Audited/ Unaudited
SHAREHOLDERS' FUNDS:		
Capital	2900.00	2900.00
Reserves and Surplus	7126.75	10479.85
LOAN FUNDS	8954.24	11733.84
DEFERRED TAX LIABILITY	699.75	667.12
TOTAL	19680.74	25780.81
FIXED ASSETS (INCLUDING CWIP)	6173.05	6812.00
INVESTMENTS	491.21	776.40
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	9744.11	13178.65
Sundry Debtors	4812.35	4627.44
Cash and Bank balances	363.59	448.24
Loans and Advances	4440.92	5502.85
Less: Current Liabilities and Provisions		
Liabilities	5605.77	4592.54
Provisions	738.72	972.23
TOTAL	19680.74	25780.81

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SPL INDUSTRIES LTD

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