



SPL Industries Ltd.
A Three Star Export House

Plot No. 21, Sector-6,
Faridabad-121 006 (Haryana) INDIA
Tel. : 91-129-2240411, 2306700
2306783

To,

21st February, 2019

Mr. Kautuk Upadhyay
Chief Manager
National Stock of India Limited

Subject- Non- Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Ref- NSE/LIST/FR/12589

Dear Sirs

This is with reference to your letter dated 13th February, 2019 and email dated 19th February, 2019 with the above captioned subject, which certain discrepancy was highlighted by your good self as mentioned below-

- 1) Financial Results submitted is not as per format prescribed by SEBI.

Our Submission-

Sir, it was an inadvertent mistake while drafting the results, where the format was not as per SEBI. But please be assured that there was nothing concealed from the stakeholders of the company. The facts and figures were accurate and true. Nothing material was evaded.

The company is hereby enclosing the revised results as per the format along with the reply.

Kindly consider.

For, **SPL Industries Limited**

Ashish Yadav

(Company Secretary and Compliance Officer)





National Stock Exchange Of India Limited

NSE/LIST/FR/12589

13-Feb-2019

The Company Secretary,
SPL Industries Limited
202, IInd Floor
Vikramaditya Tower
Alaknanda Market, Kalkaji Delhi DELHI-110019 .

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of Adequacy/Accuracy of the Disclosures submitted by the listed entities for the period ended December 2018.

Following deficiency/ies have/has been observed in your financial result, you are requested to kindly clarify on below mentioned points:

1. Financial results submitted is not as per format prescribed by SEBI

In view of the above, you are requested to provide explanation to the Exchange within 5 working days from the date of the letter in respect of the above non-compliance/s, on the following path:
Path – NEAPS > Compliance > Result Adequacy and Accuracy

In case of any further queries you may contact the following;
Yogesh Deshmukh, Ritu Farsaiya, Joyce Rodrigues- 022-26598236/31

Yours faithfully,
For National Stock Exchange of India Ltd.

Kautuk Upadhyay
Chief Manager

This Document is Digitally Signed



Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors

SPL Industries Limited

Office No 202, Vikramaditya Tower, Alaknanda Market,

Kalkaji, New Delhi-110019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s **SPL INDUSTRIES LIMITED** ('the Company') for the quarter and nine month ended 31st December, 2018 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR
CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 13.02.2019

#1, GF, B-7/107 A,
Safdarjung Enclave Ext.,
New Delhi - 110 029

1099, Sector 17B,
IFFCO Colony,
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,
Distt. Dhubri, Assam - 783 348

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/
NINE MONTHS ENDED 31st DECEMBER, 2018**

CIN # L74899DL1991PLC062744

Statement of Standalone Un-Audited Results for the Quarter/Nine Months Ended 31/12/2018		Single Standalone Reporting (Figures in Rs. Lakhs)					
S.No.	Particulars	Quarter Ended 31-12-2018 (Un-Audited)	Quarter Ended 30-09-2018 (Un-Audited)	Quarter Ended 31-12-2017 (Un-Audited)	Nine Months Ended 31-12-2018 (Un- Audited)	Nine Months Ended 31-12-2017 (Un-Audited)	Year Ended 31-03-2018 (Audited)
PART-I							
1. Revenue							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	4008.56	4982.27	2859.20	11792.89	14,117.18	17,274.88
ii)	Other Income	32.33	147.50	76.73	213.28	222.26	392.88
	Total Income from Operation (Net)	4,040.89	5,129.77	2,935.93	12,006.17	14,339.44	17,667.76
2. Expenses							
2 a)	Cost of Material Consumed	406.53	2609.38	275.09	1281.95	3323.90	3693.53
b)	Purchase of stock in trade	2017.97	495.60	1092.04	5505.89	4853.09	5885.26
c)	Manufacturing Expenses	620.05	646.79	453.19	1802.38	2379.64	3102.23
d)	Change in Inventories of finished goods, work in progress and stock in trade	(77.65)	(9.60)	(20.55)	(93.75)	921.56	936.55
e)	Employee Benefit Expenses	224.66	225.74	203.41	665.65	1634.23	1835.76
f)	Finance Cost	16.72	22.46	26.12	61.75	117.29	173.19
g)	Depreciation and amortisation expenses	95.55	96.57	102.83	288.81	281.86	390.22
h)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	70.26	136.56	63.50	261.53	853.32	1112.30
	Total Expenses	3,374.08	4,223.52	2,195.63	9,774.21	14,364.87	17,129.04
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	666.81	906.25	740.30	2,231.96	(25.43)	538.72
4	Exceptional Items (Profit/Loss (Net))	-	-	(0.10)	-	(3.05)	-
5	Profit / (Loss) Before Tax (3+4)	666.81	906.25	740.20	2,231.96	(28.48)	538.72
6	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-	-
7	Net Profit/(Loss) For the Period (5+6)	666.81	906.25	740.20	2,231.96	(28.48)	538.72
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-	13.31
9	Total comprehensive income for the period	666.81	906.25	740.20	2,231.96	(28.48)	552.03
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900	2,900
11 i)	Earnings Per Equity Share						
a)	Basic	2.30	3.13	2.55	7.70	(0.10)	1.86
b)	Diluted	2.30	3.13	2.55	7.70	(0.10)	1.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2019. The Limited Review of the financial results for the quarter and nine months ended 31st December 2018 has been carried out by the statutory auditors of the company.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Meeting of Board of Directors was held on 13th February, 2019 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- No complaint was received during the quarter ended 31st December, 2018.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

For SPL INDUSTRIES LTD.

Mukesh Kumar Aggarwal
(Managing Director)

Managing Director

Place:- Faridabad

Date : 13th February, 2019

SPL Industries Limited
Segment Information of Standalone Financial Results:-

Particulars	Three Months ended			Period Ended		Year Ended
	31 December 2018 (UnAudited)	30 September 2018 (UnAudited)	31 December 2017 (UnAudited)	31 December 2018 (UnAudited)	31 December 2017 (UnAudited)	31 March 2018 (Audited)
Segment Revenues Including other Income						
Manufacturing /Processing Income	1,810.72	1,978.24	1,771.64	5,545.54	9,281.59	11,257.06
Trading of Garments	2,230.16	3,151.52	1,164.30	6,460.63	5,057.85	6,410.70
Total	4,040.89	5,129.76	2,935.94	12,006.17	14,339.44	17,667.76
Less:- Inter-Segment revenue	-	-	-	-	-	-
Net Revenue of operational from external customers	4,040.89	5,129.76	2,935.94	12,006.17	14,339.44	17,667.76
Segment Results						
Manufacturing of Garments	395.77	423.77	719.03	1,320.53	(7.92)	380.16
Trading of Garments	287.76	504.94	47.31	973.18	96.72	345.06
Total	683.52	928.71	766.34	2,293.71	88.80	725.22
Add/(Less):-						
Finance Cost	(16.72)	(22.46)	(26.12)	(61.75)	(117.29)	(173.19)
Profit before tax	666.80	906.25	740.22	2,231.96	(28.48)	552.03
Add/(Less):-						
Tax Expense	-	-	-	-	-	-
Net profit after taxes	666.80	906.25	740.22	2,231.96	(28.48)	552.03

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.

Managing Director