

SPECIALTY PROCESS LLC
102, Season Lane, Huntsville, AL 35811, USA
Ph. No. 256-759-0518
E-mail: kthomp5863@aol.com

Date: 08.11.2019

To, Corporate Relationship Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051	To, Corporate Relationship Department Bombay Stock Exchange Ltd. Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
NSE Scrip Symbol: <u>ASTRAL</u>	BSE Scrip Code: <u>532830</u>

Dear Sir

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure.

We request you to kindly take the same on records.

For Specialty Process LLC



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Kyle Thompson
Director

CC

To,
Astral Poly Technik Limited
207/1, Astral House,
B/h. Rajpath Club,
Off S. G. Highway,
Ahmedbad-380059
Gujarat,
India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Astral Poly Technik Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Specialty Process LLC. PAC Mrs. Jagruti S. Engineer Mrs. Hansa P. Engineer Mr. Sandeep Engineer M/s Saumya Polymers LLP M/s Kairav Chemicals Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer	74,44,712	4.94%	4.94%
PAC	7,65,37,610	50.8%	50.8%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	74,44,712	4.94%	4.94%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	74,44,712	4.94%	4.94%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Acquirer PAC	0 8,39,82,322	0.00% 55.74%	0.00% 55.74%
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%
Mode of acquisition / sale (e.g. market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to order of National Company Law Tribunal (NCLT), Ahmedabad dated 16th October, 2019, Sanctioning Scheme of Amalgamation of Specialty Process LLC, USA with Kairav Chemicals Limited.		
Date of acquisition- / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 th November, 2019 (Being effective date of Scheme of Amalgamation)		
Equity share capital / total voting capital of the TC before the said acquisition- / sale	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)

For Specialty Process LLC



Kyle Thompson
Director

Date: 08 November, 2019.
Place: Alabama, USA