



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_26/2017-2018

July 26, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Dear Sir,

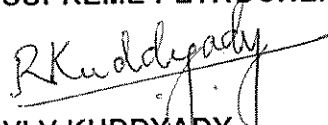
Sub: Unaudited Quarterly Results for the quarter ended June 30, 2017

The Board of Directors of the Company at its meeting held on Wednesday, July 26, 2017 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 approved the unaudited financial results for the Quarter Ended June 30, 2017. The Limited Review Report of the Auditors for the quarter ended June 30, 2017 is enclosed alongwith the copy of the result.

The meeting commenced at 3.00 p.m. and ended at 4.30 p.m.

Thanking you

Yours faithfully,
for **SUPREME PETROCHEM LTD**


RAVI V KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925 ● Accts. & Secretarial : 022-4005 5681, Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Statement of Unaudited Results for the Quarter Ended June 30, 2017

(₹ in Lakhs except per equity share data)

	Particulars	1st Quarter Ended June 30, 2017	4th Quarter Ended in the previous year March 31, 2017	Corresponding 1st Quarter Ended in the previous year June 30, 2016	Previous Year Ended March 31, 2017
		Unaudited	Audited	Unaudited	Audited
1	REVENUE				
	Revenue from Operations				
	(a) Gross sales	77,227.84	94,957.02	80,884.06	3,19,630.24
	(b) Other operating income	1,174.93	426.75	687.84	1,999.50
	Total Income from Operations (Net)	78,402.77	95,383.77	81,571.90	3,21,629.74
	Other income	318.01	319.23	167.91	749.19
	TOTAL REVENUE	78,720.78	95,703.00	81,739.81	3,22,378.93
2	EXPENSES				
	(a) Cost of materials consumed	39,978.36	54,373.80	50,060.15	1,82,961.42
	(b) Purchase of stock-in-trade	18,032.35	19,742.15	15,945.07	67,256.35
	(c) Excise duty on sale of goods	7,751.18	8,914.74	8,141.95	29,768.00
	(d) Changes in inventories of finished goods and work-in-progress	6,089.44	(4,868.39)	(5,424.33)	(8,868.34)
	(e) Employee benefit expenses	996.99	783.60	911.60	3,530.69
	(f) Finance cost	117.72	90.26	147.55	470.15
	(g) Depreciation and amortisation expense	512.97	498.01	575.06	2,221.82
	(h) Other expenses	3,694.48	5,229.37	4,209.14	17,254.00
	TOTAL EXPENSES	77,173.49	84,763.54	74,566.19	2,94,594.09
3	Profit before tax (1-2)	1,547.29	10,939.46	7,173.62	27,784.84
4	Tax Expense				
	Corporate Tax	485.20	3,939.85	2,610.38	9,830.55
	Deferred Tax	31.25	10.70	2.49	13.06
5	Profit after tax (3-4)	1,030.84	6,988.91	4,560.75	17,941.23
6	Other comprehensive (Income)/loss				
	Item that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plan	-	-	-	64.95
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(22.48)
7	Total comprehensive income for the period	1,030.84	6,988.91	4,560.75	17,898.76
	Earning per share (₹)				
	Basic	1.07	7.24	4.73	18.59
	Diluted	1.07	7.24	4.73	18.59
	Nominal value of share	10.00	10.00	10.00	10.00

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI.



Fax - Marketing : 022-6709 1925 ● Accs. & Secretarial : 022-4005 5681. Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682



NOTES:

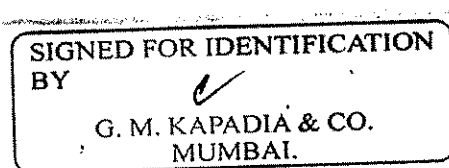
- 1 The prices of the main raw material, Styrene Monomer (SM) fell by over 30% between February 2017 and early May 2017 before stabilising in mid June 2017. Falling SM prices not only caused inventory loss in the quarter but also resulted in lower off take by customers (particularly in the export market) waiting for price stability to commence buying. Destocking in June 2017 by customers prior to rollout of GST from July 1, 2017 also resulted in lower sales volumes. These factors impacted the results of the quarter ended June 30, 2017.
- 2 The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods in December 2015 is in progress. The Company had filed an initial claim of ₹1,092 lakhs. The Company has till date received interim claim of ₹718 lakhs. Since the Company has adequate insurance cover on reinstatement basis for fixed assets and on cost basis for raw materials and stores and on market price basis for finished goods, the management does not expect any financial loss on account of the same. The Company is also insured for "Loss of Profit" during the period the plant operations were shut.
- 3 The Company operates in single segment namely 'Styrenics and allied products'.
- 4 Figures of the previous year / quarter are regrouped wherever necessary.
- 5 The results for the quarter ended June 30, 2017 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 26, 2017.

for Supreme Petrochem Ltd

M P Taparia
Chairperson

Place: Mumbai
Date: 26/07/2017

Please visit us at <http://www.supremepetrochem.com>



G. M. KAPADIA & CO.
(REGISTERED)

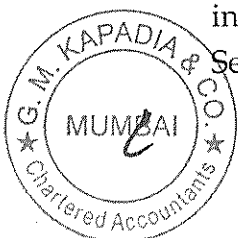
CHARTERED ACCOUNTANTS

1007. RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON JUNE 30, 2017**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Supreme Petrochem Limited ('the Company') for the quarter ended on June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 except the disclosures regarding (a) Analysis in respect of impact on profit stated in Note No 1 of the Statement. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure

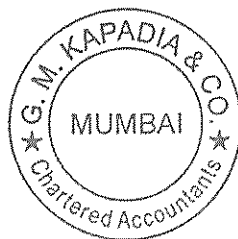


G. M. KAPADIA & CO.

Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

Mumbai
Dated: 26-7-2017




Rajen Ashar
Partner
Membership No. 48243