

Ref No: SEC/NSE/BSE/2018-19
July 16, 2018

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Stock Code: Equity – SPTL

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 540653

Dear Sir,

Sub.: Approval of Un-Audited Financial Results of the Company for the First Quarter ended on 30th June, 2018 and Outcome of the Board Meeting held on 16th July, 2018

We hereby inform you that the Board of Directors of the Company, at its Meeting held on 16th July, 2018;

1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the first Quarter ended on 30th June, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Standalone and Consolidated Un-Audited Financial Results of the Company for the first Quarter ended on 30th June, 2018.
- Limited Review Report on Un-Audited Financial Results of the Company for the first Quarter ended on 30th June, 2018.

Statement of deviation or variation as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reviewed by the Audit Committee at its Meeting held on 16th July, 2018, with respect to Preferential issue of warrants convertible into equity shares is forming part of the enclosed Un- Audited Financial Results for the First Quarter ended 30th June, 2018.

2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, considered and approved appointment of Mr. Manan Bhavsar as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. 17th July, 2018, in place of Mr. Ankit Somani, who tendered his resignation on personal grounds as Company Secretary & Compliance Officer of the Company and his resignation will take effect from close of working hours on 16th July, 2018.

Mr. Manan Bhavsar, aged about 39 years is a Commerce Graduate and a qualified Company Secretary with experience of more than 14 years in Company Secretarial functions. His terms of

SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: U74120GJ2015PLC084071



www.sintex-plastics.com

appointment are as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors.

3. In view of resignation of M/s. R. Choudhary & Associates as Statutory Auditors of Company to continue till the ensuing Annual General Meeting, the Board of Directors recommended appointment of M/s. B S R & Associates LLP (firm no. FRN 116231W/W-100024) as the Statutory Auditors of the Company to hold office for a period of five years from conclusion of the ensuing 3rd Annual General Meeting till the conclusion of 8th Annual General Meeting subject to approval of Members of the Company.

Profile of B S R & Associates LLP:- B S R & Associates ('the firm') was constituted on 01 December 1996 having firm registration no. as 116231W. It was converted into limited liability partnership i.e. B S R & Associates LLP on 14 October 2013 thereby having a new firm registration no. 116231W/ W-100024. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011. B S R & Associates LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Associates include B S R & Co. LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S S R & Co and B B S R & Co. B S R & Associates LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Ahmedabad, Vadodara, and Kochi.

4. Considered and approved, subject to approval of the Members in the ensuing 3rd Annual General Meeting, to provide security / undertakings to the Lender(s) of Sintex-BAPL Limited (Wholly Owned Subsidiary of the Company) by way of pledge (remaining 51%) of equity shares of Sintex-BAPL Limited. Details as required under the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are as stated hereinbelow:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	N.A.
b) date on which the agreement for sale has been entered into;	N.A.
c) the expected date of completion of sale/disposal/pledge;	Within 2 working days of receipt of approval from Members at the ensuing Annual General Meeting.
d) consideration received from such sale/disposal;	N.A.
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Security by way of creating Pledge of equity shares held by the Company in Sintex-BAPL Limited, in favour of M/s. Vistra ITCL India Limited (not belonging to the promoter/ promoter group/ group companies), the Identified Trustee in connection with funds raised by Sintex-BAPL Limited.
f) whether the transaction would fall within related party	No

SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: U74120GJ2015PLC084071



www.sintex-plastics.com

transactions? If yes, whether the same is done at "arms length";	
g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

5. Considered and approved Sintex Plastics Technology Limited- Employee Stock Option Plan – 2018 ("Sintex Plastics ESOP 2018"), subject to consent of the Members at the ensuing Annual General Meeting as per the SEBI (Share Based Employee Benefits) Regulations, 2014 and section 62 of the Companies Act, 2013. The Board has designated the Nomination and Remuneration Committee of the Board as Compensation Committee to decide, formulate, evolve, decide upon and bring into effect Sintex Plastics ESOP 2018.

In accordance with requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the ESOP Scheme is in compliance with the SEBI (Share Based Employee Benefits) Regulations, 2014, to create, grant, vest and allot, from time to time and in one or more tranches, under Sintex Plastics ESOP 2018, a maximum of 30,00,000 (Thirty Lakh) options to the eligible employees of the Company and of its Subsidiary(ies) in or outside India exercisable into not more than 30,00,000 (Thirty Lakh) equity shares of face value Re. 1/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time), where each such option would be exercisable for one equity share of a face value of Re.1/- each fully paid-up on payment of the requisite exercise price to the Company, and on such terms and conditions as may be determined by the Board in accordance with the provisions of the ESOP Scheme and provisions of applicable law/s as may be prevailing at that time. Exercise price or the formula for arriving at the exercise price shall be as determined by the Nomination & Remuneration Committee in accordance with the ESOP 2018.

6. Considered and approved the Notice inter alia recommending appointment of Mr. Amit D. Patel as Managing Director of the Company for a period of five years w.e.f. 15th September, 2017 at the ensuing 3rd Annual General Meeting, Directors' Report, Management Discussion and Analysis and Corporate Governance Report for the Financial Year 2017-18 and decided to convene the 3rd Annual General Meeting of the Members of the Company on September 17, 2018 and related matters.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.05 p.m.

You are requested to bring this to the notice of all concerned.

Yours Faithfully,

For Sintex Plastics Technology Limited


Amit D. Patel
Managing Director
Enclosed: As stated above



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: U74120GJ2015PLC084071

www.sintex-plastics.com

SINTEX PLASTICS TECHNOLOGY LIMITED

Registered Office: In the premises of Sintex-BAPL Ltd., Near Seven Garna, Kalol (N.G.) - 382721

CIN : U74120GJ2015PLC084071 Tel. No. (02764) - 253500

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ In Crores except per share data)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30 Jun 18 (Unaudited)	31 Mar 18 (Audited)	30 Jun 17 (Unaudited)	31 Mar 18 (Audited)
1	INCOME				
	(a) Revenue from Operations	1325.21	1292.56	1509.07	5535.96
	(b) Other Income	6.16	30.88	4.97	58.42
	Total Income	1331.37	1323.44	1514.04	5594.38
2	Expenses				
	(a) Cost of materials consumed	668.16	674.11	864.85	3083.20
	(b) Purchase of stock in trade	59.85	52.81	55.70	202.52
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(8.43)	(17.40)	(28.58)	(108.68)
	(d) Employee benefits expense	206.78	198.27	175.61	703.93
	(e) Finance costs	76.64	85.20	67.44	300.07
	(f) Depreciation and amortisation expense	57.90	62.30	59.85	241.58
	(g) Other expenses	236.00	266.85	209.40	929.73
	Total expenses	1296.90	1322.13	1404.27	5352.35
3	Profit before tax (1-2)	34.47	1.30	109.77	242.03
4	Exceptional Items	-	1.07	-	45.97
5	Profit before tax after Exceptional items (3-4)	34.47	0.23	109.77	196.06
6	Tax expense				
	Current Tax	8.20	(8.00)	22.17	45.96
	Deferred Tax	(11.26)	(24.19)	17.04	(30.58)
7	Profit/(Loss) for the period from Continuing operations (After tax & Exceptional items) (5-6)	37.53	32.42	70.56	180.68
8	Profit/(Loss) for the period from Continuing operations (After tax but before Exceptional items) (3-6)	37.53	33.49	70.56	226.65
9	Profit/(Loss) from discontinued operations	-	(42.30)	-	(42.30)
10	Tax expense of discontinued operations	-	2.61	-	2.61
11	Profit/(Loss) from Discontinued operations (after tax) (9-10)	-	(44.91)	-	(44.91)
12	Profit/(Loss) for the period (7+11)	37.53	(12.49)	70.56	135.77
13	Other Comprehensive Income (OCI)				
i	Items that will not be reclassified to profit or loss	(0.20)	(12.37)	-	(12.50)
ii	Income tax relating to Items that will not be reclassified to profit or loss	0.07	4.30	-	4.30
iii	Items that will be reclassified to profit or loss	-	0.02	-	0.02
iv	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (i+ii+iii+iv)	(0.13)	(8.06)	-	(8.18)
14	Total comprehensive income for the period (12+13)	37.40	(20.55)	70.56	127.59
15	Profit for the period attributable to:				
	- Owners of the Company	37.57	(12.44)	70.74	135.74
	- Non-controlling interests	(0.04)	(0.05)	(0.18)	0.03
		37.53	(12.49)	70.56	135.77
16	Other comprehensive income for the period attributable to:				
	- Owners of the Company	(0.13)	(8.06)	-	(8.18)
	- Non-controlling interests	-	-	-	-

		(0.13)	(8.06)	-	(8.18)
17	Total comprehensive income for the period attributable to:				
	- Owners of the Company	37.44	(20.50)	70.74	127.56
	- Non-controlling interests	(0.04)	(0.05)	(0.18)	0.03
		37.40	(20.55)	70.56	127.59
18	Earnings Per Share (Face value of Re. 1 each)				
	i) For continuing operation (Before exceptional items)				
	- Basic	0.61	0.56	1.24	3.95
	- Diluted	0.60	0.55	1.14	3.89
	ii) for discontinued operation				
	- Basic	-	(0.76)	-	(0.78)
	- Diluted	-	(0.74)	-	(0.77)
	iii) for continuing & discontinued operation (After exceptional items)				
	- Basic	0.61	(0.21)	1.24	2.37
	- Diluted	0.60	(0.21)	1.14	2.33
19	Paid - up equity share capital (Face value of Re.1 each)	61.45	61.45	55.49*	61.45
20	Other Equity excluding Revaluation Reserve	-	-	-	3498.87

* Equity share capital suspense account



Handwritten signature and initials.

Notes:

1. The above Consolidated unaudited Financial Results for the first quarter ended 30th June, 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 16th July, 2018. The Statutory Auditors of the company have reviewed the said Results.
2. In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due in 2022 (FCCBs), there are USD 13.5 Million FCCBs outstanding for conversion as on 30th June, 2018.
3. Pursuant to approval given by the Members by postal ballot on 10th March, 2018 and the In-Principle Approval granted by BSE Limited and National Stock Exchange of India Limited for issue and allotment of 6,67,00,000 Fully Convertible Warrants into equity shares of face value of Re. 1/- each, at any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of Rs. 90/- per Warrant (including a premium of Rs. 89/-) aggregating upto Rs. 600.30 crores, the Company on 26th March, 2018 has allotted 2,04,33,334 Equity shares of face value Re. 1/- each (with a premium of Rs. 89/- per equity share) to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, upon exercise/conversion of equivalent number of warrants. There are 4,62,66,666 warrants outstanding for conversion.

Details of Utilization of proceeds of Preferential Issue till 30th June, 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

(Rs. In Crores)

Particulars	Projected Utilization / Amount received	Actual Utilization as on June 30, 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	Nil
Allotment of 2,04,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	137.92	Nil
Total	288.00	Nil

Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 288 crores received by the Company were pending for utilization as on 30th June, 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 16th July, 2018.

4. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2018 are as under:

(₹ In crores)

Particulars	Quarter ended on June 30, 2018	Quarter ended on March 31, 2018	Quarter ended on June 30, 2017	For the year ended March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Operating Income	-	3.61	2.75	13.69
Profit/ (Loss) before tax	1.03	0.62	2.06	3.20
Total Comprehensive Income (after tax)	0.78	0.62	2.06	3.20

6. Figures for the previous quarters and year have been regrouped/rearranged, wherever necessary.



Handwritten signature and initials, possibly of a director or auditor, over a circular stamp.

**SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER
ENDED JUNE 30, 2018**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Year ended 31 March 18 (Audited)
		30 Jun 18	31 Mar 18	30 Jun 17	
1	Segment Revenue				
	a) Custom Moulding	1057.72	907.98	978.57	3818.01
	b) Infra, Prefab and Others	267.49	384.58	530.50	1717.95
	Revenue from operation	1325.21	1292.56	1509.07	5535.96
2	Segment Results (Profit before tax, other income and interest)				
	a) Custom Moulding	84.93	68.32	95.97	371.39
	b) Infra, Prefab and Others	20.02	(12.70)	76.27	112.29
	Total	104.95	55.62	172.24	483.68
	Exceptional Items	0.00	1.07	0.00	45.97
	Less : (i) Interest	79.26	85.20	67.44	300.07
	Add (ii) Other income	8.78	30.88	4.97	58.42
	Total Profit before Tax	34.47	0.23	109.77	196.06
	Provision for Current Tax	8.20	(8.00)	22.17	45.96
	Provision for Deferred Tax	(11.26)	(24.19)	17.04	(30.58)
	Profit after Tax	37.53	32.42	70.56	180.68
3	Segment Assets				
	a) Custom Moulding	6195.56	6213.99	5944.50	6213.99
	b) Infra, Prefab and Others	2901.30	2753.36	3354.92	2753.36
	Total Segment Assets	9096.86	8967.35	9299.42	8967.35
	Segment Liabilities				
	a) Custom Moulding	1571.47	1549.76	1357.13	1549.76
	b) Infra, Prefab and Others	547.23	417.41	1390.30	417.41
	Total Segment Liabilities	2118.70	1967.17	2747.43	1967.17

Date : - July 16, 2018
Place : Ahmedabad

For SINTEX PLASTICS TECHNOLOGY LIMITED

Arun P. Patel
(ARUN P. PATEL)
CHAIRMAN



[Signature]



R. CHOUDHARY & ASSOCIATES

Chartered Accountants

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM CONSOLIDATED
UNAUDITED FINANCIAL RESULTS OF SINTEX PLASTICS TECHNOLOGY LIMITED**

**To Board of Directors of
SINTEX PLASTICS TECHNOLOGY LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SINTEX PLASTICS TECHNOLOGY LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " ("Ind AS - 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- i. Sintex-BAPL Limited (Including its step-down subsidiaries)
- ii. Sintex Prefab and infra Limited



R. CHOUDHARY & ASSOCIATES

Chartered Accountants

The Statement includes the interim financial results of subsidiaries whose interim financial information reflects total revenues of Rs. 1057.72 Crores, net profit after tax of Rs. 24.76 Crores and total comprehensive income of Rs. 24.63 Crores for the quarter ended June 30, 2018 as considered in the consolidated interim financial results, which have been certified by the management. Our report on the Statement is not modified in respect of this matter.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Choudhary and Associates

Chartered Accountants

Firm's Registration No.: 101928W



Ramachandra Choudhary

Partners

Membership No. 043979

Place: Ahmedabad

Date: July 16, 2018

SINTEX PLASTICS TECHNOLOGY LIMITED

Registered Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

CIN : U74120GJ2015PLC084071 Tel. No. (02764) - 253500

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018
 (₹ In Crores except per share data)

Sr. No.	Particulars	Standalone - Parent Company			
		Quarter Ended			Year Ended
		30 Jun 18 (Unaudited)	31 Mar 18 (Audited)	30 Jun 17 (Unaudited)	31 Mar 18 (Audited)
1	INCOME				
	(a) Revenue from Operations	-	3.61	2.75	13.69
	(b) Other Income	2.62	1.26	2.52	4.87
	Total Income	2.62	4.87	5.27	18.56
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	-	3.59	2.70	13.58
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	-	-	-	-
	(d) Employee benefits expense	0.05	0.08	-	0.08
	(e) Finance costs	0.59	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	0.95	0.58	0.51	1.70
	Total expenses	1.59	4.25	3.21	15.36
3	Profit before tax (1-2)	1.03	0.62	2.06	3.20
4	Exceptional items	-	-	-	-
5	Profit before tax after exceptional items (3-4)	1.03	0.62	2.06	3.20
6	Tax expense				
	Current Tax	0.25	-	-	-
	Deferred Tax	-	-	-	-
7	Profit for the period after tax from Continuing operations (5-6)	0.78	0.62	2.06	3.20
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(Loss) for the period (7+10)	0.78	0.62	2.06	3.20
12	Other Comprehensive Income / (Expenses) (OCI)				
i	Items that will not be reclassified to profit or loss	-	-	-	-
ii	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
iii	Items that will be reclassified to profit or loss	-	-	-	-
iv	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (i+ii+iii+iv)	-	-	-	-
13	Total comprehensive Income for the period (11+12)	0.78	0.62	2.06	3.20
14	Earnings Per Share (Face value of Re.1 each)				
	i) For continuing operation				
	- Basic	0.01	0.01	0.04	0.06
	- Diluted	0.01	0.01	0.03	0.05
	ii) For discontinued operation				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	iii) For continuing & discontinued operation				
	- Basic	0.01	0.01	0.04	0.06
	- Diluted	0.01	0.01	0.03	0.05
15	Paid-up equity share capital (Face value of Rs.1 each)	61.45	61.45	55.49*	61.45
16	Other Equity, excluding Revaluation Reserve				
	Equity share capital suspense account				643.95

Notes:

1. The above Standalone unaudited Financial Results for the first quarter ended 30th June, 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 16th July, 2018. The Statutory Auditors of the company have reviewed the said Results.
2. In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due in 2022 (FCCBs), there are USD 13.5 Million FCCBs outstanding for conversion as on 30th June, 2018.
3. Pursuant to approval given by the Members by postal ballot on 10th March, 2018 and the In-Principle Approval granted by BSE Limited and National Stock Exchange of India Limited for issue and allotment of 6,67,00,000 Fully Convertible Warrants into equity shares of face value of Re. 1/- each, at any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of Rs. 90/- per Warrant (including a premium of Rs. 89/-) aggregating upto Rs. 600.30 crores, the Company on 26th March, 2018 has allotted 2,04,33,334 Equity shares of face value Re. 1/- each (with a premium of Rs. 89/- per equity share) to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, upon exercise/conversion of equivalent number of warrants. There are 4,62,66,666 warrants outstanding for conversion.

Details of Utilization of proceeds of Preferential Issue till 30th June, 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

(Rs. In Crores)

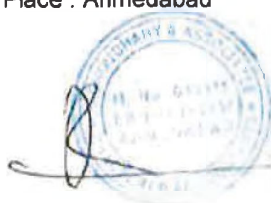
Particulars	Projected Utilization / Amount received	Actual Utilization as on June 30, 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	Nil
Allotment of 2,04,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	137.92	Nil
Total	288.00	Nil

Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 288 crores received by the Company were pending for utilization as on 30th June, 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 16th July, 2018.

4. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. Figures for the previous year have been regrouped/rearranged, wherever necessary.

Date : - July 16, 2018
Place : Ahmedabad

For SINTEX PLASTICS TECHNOLOGY LIMITED



Arun P. Patel
(ARUN P. PATEL)
CHAIRMAN





R. CHOUDHARY & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM STANDALONE UNAUDITED FINANCIAL RESULTS OF SINTEX PLASTICS TECHNOLOGY LIMITED

**To Board of Directors of
SINTEX PLASTICS TECHNOLOGY LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SINTEX PLASTICS TECHNOLOGY LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R Choudhary and Associates**
Chartered Accountants
Firm's Registration No.: 101928W




Ramachandra Choudhary
Partners
Membership No. 043979

Place: Ahmedabad
Date: July 16, 2018