



Southern Petrochemical Industries Corporation Limited

Principal Office : SPIC House, 88 Mount Road, Guindy, Chennai - 600 032.
Phone : 2235 0245 Fax : 2235 2163 Grams : SOUTHPETRO Email : spiccorp@spic.co.in Website : www.spic.co.in

BY FAX: 022 26598237 / 38

By e-mail: cmlist@nse.co.in

Ref: Secy/ 324 BM

30th May '12

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 013

Dear Sirs,

**Audited financial results of the Company
for the quarter / year ended 31st March 2012**

In terms of Clause 41 of the Listing Agreement, we enclose the audited financial results of the Company for the quarter / year ended 31st March 2012, which were recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today the 30th May '12.

Thanking you,

Yours faithfully,
For SOUTHERN PETROCHEMICAL
INDUSTRIES CORPORATION LTD.

N RAJEEVA PRAKASH
SECRETARY

Encl. as above

11

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED

Regd. Office: 73, Armenian Street, Chennai 600 001.

AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER / YEAR ENDED 31ST MARCH 2012

PART I

PART I		STANDALONE						CONSOLIDATED		
S.No	Description	Quarter ended 31st March 2012 (Jan12 - Mar12) (Unaudited)	Quarter ended 31st December 2011 (Oct11 - Dec11) (Unaudited)	Quarter ended 31st March 2011 (Jan11 - Mar11) (Unaudited)	Year ended 31st March 2012 (Apr11 - Mar12) (Audited)	Year ended 31st March 2011 (Apr10 - Mar11) (Audited)	Year ended 31st March 2012 (Apr11 - Mar12) (Audited)	Year ended 31st March 2011 (Apr10 - Mar11) (Audited)		
1	Income (a) Net sales/Income from Operations (Net of excise duty) - Refer Note 4(g) (b) Other operating income Total Income from operations (net)	51811.88 715.56 52527.44	71592.26 399.52 71991.78	86353.00 413.87 86766.87	329243.68 1647.80 330891.48	172902.41 1437.16 174339.57	359340.37 1696.98 361037.35	209194.62 1450.39 210645.01		
2	Expenditure (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Materials and Equipments for Construction Contracts (g) Power and fuel charges (h) Exchanges (Gain)/Loss (Net) (i) Other expenditure Total Expenditure	30457.34 193.33 (311.20) 970.12 1032.74 15167.96 (1312.60) 6425.40 52623.09	41586.63 319.83 1504.59 1265.19 1277.94 18032.35 3077.96 5766.96 72831.07	44600.91 364.98 (3655.31) 1920.21 2170.51 11807.53 15364.61 (115.37) 81242.36	189244.66 2282.22 1530.39 6307.54 6121.13 14867.66 67604.63 6175.33 30977.40 325110.96	92269.90 1960.29 (4831.60) 6326.82 8894.90 20248.91 31307.18 (462.51) 19760.62 175474.51	205332.70 2312.88 1012.24 8442.10 7690.02 14867.66 68156.88 6175.33 40337.61 354327.42	110844.88 1986.54 (4003.26) 9559.14 11458.11 20248.91 31957.56 (643.83) 30165.51 211573.56		
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	(95.65)	(839.29)	5524.51	5780.52	(1134.94)	6709.93	(928.55)		
4	Other Income	562.52	119.66	260.95	1378.55	1445.50	1742.89	1601.51		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	466.87	(719.63)	5785.46	7159.07	310.56	8452.82	672.96		
6	Finance costs	1400.51	1575.59	902.31	8024.28	2697.96	8800.00	3344.69		
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(933.64)	(2295.22)	4883.15	(865.21)	(2387.40)	(347.18)	(2671.73)		
8	Exceptional items (Refer Note 4) (a) Profit / (Loss) on Sale of Business undertaking (Net) (b) Profit / (Loss) on Sale of Fixed assets (Net) (c) Profit on Sale of Investments (d) VRS Compensation (e) Excess Liability written back (f) Investments written off (g) Profit on disposal of Subsidiaries/Joint Ventures (h) Reversal / (Provision) relating to Asset Impairment (net) (i) Adjustment arising on De-recognition of a subsidiary	(416.50) - - - - - - - (404.53)	2164.28 664.51 - 20.69 2246.11 - - - -	432.84 2784.58 - - - - - - -	420.72 252.01 562.89 (1179.31) 2255.08 - - - 515.49	(3463.19) 14048.95 - - - - - - -	420.72 252.01 562.89 (1179.31) 2255.08 - - - 515.49	(3463.19) 224.94 - - - - - - -		
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1845.70)	2806.37	8100.57	1961.67	8198.36	2479.70	(66450.99)		
10	Tax expense / Provision for tax relating to earlier years	-	-	-	2592.46	-	2622.31	319.75		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1845.70)	2806.37	8100.57	(630.79)	8198.36	(142.61)	(66770.74)		
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-		
13	Net Profit/(Loss) for the year (11+12)	(1845.70)	2806.37	8100.57	(630.79)	8198.36	(142.61)	(66770.74)		
14	Share of profit / (loss) of associates	-	-	-	-	-	(50.99)	1084.72		
15	Minority interest	-	-	-	-	-	23.92	(3091.53)		
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(1845.70)	2806.37	8100.57	(630.79)	8198.36	(217.52)	(62594.49)		
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	-	-	-	16627.84	16627.84	16627.84	16627.84		
18	Reserve excluding Revaluation Reserve	-	-	-	(121118.41)	(120487.62)	(114682.82)	(114436.34)		
19	Earnings Per Share (EPS) before and after extraordinary items a) Basic b) Diluted	(1.14) (1.14)	1.66 1.66	5.53 5.53	(0.49) (0.49)	5.51 5.51	(0.24) (0.24)	(43.08) (43.08)		
See accompanying note to the financial results.										

(Rupees in Lakhs)



PART II

S.No	Description	Quarter ended 31st March 2012 (Jan'12 - Mar'12)	Quarter ended 31st December 2011 (Oct'11 - Dec'11)	Quarter ended 31st March 2011 (Jan'11 - Mar'11)	Year ended 31st March 2012 (Apr'11 - Mar'12)	Year ended 31st March 2011 (Apr'10 - Mar'11)
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	- Number of shares	80699676	80689676	78949314	80699676	78949314
	- Percentage of shareholding	54.13	54.12	52.96	54.13	52.96
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	10486639	10486639	10486639	10486639	10486639
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.33	15.33	14.95	15.33	14.95
	- Percentage of shares (as a % of the total share capital of the company)	6.31	6.31	6.31	6.31	6.31
	b) Non-encumbered					
	- Number of shares	57908209	57908209	59647871	57908209	59647871
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.67	84.67	85.05	84.67	85.05
	- Percentage of shares (as a % of the total share capital of the company)	34.82	34.82	35.87	34.82	35.87

S.No	Particulars	3 months ended 31st March 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE LAST QUARTER / YEAR ENDED 31st MARCH 2012**

(Rupees in Lac)

S.No.	Description	STANDALONE					CONSOLIDATED		
		Quarter ended 31st March 2012 (Jan'12 - Mar'12) (Unaudited)	Quarter ended 31st December 2011 (Oct'11 - Dec'11) (Unaudited)	Quarter ended 31st March 2011 (Jan'11 - Mar'11) (Unaudited)	Year ended 31st March 2012 (Apr'11 - Mar'12) (Audited)	Year ended 31st March 2011 (Apr'10 - Mar'11) (Audited)	Year ended 31st March 2012 (Apr'11 - Mar'12) (Audited)	Year ended 31st March 2011 (Apr'10 - Mar'11) (Audited)	
A	Segment Revenue								
	1. Continuing								
	a) Agro Inputs	51863.79	63983.48	54129.40	242328.24	96064.20	242328.24	105168.35	
	b) Petrochemicals	-	-	-	-	-	-	-	
	c) Integrated Circuits	300.96	275.53	157.48	1520.90	1235.70	23966.11	9188.68	
	d) Others	533.48	126.93	141.43	1161.40	994.47	1161.40	19404.32	
	e) Unallocated Income	-	-	-	-	-	-	-	
	2. Discontinuing								
	a) Agro Inputs - Phosphatic Operations	-	7348.85	18374.38	67367.72	50150.85	67367.72	50150.85	
	b) Bulk Drugs and Formulations	348.69	316.05	476.52	1187.15	1539.56	1187.15	1539.56	
	c) SMO	-	-	13517.42	18235.88	24828.79	18235.88	24828.79	
	d) Others (Enzymes)	43.05	60.60	231.19	468.74	971.50	468.74	971.50	
	Sales / Income from operations	53089.97	72111.44	87027.82	332270.03	175785.07	362780.24	212246.52	
B	Segment Results								
	Profit/(Loss) (Before Tax and Interest)								
	For each Segment								
	1. Continuing								
	a) Agro Inputs	641.82	2295.22	4401.39	13673.08	(1320.85)	13673.08	(2215.56)	
	b) Petrochemicals	-	-	-	-	-	-	-	
	c) Integrated Circuits	(55.70)	(1.63)	(14.67)	(23.62)	28.56	315.19	947.30	
	d) Others	(430.28)	(1087.16)	2835.71	(5749.43)	10056.76	(5362.28)	(64654.51)	
	e) Unallocated	-	-	-	-	-	-	-	
	2. Discontinuing								
	a) Agro Inputs - Phosphatic Operations	-	2722.79	3487.29	4958.23	6540.65	4958.23	6540.65	
	b) Bulk Drugs and Formulations	(395.23)	543.26	(1915.97)	(997.45)	(5279.45)	(997.45)	(5279.45)	
	c) SMO	(205.80)	-	203.82	(1636.94)	818.61	(1636.94)	818.61	
	d) Others (Enzymes)	(445.19)	(90.52)	5.31	(237.92)	52.04	(237.92)	52.04	
	Total	(445.19)	4381.96	9002.88	9985.95	10896.32	11279.70	(63106.30)	
	Less: Finance Cost	1400.51	1575.59	902.31	8024.28	2697.96	8800.00	3344.69	
	Profit/(Loss) Before Tax	(1845.70)	2806.37	8100.57	1961.67	8198.36	2479.70	(66450.99)	
C	Capital Employed								
	(Segment Assets - Segment Liabilities)								
	1. Continuing								
	a) Agro Inputs	31412.57	26620.59	15204.67	31412.57	15204.67	31412.57	3278.75	
	b) Petrochemicals	-	-	-	-	-	-	1435.95	
	c) Integrated Circuits	934.57	1122.98	2082.99	934.57	2082.99	9211.70	9136.82	
	d) Others	(135672.79)	(129678.96)	(164308.11)	(135672.79)	(164308.11)	(135672.79)	9191.12	
	e) Unallocated	-	-	-	-	-	-	(157021.80)	
	2. Discontinuing								
	a) Agro Inputs - Phosphatic Operations	-	-	33920.81	-	33920.81	-	33920.81	
	b) Bulk Drugs and Formulations	(236.20)	122.87	2390.38	(236.20)	2390.38	(236.20)	2390.38	
	c) SMO	-	-	7554.60	-	7554.60	-	7554.60	
	d) Others (Enzymes)	321.28	417.67	544.88	321.28	544.88	321.28	544.88	
	Total	(103240.57)	(101394.87)	(102609.79)	(103240.57)	(102609.79)	(89650.99)	(89568.49)	



17/11

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2012

Description		STANDALONE		CONSOLIDATED	
		As at 31 March, 2012 (Audited)	As at 31 March, 2011 (Audited)	As at 31 March, 2012 (Audited)	As at 31 March, 2011 (Audited)
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital		17877.84	17877.84	17877.84	17877.84
(b) Reserves and surplus		(121118.41)	(120487.62)	(113540.76)	(113294.48)
Sub-total - Shareholders' funds		(103240.57)	(102609.78)	(95662.92)	(95416.64)
2 Share application money pending allotment		-	-	1686.59	1614.88
3 Minority Interest		-	-	4325.35	4233.27
4 Non-current liabilities					
(a) Long-term borrowings		90298.20	107274.98	92871.08	109809.20
(b) Deferred tax liabilities (net)		-	-	2305.52	2342.42
(c) Other long-term liabilities		910.38	962.16	1611.35	1466.99
(d) Long-term provisions		313.69	427.78	581.22	626.34
Sub-total - Non-current liabilities		91522.27	108664.92	97369.17	114244.95
5 Current liabilities					
(a) Short term borrowings		-	-	3083.95	2198.65
(b) Trade payables		27069.18	54751.25	30084.15	58296.75
(c) Other current liabilities		63579.74	92660.05	65197.27	93943.41
(d) Short-term provisions		1179.80	2057.28	1400.35	2425.69
Sub-total - Current liabilities		91828.72	149468.58	99765.72	156864.50
TOTAL - EQUITY AND LIABILITIES		80110.42	155523.72	107483.91	181540.96
B ASSETS					
1 Non-current assets					
(a) Fixed assets		44884.13	82784.06	66534.51	104047.74
(b) Non-current investments		4282.37	5601.46	305.47	1159.15
(c) Long-term loans and advances		3774.53	11713.66	4213.62	12883.89
(d) Other non-current assets		-	2137.97	-	2137.97
Sub-total - Non-current assets		52941.03	102237.15	71053.60	120228.75
2 Current assets					
(a) Current Investments		-	-	-	74.99
(b) Inventories		8734.24	16816.17	12655.99	20072.63
(c) Trade receivables		1099.08	8784.16	3253.71	10480.92
(d) Cash and cash equivalents		1409.79	9964.73	3209.79	11651.72
(e) Short-term loans and advances		15895.82	17557.75	16847.78	18484.88
(f) Other current assets		30.46	163.76	463.04	547.07
Sub-total - Current assets		27169.39	53286.57	36430.31	61312.21
TOTAL ASSETS		80110.42	155523.72	107483.91	181540.96



Notes:

1. Net Sales / Income from Operations for 2011-12 include Urea sales amounting to Rs. 238779 lac as against Rs. 94559 lac during the previous year ended 31 March 2011. The financial results have been prepared on a going concern basis due to improvement in Company's operations resulting in profit from ordinary activities before finance costs and exceptional items for the full year 2011-12.
2. In view of sale of SPIC Maintenance Organization (SMO) and Phosphatic divisions, closure of Pen G division, Formulations and Enzymes being discontinued, which are all disclosed as discontinuing operations under segment results, the figures for the quarter and year ended 31 March 2012 are not comparable with the corresponding quarter/previous quarter/periods of previous year.
3. a. Secured lenders covering approximately 85.56% in value had assigned the financial assistance granted by them along with the attendant security interest in favour of Asset Reconstruction Company (India) Limited (ARCIL). ARCIL and other financial institutions have approved the rework package through CDR mechanism. Though the dues upto 31 March 2012 as per the CDR package have been paid, pending settlement of balance dues, no credit has been taken for expected relief in loan/interest liabilities.
b. Finance cost for the year ended 31 March 2012 includes interest to ARCIL / secured lenders amounting to Rs.3446.15 lac for delay in payment of the dues as specified in the rework package.
4. a. Pursuant to the approval of the Board of Directors vide resolution dated 1 August 2011 and the consent of the shareholders obtained through postal ballot on 7 September 2011, the SMO Division has been disposed off on a going concern basis on 21 September 2011 and the loss on sale of this undertaking amounting to Rs. 1745.56 lac has been recognized and included under Exceptional Items in the above results.
b. Consequent to the approval of the Board of Directors on 14 September 2011 and the consent of the shareholders obtained through postal ballot on 18 October 2011, the Phosphatics business of the company was sold on a going concern basis as a slump sale through a business transfer agreement on 19 October 2011. The profit of Rs.2166.28 lac on sale of phosphatic business has been recognized and included under exceptional items in the above results.
c. ARCIL vide notice dated 17 May 2011, had taken over the possession of immovable properties of the Pharma unit at Cuddalore and hence the Board had decided to discontinue those operations of Pharma unit at Cuddalore.



Subsequently, ARCIL sold the assets on 21 October 2011 and appropriated the sale proceeds against the dues to them. The profit on sale of the above assets amounting to Rs. 668.51 lac has been recognized in 2011-12 and disclosed as an exceptional item in the above results. Consequently, the impairment to the tune of Rs. 920.02 lacs as on 31.03.2011 provided on Pen-G assets at Cuddalore has been reversed during the current year which is included under Exceptional items.

- d. The operations of the Formulations Industrial Unit at Maraimalai Nagar were discontinued with effect from 2 April 2012 due to low demand for its products in the domestic and export markets and uncertain power situation. In view of the above, the assets including CWIP to the tune of Rs.286.92 lac of the Formulations unit were impaired, in pursuance to the Accounting Standard 28 - Impairment of Assets (AS - 28) notified by the Central Government of India under the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956. This is included under Exceptional items.
 - e. The VRS compensation under exceptional items relates to the units at Cuddalore and Maraimalai Nagar.
 - f. The Enzyme operations are being discontinued in view of its uneconomical business size, constraints in funds infusion for reviving / restart-up of the operations after being relocated from various places and paucity of working capital. Consequently, the assets including CWIP to the tune of Rs.117.61 lac of the Enzyme Unit were impaired, in pursuance to the Accounting Standard 28 - Impairment of Assets (AS - 28) notified by the Central Government of India under the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956. This is included under Exceptional items.
 - g. The disclosure relating to discontinuing operations is tabulated below.
5. During the year, the Financial Institution which had extended assistance against the land and building of Agribusiness Division exercised its right towards settlement of the loan. Consequently, the loan liability net of carrying value of the assets taken over is written back and disclosed as an exceptional item.



6. Provision for diminution in the value of investment in SPEL Semiconductor Limited Rs. 539.47 lac is considered under Other Expenditure.
7. The Company has filed a Scheme of Arrangement with certain creditors u/s 391 of the Companies Act, 1956 during December 2011 before the Hon'ble Madras High Court and pursuant to the directions of the Hon'ble Court, the meeting of the creditors of the Company was held on 24 February 2012 at Chennai. The Scheme was approved by the requisite majority and thereafter the Company has filed a Company Petition before the Hon'ble Madras High Court for the sanction of the Scheme which is pending.
8. The Company, at the meeting of the Committee of the Board of Directors held on 27 April 2012, has allotted 12,631 equity shares of Rs 10, each to Industrial Investment Bank of India at an issue price of Rs 19 per share, which includes a premium of Rs.9 per share, by way of conversion of secured debt of a sum of Rs 2.40 lac. This is further to the approval of the Members at the Annual General Meeting held on 16 November 2011 for allotment and issue of the said shares and on obtaining 'in-principle' approval from National Stock Exchange of India on 25 April 2012.
9. The Company in the Shareholders' / Investors' Grievance Committee Meetings listed below allotted 14% Secured Non-Convertible Debentures of the face value of Rs.100/- each to secured lenders, by conversion of secured debt. These debentures are to be redeemed in seven equal quarterly installments commencing from 31 March 2012 and the first redemption was done by 31 March 2012. The details are:

Meeting dated	Series	No. of Debentures	Total value Rs. Lac	First installment redeemed by 31 Mar 2012 (Rs. Lac)
29 Dec 2011	XIV	145950	145.95	20.85
10 Feb 2012	XV	7875	7.88	1.13
29 Mar 2012	XVI	49350	49.35	7.05

10. There is no provision for tax in view of the brought forward losses / unabsorbed depreciation relating to earlier years available for set off while computing income both under provisions of section 115-JB and those other than section 115-JB of the Income Tax Act, 1961.



The Company has brought forward business losses and unabsorbed depreciation, which give rise to a net deferred tax asset. However in the absence of virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized, the same has not been recognized.

11. As Jebel Ali Free Zone Authorities (JAFZA) had taken over the assets of SPIC Fertilizers and Chemicals (SFC) FZE, Dubai, the holding company SFCL Mauritius lost control over the subsidiary. Full provision has been made for these investments in earlier years. The company is considering writing off the investments in SFCL Mauritius and is in the process of getting the approval of the concerned Regulatory Authorities to write off the aforesaid investment in the books of account. Hence the financial statements of the subsidiary company SFCL Mauritius have not been considered for consolidation.
12. Previous period's figures have been regrouped / recast, wherever necessary, to conform to the classification of the current Period and revised Schedule VI of the Companies Act, 1956.
13. Figures for the quarter ended 31 March 2012 and 31 March 2011 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended 31 December 2011 and 31 December 2010 respectively, as regrouped.
14. The audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 30 May 2012.

Chennai
30 May 2012



For and on behalf of the Board

A handwritten signature in black ink, appearing to be "Ashwin C Muthiah", written over a diagonal line.

ASHWIN C MUTHIAH
CHAIRMAN

Disclosures relating to Discontinuing Operations:
(In accordance with Accounting Standard - 24)

A) Statement of Revenue, Expenditure, Profit Before Tax and Profit After Tax

(Rupees in lac)

Description	Quarter Ended 31 st March 2012	Quarter Ended 31 st December 2011	Quarter Ended 31 st March 2011	Year Ended 31 st March 2012	Year Ended 31 st March 2011
Revenue Including Other Income					
- Continuing	52698.23	64385.94	54428.31	245010.54	98294.37
- Discontinuing	-	-	-	-	-
(i) Agro Inputs - Phosphatic Operations	-	7348.85	18374.38	67367.72	50150.85
(ii) Bulk Drugs and Formulations	348.69	316.05	476.52	1187.15	1539.56
(iii) SMO	-	-	13517.42	18235.88	24828.79
(iv) Others (Enzymes)	43.05	60.60	231.19	468.74	971.50
Total	53089.97	72111.44	87027.82	332270.03	175785.07
Expenditure					
- Continuing	53942.90	64755.10	48092.02	245098.96	92132.33
- Discontinuing	-	-	-	-	-
(i) Agro Inputs - Phosphatic Operations	-	4626.06	14887.09	62421.01	43616.38
(ii) Bulk Drugs and Formulations	743.92	(227.21)	2392.49	2184.60	6819.01
(iii) SMO	-	-	13329.77	19897.13	24099.53
(iv) Others (Enzymes)	248.85	151.12	225.88	706.66	919.46
Total	54935.67	69305.07	78927.25	330308.36	167586.71
Profit / (Loss) Before Taxation					
- Continuing	(1244.67)	(369.16)	6336.29	(88.42)	6162.04
- Discontinuing	-	-	-	-	-
(i) Agro Inputs - Phosphatic Operations	-	2722.79	3487.29	4946.71	6534.47
(ii) Bulk Drugs and Formulations	(395.23)	543.26	(1915.97)	(997.45)	(5279.45)
(iii) SMO	-	-	187.65	(1661.25)	729.26
(iv) Others (Enzymes)	(205.80)	(90.52)	5.31	(237.92)	52.04
Total	(1845.70)	2806.37	8100.57	1961.67	8198.36
Taxation					
- Continuing	-	-	-	2592.46	-
- Discontinuing	-	-	-	-	-
Total	-	-	-	2592.46	-
Profit / (Loss) After Taxation					
- Continuing	(1244.67)	(369.16)	6336.29	(2680.88)	6162.04
- Discontinuing	-	-	-	-	-
(i) Agro Inputs - Phosphatic Operations	-	2722.79	3487.29	4946.71	6534.47
(ii) Bulk Drugs and Formulations	(395.23)	543.26	(1915.97)	(997.45)	(5279.45)
(iii) SMO	-	-	187.65	(1661.25)	729.26
(iv) Others (Enzymes)	(205.80)	(90.52)	5.31	(237.92)	52.04
Total	(1845.70)	2806.37	8100.57	(630.79)	8198.36



10/11

B) Assets and Liabilities - Continuing and Discontinuing Operations

(Rupees in lac)

Description	Year Ended 31 st March 2012	Year Ended 31 st March 2011
Assets		
- Continuing	79177.36	96185.30
- Discontinuing		
(i) Agro Inputs - Phosphatic Operations	-	40721.13
(ii) Bulk Drugs and Formulations	566.18	3209.28
(iii) SMO	-	14697.72
(iv) Others (Enzymes)	366.88	710.29
Liabilities		
- Continuing	182503.01	243205.76
- Discontinuing		
(i) Agro Inputs - Phosphatic Operations	-	6800.32
(ii) Bulk Drugs and Formulations	802.38	818.89
(iii) SMO	-	7143.12
(iv) Others (Enzymes)	45.60	165.41

