



Ref: Secy/AGM 53

19<sup>th</sup> September 2024

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol: SPIC

Dear Sir,

Sub: Intimation under Reg. 30(6) of SEBI (LODR) Regulations, 2015 -  
Proceedings of the 53<sup>rd</sup> Annual General Meeting of the Company.

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The details of proceedings of 53<sup>rd</sup> Annual General Meeting (Meeting) of the Company held on 19<sup>th</sup> September 2024, pursuant to Regulation 30(6), Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Regulations) are given hereunder.

#### Details of the Proceedings

The 53<sup>rd</sup> Annual General Meeting of Company, was held on Thursday, 19<sup>th</sup> September 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facilitated by Central Depository Services (India) Limited in due compliance to the requirements of the relevant Circulars of the Ministry of Corporate Affairs and SEBI. A live streaming of the Meeting was also made available through their Website.

Requisite quorum being present, the Chairman called the Meeting to order at 4:30 P.M. (IST) and the requisite quorum was present throughout the Meeting.

Mr. Ashwin C Muthiah, Chairman of the Company chaired the Meeting. Except for the Two (2) TIDCO Nominee Directors who were unable to join due to official commitments/unavoidable reasons, all other Directors were present. Chairperson of the Audit Committee, the Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Company Secretary, Statutory Auditors, Secretarial Auditor and the Scrutinizer for the Meeting were present.

The Chairman welcomed the Members and with their consent the Notice convening the Meeting and the Financial Statements which have already been circulated were taken as read.

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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The Chairman then addressing the Members, shared the developments in the Company that had taken place during the year 2023-24 and till the date of Meeting viz. Global challenges facing the Agriculture and Fertilizer Industry, Agriculture & Fertilizer scenario in India, Events with significant impact, Company's performance, Dividend proposed, CSR activities that were carried out voluntarily, Talent Management and the future plans of the Company.

He stated that the resolutions as mentioned in the Notice dated 8<sup>th</sup> August 2024 convening the AGM and detailed hereunder have already been put to vote through Remote E-voting:

1.	Ordinary Resolution: Adoption of Financial Statements: a. The audited standalone financial statement of the Company for the year ended 31 <sup>st</sup> March 2024 and the Reports of the Board of Directors and Auditors thereon; b. The audited consolidated financial statement of the Company for the year ended 31 <sup>st</sup> March 2024 and the Reports of the Auditors thereon;
2.	Ordinary Resolution: Declaration of Dividend of Rs.1.50 per equity share of Rs. 10/- each for the year 2023-24.
3.	Ordinary Resolution: Appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541), (retiring by rotation) as Director of the Company.
4.	Ordinary Resolution: Continuation of Office by Mr. Ashwin C Muthiah (DIN: 00255679), as Non-Executive Chairman, not liable to retire by rotation.
5.	Special Resolution: Appointment of Mr. B S Purshotham (DIN: 08390291) as Independent Director of the Company
6.	Special Resolution: Appointment of Ms. Latha Ramanathan (DIN: 07099052) as Independent Director of the Company.
7.	Ordinary Resolution: Ratification of appointment of M/s. B Y and Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration.
8.	Special Resolution: Approval for payment of Remuneration to Non-Executive Directors (including Independent Directors).
9.	Ordinary Resolution: Approval for increase in Remuneration of Mr. E Balu, (DIN: 08773795), Whole time Director of the Company.

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He also stated that Members who have not exercised their votes through Remote E-voting earlier and attending the Meeting then may cast their votes, which would close after 10 minutes from the conclusion of the Meeting.

It was noted that there were no adverse observations or remarks in the Reports of the Statutory Auditors.

Three Members who had registered to speak at the Meeting were invited to speak one by one. The queries raised by the Members were clarified by Chairman and the Whole-time Director.

The Chairman then informed that the final results of e-voting will be announced within the time limit prescribed under the relevant Regulations / Companies Act, 2013. The results could be viewed on the Website of the Company, the National Stock Exchange and the CDSL E-voting website. The resolutions shall be deemed to have been passed as of date of the Meeting i.e., 19<sup>th</sup> September 2024.

The Meeting concluded at 5:20 P.M. (IST).

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd

M B Ganesh  
Secretary