

Gold Nest Trading Company Limited

CIN : U65933TN1983PLC009993

Regd. Office : 73, Armenian Street, Chennai - 600 001.

Ref: GOLDNEST/2016/NSE

16th November, 2016

National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Southern Petrochemicals Industries Corporation Limited
Cancellation of Pledge by the Promoters

We enclose the format to disclose the cancellation of Pledge created by us in favour of ILFS Limited in the equity shares of Southern Petrochemicals Industries Corporation Limited (Scrip code SPIC-target company) in compliance of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on record the cancellation of pledge.

Thanking you

Yours faithfully
For GOLD NEST TRADING COMPANY LIMITED


DIRECTOR

Encl

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Southern Petrochemicals Industries Corporation Limited										
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange										
Date of reporting		16 th November, 2016										
Name of the promoter or PAC on whose shares encumbrance has been created / released/invoked		Gold Nest Trading Company Limited										
Details of the creation of encumbrance:												
Name of the promoter(s) or PACs with him*	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital		Name of the entity in whose favor shares encumbered ***
Gold Nest Trading Company Limited	24,23,400	1.19%	24,23,400	1.19%	Release of Pledge	11/11/2016	Pledge	Security For Term Loan	24,23,400	1.19%	IL FS Ltd	Nil
Signature of the Authorized Signatory Place : Chennai Date : 16th Nov, 2016 For GOLD NEST TRADING COMPANY LIMITED <i>[Signature]</i> Director												

