

Ref: Secy/NSE

10th February 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Press Release

Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter/ Nine Months ended 31st December 2022 to be sent to Press.

This is for the kind information.

Thanking you,

For Southern Petrochemical
Industries Corporation Ltd.

MADRAS
BALASUBRAMA
NIAN GANESH

M B Ganesh
Secretary

Encl: as above

Digitally signed by MADRAS BALASUBRAMANIAN
GANESH
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street=5460 VENKATATHINAM NAGARCHENNAI
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Press release

For Immediate release

SPIC announces Q3 FY 22-23 Results

Company registers revenues of INR 707.82 crore and PAT of INR 85.18 crore

10 February, 2023 Chennai / Mumbai:

Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertilizer companies, today announced its financial results for the Quarter ending December 2022.

Quarterly Results:

figures in INR crores

Particulars	Q3FY23	Q3FY22	Year to Date FY 22-23 (Q1+Q2+Q3)	Year Ended 31.03.22
Total Income	707.82	497.78	2173.11	1898.31
PAT	85.18	51.43	260.91	140.43
EPS (INR)	4.04	3.25	12.70	7.59

During the current quarter of FY23, the company registered an income of INR 707.82 crores, and net profit of INR 85.18 crores as compared to an income of INR 497.78 crores, and net profit of INR 51.43 crores during the corresponding quarter of the previous FY22. The revenue from operations at INR 698.62 crores was about 41.85% more than the corresponding quarter of FY 22 at INR 492.49 Crores.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore

"The good quarterly performance of SPIC despite ongoing macroeconomic challenges showcases the company's unwavering focus on sales, operations, and profitability. The company has benefitted from a good sowing season and stable support prices. Our efforts to adopt green

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 092 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in



technologies and natural gas as raw materials are reducing operational costs and aligning with our larger environmental, social, and governance (ESG) goals.

We are proud to be the first manufacturer in Tamil Nadu to offer fertilizers under the 'One Nation, One Fertilizer' initiative. We are poised to support the Indian government's green and nano soil and crop nutrient policies.

At the same time, we remain dedicated to driving our corporate social responsibility (CSR) programs in and around our manufacturing sites. Our efforts have a more significant impact on improving the lives of local communities and fostering societal change."

Industry Overview and Business Outlook

"The 2023 Union Budget has introduced several key measures to boost the agricultural sector, including reforms such as the PM-PRANAM program and the Agriculture Accelerator Fund. These initiatives will drive growth within the agriculture ecosystem. Additionally, to establish India as a global center for millets, the Indian Institute of Millet Research will be supported in sharing best practices, research, and technologies internationally. However, global macroeconomic challenges such as supply-side constraints, recessionary trends, geopolitical conflicts, and trade restrictions continue to impact the industry.

SPIC offers a comprehensive range of fertilizers that are suitable for the cultivation of millets and other crops. Our cutting-edge research and innovation capabilities give us a competitive advantage in optimizing these opportunities."

About **Southern Petrochemical Industries Corporation Limited (SPIC)** www.spic.in

Founded in 1969, SPIC over the last five decades has served the Indian farmer's agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

For editorial queries, please contact:

Mr. Udaya Kumar @ 99406 37806 @ Ketchum Sampark | udaya.kumar@ketchumsampark.com

