



Ref: Secy/NSE/D144

10th January 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: SPIC

Dear Sir

Sub: Results of Postal Ballot vide Notice dated 13th November 2024.
Ref: Letter dated 9th December 2024.

The Company conducted Postal Ballot by Remote E-Voting to seek approval of the Members by Special Resolution, for the Re-appointment of Ms. Rita Chandrasekar (DIN: 03013549) as Independent Director of the Company as required under Regulation 17 (1C) and 25 (2A) of SEBI (LODR) Regulations, 2015 (LODR). Dispatch of Postal Ballot Notice along with Explanatory Statement sent by E-mail only pursuant to the Circulars issued by the Ministry of Corporate Affairs and LODR, was completed on 9th December 2024.

The Remote E-Voting was kept open for casting of votes from 10th December 2024 (9:00 A.M.) to 8th January 2025 (5:00 P.M.).

On the basis of E-Voting cast by the Members, M/s. B. Chandra & Associates, Practising Company Secretaries, the Scrutinizer have submitted their Report dated 9th January 2025, a copy of which is enclosed. As the votes cast in favour of the Special Resolution were more than three times the number of votes cast against the resolution, the resolution has been declared passed on 8th January 2025.

Pursuant to Reg. 44 of LODR, the details of voting results in the prescribed format is enclosed.

We request you kindly to take on record the results.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

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B.CHANDRA
PRACTISING COMPANY SECRETARY

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09/01/2025

SECRETARY
SPIC LTD., Chennai-32.

9 JAN 2025

RECEIVED

SCRUTINIZER'S REPORT

To

The Chairman,
Southern Petrochemical Industries Corporation Limited,
"SPIC HOUSE", 88 Mount Road, Guindy,
Chennai 600032

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Special Resolution under Companies Act, 2013 (the Act) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 3rd December 2024 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing Special resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September 2023 and 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs..

As per the information furnished by the Company and after carrying out the scrutiny of the Remote e-voting by the Members of the Company, we hereby submit our report as under:

Received today,
For Southern Petrochemical
Industries Corporation Ltd.

B. Chandra

Ashwin C Muthiah
Chairman

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on 9 th December 2024, by e-mail through Registrar and Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 6 th December 2024 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA / Company, Notice was sent to 108020 shareholders of which 2670 emails bounced.
1.2	The Company had given Public Advertisement, with respect to completion of dispatch Notice of postal ballot, which was published in "Business Standard" (All India Edition) & in "Makkal Kural" (Tamil Nadu Edition) both on 10 th December 2024. In this Public Advertisement, Members were informed about the availability of the Notice on the Websites of the Company, Central Depository and Services Limited (CDSL) the Stock Exchanges and the facility to write to the RTA to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on Tuesday, 10 th December 2024 (9:00 AM IST) and ended on Wednesday, 8 th January 2025 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e-voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5:00 PM on 8 th January 2025, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	The Votes cast by one corporate member without Board resolution was invalidated.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Re-appointment of Ms. Rita Chandrasekar (DIN: 03013549) as Independent Director of the Company	Special

A summary of the voting by e-voting for the above resolution is given below:

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S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	194	101531218	25	482630	102013848	99.52	0.47	1 & 832

Since the number of votes cast in favour were more than three times the number of votes cast against in respect of the above said resolution, we hereby report that the resolution was duly passed with requisite majority as Special Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 8th January 2025.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

B Chandra

B Chandra
Partner

Membership No 20879 CP 7859

B CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

UDIN: A020879F003625403

PEER REVIEW 1711/2022



Details of Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM	Postal Ballot Notice dated 13 th November 2024
Total number of shareholders on Cut-off date	130902
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Approval of Shareholders under Regulation 17 (1C) and 25 (2A) of SEBI LODR for the Re-appointment of Ms. Rita Chandrasekar (DIN: 03013549) as Independent Director of the Company as approved by the Board of Directors on 13th November 2024.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99745488	99715688	99.97	99715688	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		99745488	99715688	99.97	99715688	0	100
PUBLIC-INSTITUTIONS	E-VOTING	4100363	430355	10.50	149604	280751	34.76	65.23
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4100363	430355	10.50	149604	280751	34.76
PUBLIC-NON INSTITUTIONS	E-VOTING	99794485	1867805	1.87	1665926	201879	89.19	10.80
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		99794485	1867805	1.87	1665926	201879	89.19
GRAND TOTAL		203640336	102013848	50.09	101531218	482630	99.52	0.47

