



Ref: Secy/NSE

8th August 2024

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Press Release

Please find attached an advance copy of the 'Press Release' on the Unaudited Financial Results for the Quarter ended 30th June 2024 to be sent to Press.

Thanking you

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Encl: As above

SPIC announces unaudited financial results for the quarter ended 30th June 2024.

Registers Quarterly turnover of INR 754.34 crores and Profit (PBT) of INR 79.04 crores in Q1 FY 2024-25

08 August, 2024 Chennai / Mumbai:

Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India’s pioneering agri-nutrient and fertilizer companies, today announced its Unaudited financial results for the Quarter ending 30th June 2024.

Quarterly Results:

Particulars	figures in INR crores		
	Quarterly (April to June)		Annual (April 2023 to March 2024)
	30-Jun-24	30-Jun-23	31-Mar-24
Total Income	756.37	571.19	1962.16
Profit before Tax (PBT)	79.04	69.41	142.99

During the current quarter of FY 25 the company registered an income of INR 756.37 crores, profit before tax (PBT) of INR 79.04 crores, as compared to an income of INR 571.19 crores, profit before tax (PBT) of INR 69.41 crores, during the corresponding quarter of the previous FY 24.

The revenue from operations at INR 754.34 crores was about 32.59 % more than the corresponding quarter of FY 24 at INR 568.94 crores.

Leadership Comment

Ashwin Muthiah, Chairman - SPIC commented, “SPIC’s first quarter results for FY25 are encouraging, reflecting an increase in both total income and PBT compared to the corresponding period last year. The good performance underscores our relentless efforts to expand our market share and fortify our leadership position while continuously optimizing costs.

Our complete transition to natural gas as a raw material is a testament to our commitment to sustainable manufacturing and a cleaner planet. Our ongoing CSR initiatives continue to uplift the communities surrounding our manufacturing plants, aligning with our values of responsible corporate citizenship.”

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Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in

Fertilizer Sector Overview

The Indian fertilizer industry is experiencing robust growth. An industry report projects the sector to reach a market size of Rs 1.38 lakh crore by 2032, with a Compound Annual Growth Rate (CAGR) of 4.2% from 2024 to 2032.

The fertilizer industry continued its positive trajectory in the first quarter of FY2025. Favourable rainfall across most regions boosted demand for fertilizers during the kharif season.

In FY2024, India produced 45.2 million tonnes of fertilizers. Notably, increased agricultural demand and strategic government initiatives led to a decline in fertilizer imports. Urea, DAP, and NPK imports decreased by 7%, 22%, and 21%, respectively. These figures underscore the growth in domestic manufacturing and the success of the government's Atmanirbhar Bharat initiative.

Looking ahead, SPIC remains committed to contributing to the fertilizer sector's growth. In addition to producing high-quality products, we will focus on educating farmers about balanced fertilizer usage, enhancing crop productivity, and promoting the benefits of cost-effective fertilizers.

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For editorial queries, please contact:

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