



Ref: Secy/NSE/D144

03rd December 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: SPIC

Dear Sir,

**Sub: Revision in Rating(s) - Intimation under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Our letter No. Secy/NSE/D144 dated 17th February 2025

We wish to inform you that our credit rating has been upgraded by our Rating Agency, India Ratings and Research Private Limited, (a Fitch Group Company) vide their communication received today, for the Company's long-term debt to 'IND A' from 'IND A-' with a Stable Outlook and short-term debt to 'IND A1' from 'IND A2+'. The details are as follows:

Instrument Description	Size of Issue (million)	Revised Rating/ Outlook	Rating action
Non-Convertible Debentures	INR 500	IND A/ Stable	Rating Upgraded to IND A/ Stable (from IND A- with Positive outlook)
Bank Loan Facilities (Term Loan, Fund and Non-Fund based Working Capital facilities)	INR 8,550	IND A/ Stable/ IND A1	Rating Upgraded to IND A/ Stable/IND A1 (from Term Loan - IND A- with Positive Outlook and for Fund and Non-Fund based Working Capital limits - IND A- /IND A2+ with Positive Outlook)

This intimation will be made available on the Website of the Company i.e, www.spic.in.

We request you kindly to take on record this intimation.

Thanking You,

Yours faithfully

For **Southern Petrochemical
Industries Corporation Ltd.**

R Swaminathan
Company Secretary & Compliance Officer