

Ref : Secy/NSE/D144

1st October 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: 50th AGM of the Company held on 30th September 2021 –
Scrutinizers Report on E-voting Results and Report as per Reg.
44(3) of the SEBI (LODR) Regulations, 2015.

The Scrutinizer's Report dated 1st October 2021 of M/s. B. Chandra & Associates, Practising Company Secretaries appointed by the Company as Scrutinizer, announcing the results of the E-voting at the 50th Annual General Meeting of the Company held on 30th September 2021 and the Report as per the format under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 are enclosed

We request you kindly to take on record the results.

Thanking You,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.,



M B Ganesh
Secretary

Encl.: a/a

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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FORM NO. MGT - 13

Report of the Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

Date: 01st October 2021

To

The Chairman

of the 50th Annual General Meeting of **SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED**, held on 30th September 2021 through Video Conferencing /Other Audio Visual Means (VC/OAVM) at 03.30 P.M. (IST)

Subject: Ordinary & Special Resolution(s) of Members passed under different provisions of the Companies Act, 2013 read with Rules made thereunder and the SEBI (LODR) Regulations, 2015 by remote e voting and Voting through electronic means in terms of Section 108,109 and other applicable provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and the SEBI (LODR) Regulations, 2015

Dear Sir,

We, B Chandra & Associates, Company Secretaries, having office at AG3, Ragamaliika, No 26 Kumaran Colony Main Road, Vadapalani, Chennai 600 026, appointed as Scrutinizers as per the letter dated 20th August 2021 for the purpose of voting by remote e-voting and e-voting provided during the 50th Annual General Meeting (AGM) of the Shareholders of Southern Petrochemical Industries Corporation Limited held on 30th September 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 03.30 P.M (IST) in compliance with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021 of the Ministry of Corporate Affairs read with SEBI's Circular dated May 12, 2020 and January 15, 2021 on the below mentioned resolutions, hereby submit our report as under:

B Chandra



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a.	Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended upto date, the Notice convening the meeting including Statement under Section 102 of the Act have been dispatched to all the Members of the Company and other persons eligible to receive the Notice through electronic means (wherever email ids were available with the Company/ RTA) on 04th September 2021 and simultaneously, the Notice convening the AGM was also sent to the National Stock Exchange , placed on the website of the Company and the website of Central Depository Services of India Limited (CDSL) The required paper advertisement with respect to shareholders inter alia by way of seeking updation of mail ids to a dedicated email id/on-line process was published in newspapers in English in all Editions of Business Standard and Makkal Kural in vernacular language newspaper in Chennai Editions on 30th July 2021, both of which were also published in electronic version.
b.	The Public Advertisement with respect to dispatch of Notices and conducting of voting through electronic means was published in newspapers in English in "Business Standard" Chennai / all Editions and in Tamil in Makkal Kural [Chennai Edition] on 06th September, 2021. The Members of the Company were given the facility to vote electronically on e-voting platform, provided by the Central Depository Services (India) Limited (CDSL).
c.	The remote e-voting period commenced on September 27, 2021 at 9:00 A.M. and ended on September 29, 2021 at 5:00 P.M.
d.	The electronic votes cast were taken into account and at the end of this voting period, i.e. on September 29, 2021 at 05:00 P.M, the facility was blocked for voting thereafter.
e.	The votes cast were unblocked in the presence of two witnesses on the September 30, 2021.
f.	The Corporate Members who had participated in the e-voting had provided the copies of the relevant resolutions for authorization to exercise their votes through E-Voting. None of the votes were invalidated.

Mr. Ashwin C Muthiah (DIN: 00255679), Chairman of the Company commenced the proceedings at 3.30 PM (IST). The facility for e-voting during the meeting commenced on announcement by the Chairman of the meeting and remained open for five minutes after the conclusion of the meeting, to those members who were present at the meeting and had not voted earlier through Remote e-voting to cast their vote pursuant to circulars mentioned aforesaid and the provisions of law read with the Companies (Management & Administration) Rules, 2014 as amended till date by the Ministry of Corporate Affairs.

B. Chandra & Associates



The businesses for which 50th Annual General Meeting of the Shareholders was held were as follows:

S.No	Resolutions	Nature of Resolution
1	To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2021 and the Reports of the Board of Directors and Auditors thereon/relating thereto.	Ordinary
2	To appoint a Director in the place of Mr. S R Ramakrishnan (DIN: 00120126) who retires by rotation	Ordinary
3	To appoint Ms. Vandana Garg, IAS (DIN: 09205529) as a Director under Section 160 of the Act, liable to retire by rotation.	Ordinary
4	To appoint Mr. R Madhusudhan (DIN: 09218879) as a Director under Section 160 of the Act, liable to retire by rotation.	Ordinary
5	To approve appointment of B Y & Associates, Chennai, Cost Accountants, (Firm Registration No. 003498) as Cost Auditor and payment of remuneration for the year 2021-22	Ordinary
6	To pledge the equity shares held/to be held in Greenam Energy Private Limited for value not exceeding Rs.12 Crores in favour of Indian Renewable Energy Development Agency Limited (IREDA) as security for loan sanctioned / to be sanctioned by IREDA.	Special

A Register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.

The results of the remote e-voting and e-voting at AGM held through VC/OAVM summarised in terms of the count and sum of votes cast for and against out of the total valid votes is given below:

Bu d m



Remote evoting & evoting at the Annual General Meeting							
Resolution S. No	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	164	101155346	9	114	101155460	99.9999%	0.0001%
2	158	101105104	16	50376	101155480	99.9502%	0.0498%
3	159	101105156	15	50324	101155480	99.9503%	0.0497%
4	159	101105363	15	50117	101155480	99.9505%	0.0495%
5	162	101154993	11	467	101155460	99.9995%	0.0005%
6	161	101155213	13	267	101155480	99.9997%	0.0003%

Since the number of votes cast in favour exceeded the number of votes cast against in respect of resolutions in S No 1 to 5 and the number of votes cast in favour were not less than three times the votes cast against in respect of resolution in S No 6, I hereby report that the above resolutions were duly passed with requisite majority as Ordinary and Special Resolutions respectively.

The data sheet relating to remote e-voting and e-voting during the AGM, and related records are in the safe custody of the undersigned for handing over to the Company after signing of the minutes by the Chairman.

Thanking you,

Yours sincerely,
B Chandra and Associates



B Chandra
CP 7859
Partner



Company Secretaries in Practice
UDIN: A020879C001065879

Date: 01-10-2021

Place: Chennai

Details of Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Name of the Company	Southern Petrochemical Industries Corporation Limited
Date of the AGM	30 th September 2021
Total number of shareholders on Cutt-off date	92874
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	9 63



1. Ordinary Business: Adoption of Financial Statements: Adoption of Financial Statements:								
a. The audited standalone financial statement of the Company for the year ended 31st March 2021 and the Reports of the Board of Directors and Auditors thereon;								
b. The audited consolidated financial statement of the Company for the year ended 31st March 2021 and the Report of the Auditors thereon.								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	49700	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	49700	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635317	1.65	1635203	114	99.99	0.01
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635522	1.65	1635408	114	99.99	0.01
GRAND TOTAL		203640336	101155460	49.67	101155346	114	99.99	0.01



2. Ordinary Business: Appointment of Mr. S R Ramakrishnan, (DIN: 00120126), (retiring by rotation) as Director of the Company.								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	0	49700	0	100
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	0	49700	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635337	1.65	1634661	676	99.96	0.04
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635542	1.65	1634866	676	99.96	0.04
GRAND TOTAL		203640336	101155480	49.67	101105104	50376	99.95	0.05



3. Special Business: Appointment of Ms. Vandana Garg IAS, (DIN: 09205529) as Nominee Director representing TIDCO.								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	0	49700	0	100
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	0	49700	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635337	1.65	1634713	624	99.96	0.04
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635542	1.65	1634918	624	99.96	0.04
GRAND TOTAL		203640336	101155480	49.67	101105156	50324	99.95	0.05



4. Special Business: Appointment of Mr. R Madhusudhan, (DIN: 09218879) as Nominee Director representing TIDCO.								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	0	49700	0	100
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	0	49700	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635337	1.65	1634920	417	99.97	0.03
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635542	1.65	1635125	417	99.97	0.03
GRAND TOTAL		203640336	101155480	49.67	101105363	50117	99.95	0.05



5. Special Business: Ratification of appointment of M/s. B Y and Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration.								
Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	49700	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	49700	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635317	1.65	1634850	467	99.97	0.03
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635522	1.65	1635055	467	99.97	0.03
GRAND TOTAL		203640336	101155460	49.67	101154993	467	99.99	0.01



6. Special Business: To provide security by way of pledging of Equity Shares of Greenam Energy Private Limited for value not exceeding Rs. 12 Crores (Rupees Twelve Crore only) in favour of Indian Renewable Energy Development Agency Limited (IREDA) for the loans sanctioned / to be sanctioned by IREDA.								
Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	99545488	99470238	99.92	99470238	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	99545488	99470238	99.92	99470238	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	4919495	49700	1.01	49700	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4919495	49700	1.01	49700	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	99175353	1635337	1.65	1635070	267	99.98	0.02
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		205	0	205	0	100	0
	SUB TOTAL	99175353	1635542	1.65	1635275	267	99.98	0.02
GRAND TOTAL		203640336	101155480	49.67	101155213	267	99.99	0.01

