

spice
switch up!

Spice Mobility Limited
(Formerly S Mobility Limited)
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September 9, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SPICEMOBI

Sub: Intimation pursuant to clause 36 of the Listing Agreement – Acquisition of 26% stake in Vavia Technologies Private Limited

Dear Sir(s),

With reference to above, this is to inform you that Spice Digital Limited ("SDL"), a subsidiary of the Company, has on 5th September, 2014 acquired 3,514 equity shares in the share capital of Bangalore based Vavia Technologies Private Limited ("Vavia") constituting 26% equity stake in the said Company.

Vavia is an Information Technology based start up company that specializes in providing solutions to address business/consumer needs with help of internet based solutions. Formed in 2008, by Mr. Alan Vincent D'Souza, Vavia is now a fifteen member's team fully equipped with the resources and infrastructure to take-up projects that delivers solutions to its clients/consumers.

This is a good deal for both the companies. Vavia will develop web based products and solutions which will benefit customers of both the Companies. Some of the internet based products developed by Vavia are "Txtbrowser" and "Confess".

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**

M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary