

20<sup>th</sup> May, 2026

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Maharashtra, India.  
**Symbol:** CLCIND

**BSE Limited**  
Listing Compliance Department  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.  
**Scrip Code:** 521082

**Subject- Outcome of the Board Meeting held today i.e. 20<sup>th</sup> May, 2026 under Regulation 30 of SEBI (LODR), 2015 (the ‘Listing Regulations’).**

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia considered and approved the following agenda:

1. Upon the recommendation of the Audit Committee, the Board of Directors approved the Standalone Audited Financial Results of the Company for the Fourth Quarter (Q4) and the Financial Year ended 31<sup>st</sup> March 2026. Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby confirm that M/s, Ashok R Majethia & Co. Chartered Accountants, Statutory Auditors of the Company, have issued the Auditor’s Report on the aforesaid Standalone Audited Financial Results with an unmodified opinion. The results, Independent Auditors Report, Certificate and declaration are enclosed herewith as “Annexure A”.
2. Appointment of M/s. Rajput & Associates as a Cost Auditor for FY 2026-27; Details in enclosed as **Annexure II**.
3. Appointment of M/s. CNA & Associates, Chartered Accountant as an Internal Auditor for FY 2026-27; Details is enclosed as **Annexure III**.

The Board meeting commenced at 02:30 P.M. and concluded at 05:35 P.M. The above announcements will be made available on the website of the Company at [www.clcindia.com](http://www.clcindia.com). Kindly take the same on your records.

Thanking you.

Yours Faithfully,  
**For CLC Industries Limited**

**Koyal Gehani**  
**Company Secretary & Compliance Officer**  
**Membership No-A-45277**

**Registered office Address:** Plot No.-318, N-3, CIDCO, Near Punjab National Bank,  
Chh. Sambhajanagar-431001, Maharashtra | **Phone:** 0240-6608636 |  
**Email Id:** [companysecretary@clcindustries.com](mailto:companysecretary@clcindustries.com)  
**GSTN:** 27AABCS4997E2Z0 | **Website:** [www.clcindia.com](http://www.clcindia.com) | **CIN:** L74899MH1991PLC457161

**ASHOK R. MAJETHIA**

B.Com. F.C.A  
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.  
Chartered Accountants  
Utsav Complex,  
Office No. 7, Bazar Peth,  
Dist. Raigad, Khopoli – 410 203  
Mobile :- 9404711539 / 9372169952  
Email :- ashokmajethia@redifmail.com

**Independent Auditors' Report**

To,  
The Members of  
CLC Industries Limited  
(CIN: L74899DL1991PLC138153)  
Chhatrapati Sambhajnagar

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

1. We have audited the accompanying standalone financial statements of **CLC Industries Limited** having CIN: L74899DL1991PLC138153 ("the Company"), which comprise the Standalone Balance Sheet as at 31<sup>st</sup> March 2026, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its loss (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Standalone Financial Statements and Auditor's Report thereon**

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



6. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

#### **Report on Other Legal and Regulatory Requirements**

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2015 as amended.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) To the best of our information and according to the explanations given to us, the company has paid remuneration to its directors during the year within the provisions of section 197 of the Act.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 36 to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.  
  
(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. The company has not declared a dividend including interim dividend.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been made operational throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.



For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

Ashok Majethia  
Proprietor  
M No: 124781

UDIN:26124781UTUTUT2645

Place: Khopoli Dist Raigad  
Dated: 20/05/2026

## ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the CLC Industries Limited on the Ind AS standalone financial statements for the year ended 31st March 2026, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible asset.
  - (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.
  - (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company.
  - (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
  - (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account. The year-end inventory has been physically verified by the management and the same is incorporated as per inventory records and books of account maintained by the company.
  - (b) The Company has been sanctioned working capital limits in the earlier year in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets; the quarterly statements filed by the Company in respect of current assets held by it and offered as security with such banks or financial institutions are largely in agreement with the unaudited books of account of the Company of respective quarters and discrepancies observed have been explained in Note no 50 of the Financial Statements.
3. As per the information and explanation provided to us, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, reporting under (iii) of the Order is not applicable.
  4. The company has not granted loan, provided security and guarantee and made investment in any party covered under section 185 and 186 of the Act during the year.
  5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
  6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of Cost Records in respect of its products under sub-section (1) of section 148 of the Companies Act, 2013, and are of the opinion that prima



facie the prescribed accounts and records have been made and maintained. We have however not made a detailed examination of the cost records with a view to determine whether they are accurate and complete.

7. (a) The company is regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. There are no undisputed statutory dues which have not been deposited and are outstanding for a period of more than six months from the date they became payable at the close of the year.

b) According to the information and explanations given to us, details of Income tax, Sales tax, Service tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on 31st March, 2026 on account of disputes are given below :-

Sr No	Name of the Statute	Nature of the dues	Forum where dispute is pending	Period to which the amount relates	Total disputed Dues (Rs in Lakhs)
1	Income tax Act, 1961	Income tax	CIT (A)	AY 2020-21	772.40
2	Income tax Act, 1961	Income tax	CIT (A)	AY 2021-22	0.09
3	Income tax Act, 1961	Income tax	CIT (A)	AY 2021-22	317.08
4	Income tax Act, 1961	Income tax	CIT (A)	AY 2022-23	96.68
5	Income tax Act, 1961	Income tax	CIT (A)	AY 2023-24	522.49

8. According to the information and explanations given to us, there are no transactions recorded in the books of account as have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. In our opinion and according to the information and explanations given to us: -
- (a) the Company has not defaulted in payment of dues to financial institution or bank or debenture holders.
  - (b) the company is not declared willful defaulter by any bank or financial institution or other lender.
  - (c) term loan was applied for the purpose for which the loans were obtained.
  - (d) no funds raised on short term basis have been utilised for long term purposes.
  - (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
  - (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.
10. According to the information and explanations received by us, no money raised by way of preferential allotment of shares during the year have been applied for the purposes for which those are raised.
11. (a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-Section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (c) We have not considered whistle-blower complaints, since, there is no complaint received during the year by the Company.
12. The company is not a Nidhi Company as such provisions of the clause (xii) of the Order are not applicable to the company.



13. All transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.
14. (a) In our opinion, the internal audit system needs to be strengthened commensurate with the size of the company and nature of its business.  
(b) In framing our Independent Audit Reports, we have considered Internal Auditor's Report for the year under audit.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.  
(b) In Our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.  
(c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
17. The Company has incurred cash losses in the current financial year; however, has not incurred cash losses in the immediately preceding financial year.
18. There is no resignation of the statutory auditors during the year
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report which infers that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The provisions related to Corporate Social Responsibility are not applicable in the preceding financial year, hence, clause of the Order is not applicable.
21. The company does not have associate, joint venture and subsidiary; hence consolidation of financial statement is not required to be given.



For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

Ashok Majethia  
Proprietor  
M No: 124781

UDIN:26124781UTUTUT2645

Place: Khopoli Dist Raigad  
Dated: 20/05/2026

## ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

### Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **CLC Industries Limited** ("the Company") as of 31<sup>st</sup> March, 2026 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

#### Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.



### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, subject to strengthening of internal audit system based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W

A handwritten signature in blue ink, appearing to read "Ashok Majethia".

Ashok Majethia  
Proprietor  
M No: 124781

UDIN:26124781UTUTUT2645

Place: Khopoli Dist Raigad  
Dated: 20/05/2026

CLC Industries Limited  
(Formerly known as Spentex Industries Limited)  
CIN: L74899DL1991PLC138153  
Registered Office : Plot No. 318, N-3 CIDCO, Near PNB bank, Chhatrapati Sambhajnagar, MH, 431003  
Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com;  
Phone No.: 0240-6608636

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	As at 31st MARCH, 2026	As at 31st MARCH, 2025
<b>Assets</b>		
<b>I) Non-Current Assets</b>		
a) Property, Plant and Equipment	3,992.16	4,333.73
b) Capital Work in Progress	-	91.37
c) Right of Use Assets	106.45	108.21
d) Intangible Assets	6.69	-
e) Financial Assets		
(i) Investment	0.86	0.92
(ii) Loans	-	-
(iii) Others	173.33	249.97
f) Deferred Tax Assets (Net)	-	-
g) Other Non-current Assets	-	1.83
	<b>4,279.49</b>	<b>4,786.03</b>
<b>II) Current Assets</b>		
a) Inventories	2,312.08	2,076.66
b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivables	604.97	2,074.81
(iii) Cash and cash equivalents	660.10	547.56
(iv) Loans	-	-
(v) Others	1,611.32	499.30
c) Current Tax Assets (Net)	59.25	19.69
d) Other Current Assets	389.49	298.18
	<b>5,637.21</b>	<b>5,516.19</b>
<b>Total Assets</b>	<b>9,916.70</b>	<b>10,302.22</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
a) Equity Share Capital	1,039.47	1,039.47
b) Other Equity	(914.59)	(38.52)
	<b>124.88</b>	<b>1,000.95</b>
<b>Liabilities</b>		
<b>I) Non-Current Liabilities</b>		
<b>a) Financial Liabilities</b>		
(i) Borrowings	4,144.38	4,244.35
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b) Provisions	5.13	2.01
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-Current Liabilities	-	-
	<b>4,149.51</b>	<b>4,246.36</b>
<b>II) Current Liabilities</b>		
<b>a) Financial Liabilities</b>		
(i) Borrowings	2,843.75	1,216.18
(ii) Trade Payables		
(a) Dues of MSME	39.95	28.11
(b) Dues of Others	2,048.95	3,002.81
(iii) Other Financial Liabilities	136.85	136.05
b) Other Current Liabilities	572.13	671.56
c) Provisions	0.68	0.20
d) Current Tax Liabilities (Net)	-	-
	<b>5,642.31</b>	<b>5,054.92</b>
<b>Total Equities and Liabilities</b>	<b>9,916.70</b>	<b>10,302.22</b>

Notes referred to above form an integral part of the financial statements

As per our report of even date

For Ashok R Majethia & Co  
Chartered Accountants  
FRN 127769W

Ashok Majethia  
Proprietor  
M No 124781  
UDIN : 26124781UTUTUT245

Place : Khopoli  
Date: 20.05.2026

For and on behalf of the Board of Directors of  
CLC Industries Limited

Bhupendra Singh Rajpal  
Chairman  
DIN: 00311202

Place : Chhatrapati Sambhajnagar



**CLC Industries Limited**  
(Formerly known as Spentex Industries Limited)  
Registered Address : 318, N-3, CIDCO, Jaina Road, Chhatrapati Sambhajinagar (Aurangabad), Maharashtra, India, 431001  
Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com ; Phone No.: 0240-6606636  
CIN: L74899DL1991PLC138153  
Statement of Standalone Audited Financial Results for the Quarter and Year Ended on March 31, 2026

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended on			Year Ended on 31.03.2026 (Audited)	Year Ended on 31.03.2025 (Audited)
		Three Months ended on 31.03.2026 (Audited)	Preceding Three Months ended on 31.12.2025 (Audited)	Corresponding Three Months ended on 31.03.2025 (Audited)		
		<b>Income</b>				
I	Revenue from Operations	4,434.57	3,167.77	5,555.90	39,581.15	6,162.30
II	Other Income	268.43	85.36	119.34	615.42	1,045.55
III	<b>Total Income (I+II)</b>	<b>4,703.00</b>	<b>3,253.13</b>	<b>5,675.23</b>	<b>40,196.57</b>	<b>7,207.85</b>
<b>IV Expenses</b>						
	Cost of Materials Consumed	2,620.63	2,296.11	2,881.67	8,593.20	3,721.69
	Purchases of Stock-in-Trade	1,049.97	235.41	2,309.11	28,371.80	2,324.78
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(120.32)	170.07	(458.46)	(128.89)	(848.89)
	Employee benefits expense	66.07	38.45	105.23	200.97	147.04
	Finance costs	118.16	185.89	233.85	565.44	330.22
	Depreciation and amortization expense	85.68	91.45	267.84	361.73	350.53
	Other expenses	884.93	728.47	743.14	3,108.80	1,100.63
	<b>Total Expenses (IV)</b>	<b>4,705.12</b>	<b>3,745.85</b>	<b>6,082.38</b>	<b>41,073.05</b>	<b>7,126.00</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(2.12)</b>	<b>(492.72)</b>	<b>(407.14)</b>	<b>(876.48)</b>	<b>81.85</b>
VI	Exceptional Items	-	-	4,706.67	-	4,706.67
VII	<b>Profit/(loss) before tax (V+VI)</b>	<b>(2.12)</b>	<b>(492.72)</b>	<b>(5,113.81)</b>	<b>(876.48)</b>	<b>(4,624.82)</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	<b>Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>(2.11)</b>	<b>(492.72)</b>	<b>(5,113.81)</b>	<b>(876.48)</b>	<b>(4,624.82)</b>
X	<b>Other comprehensive income</b>					
	(A) (i) Items that will not be reclassified to profit or loss - Changes in fair value of FVTOCI Equity Instruments (Net of taxes)	(0.38)	0.23	0.03	(0.05)	0.03
	(ii) Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit and Loss on account of employee benefit	0.48	-	-	0.48	-
	(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>(2.49)</b>	<b>(492.49)</b>	<b>(5,113.78)</b>	<b>(876.06)</b>	<b>(4,624.78)</b>
XII	<b>Paid-up equity share capital (Face value of INR 10/- each)</b>	<b>1,039.47</b>	<b>1,039.47</b>	<b>1,039.47</b>	<b>1,039.47</b>	<b>1,039.47</b>
XIII	<b>Other Equity as per balance sheet</b>				<b>(914.59)</b>	<b>(38.52)</b>
XIV	<b>Earnings per equity share (Face Value of ₹ 10/-) (for continuing operation): (Not Annualised for the quarter)</b>					
	(1) Basic	(0.02)	(4.74)	(49.20)	(8.43)	(44.49)
	(2) Diluted	(0.02)	(4.74)	(49.20)	(8.43)	(44.49)

**Notes**

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The aforesaid audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th May, 2026 and have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- There is only one reportable segment for the company i.e. manufacturing of yarn in terms of Ind AS-108.
- Investor complained - opening unresolved -NIL, Received during the quarter NIL, resolved during the quarter -NIL and balance unresolved at the end of the quarter NIL
- The figures for the corresponding previous period/year have been re-grouped/re-classified/re-casted/re-arranged wherever considered necessary, to make them comparable with the current period/year's figures.

For & on Behalf of the Board of Directors of  
CLC Industries Limited  
(Formerly known as Spentex Industries Limited)

Bhupendrasingh Rajpal  
Chairman

Place: Chhatrapati Sambhajinagar (Aurangabad)  
Date: 20th May 2026

**ASHOK R. MAJETHIA & CO.**  
Chartered Accountants

ASHOK R. MAJETHIA  
PROPRIETOR  
MEMBERSHIP NO. 124781

Udin: - 26124781UTUT265



**CLC Industries Limited**  
(Formerly known as Spentex Industries Limited)  
CIN: L74899DL1991PLC138153

**Regd. Off : Plot No. 318, N-3 CIDCO, Near PNB bank, Chhatrapati Sambhajinagar, MH, 431003**  
Correspondence Address : 318, N-3, CIDCO, Chhatrapati Sambhajinagar, MH, 431003  
Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com; Phone No.: 0240-6608636

**STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR 2025-26**

(Rs. In Lakhs)

	PARTICULARS	2025-26	2024-25
A	<b>Cash flow from operating activities</b>		
	Profit Before Tax & Extra ordinary items	(876.49)	(4,624.82)
	<b>Adjustment for</b>		
	i) Depreciation & Amortisation	361.73	350.53
	ii) Interest paid / Financial Charges	565.44	329.20
	iii) Provision for Gratuity & Leave Encashment	4.07	0.50
	iv) Loss on sale of fixed assets	1.67	334.20
	v) Asset discarded	-	369.88
	vi) Gain on Transfer of Fixed Assets	(62.81)	(914.96)
	vii) Re-statement of cost of Leasehold Land	-	(12.47)
	viii) Delhi Land	-	(57.15)
	ix) Interest Received	(73.55)	(32.44)
	<b>Total</b>	<b>796.54</b>	<b>367.29</b>
	<b>Operating profit / (loss) before working capital changes</b>	<b>(79.94)</b>	<b>(4,257.53)</b>
	i) Trade Receivable	1,469.84	(2,072.75)
	ii) Other Current & non-current Financial Asset	(1,035.38)	(612.99)
	iii) Other Current & non-current Asset	(91.31)	3,707.09
	iv) Inventories	(235.42)	(2,076.66)
	v) Other Current & Non-Current Liabilities	127.65	360.12
	vi) Trade Payables	(942.03)	2,788.25
	vii) Other Current & Non-Current Financial Liabilities	0.80	6.73
	viii) Change in Current Tax Assets (Net)	(39.57)	(17.17)
	<b>Net cash flow from operating activities (Total a)</b>	<b>(825.35)</b>	<b>(2,174.90)</b>
B	<b>Net cash flow from investment activities</b>		
	i) Payment for Purchase of Property, Plant & Equipments	(266.91)	(662.68)
	ii) Retirement of Assets (Net)	-	1,130.25
	iii) Proceeds from Sale of Property, Plant & Equipments	169.08	-
	iv) Interest Received	73.55	32.44
	<b>Net cash flow from investment activities (Total b)</b>	<b>(24.27)</b>	<b>500.01</b>
C	<b>Cash flow from financial activities</b>		
	i) Received from Long Term Borrowings	1,527.60	1,967.67
	ii) Interest paid / Financial Charges	(565.44)	(329.20)
	<b>Net cash flow from financial activities (Total c)</b>	<b>962.17</b>	<b>1,638.47</b>
	<b>Closing balance (a+b+c)</b>	<b>112.54</b>	<b>(36.42)</b>
	Cash and Cash equivalent opening balance	547.56	583.99
	Cash and Cash equivalent closing balance	660.10	547.56

**Cash & Cash Equivalent Comprise off**

	As on 31/03/2026	As on 31/03/2025
Cash in Hand	1.94	2.99
Cash Credit	81.46	-
Balance in Banks in current accounts	190.84	190.83
Fixed deposit with Bank Including accrued interest maturing within 12 months	385.86	353.74
	<b>660.10</b>	<b>547.56</b>

**Note:** (i) The statement of cash flow has been prepared as per Indirect Method according to Indian Accounting Standard - 7  
(ii) Figures in bracket represents cash outflow.  
(iii) Previous year's figures have been re-grouped/re-arranged where necessary.

As per our report of even date  
For Ashok R Majethia & Co  
Chartered Accountants  
FRN 127769W



For and on behalf of the Board of Director  
CLC Industries Limited

Bhupendra Singh Rajpal  
Chairman  
DIN: 00311202  
Place : Chhatrapati Sambhajinagar  
Date: 20.05.2026

Place : Khopoli  
Date: 20.05.2026

Date: 20<sup>th</sup> May, 2026

To,

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Maharashtra, India.  
Symbol: CLCIND

**BSE Limited**

Listing Compliance Department  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.  
Scrip Code: 521082

**Sub: Declaration in respect of unmodified opinion on Audited Financial Statements for the year ended March 31, 2026**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Ashok R. Majethia & Co., Chartered Accountants (Firm Registration No.127769W), have issued an unmodified audit report on the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026.

Kindly take this communication on record.

Thanking you.

Your Faithfully  
For **CLC Industries Limited**



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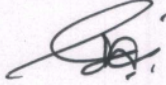
**Shrutisheel Jhanwar**  
Whole Time Director & CFO

**CFO CERTIFICATE**  
**Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
CLC INDUSTRIES LIMITED  
Chh.Sambhajinagar.

I, the Undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that the Audited financial results for the Quarter ended 31<sup>st</sup> March, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

With regards  
Yours truly,



(Shrutisheel Jhanwar)  
Chief Financial Officer

Place: Chh.Sambhajinagar  
Date: 20.05.2026

**ANNEXURE II**

**BRIEF PROFILE OF RAJPUT & ASSOCIATES AS COST AUDITORS:**

<b>Particulars</b>	<b>Details of Information</b>
Reason <del>for change</del> —appointment, Re-Appointment, Resignation, Removal, death or Otherwise	Appointment of M/s. Rajput & Associates, Cost & Management Accountant, as Cost Auditor of the Company.
Date of appointment and term of appointment	The Board at its meeting held on May 20, 2026, approved the appointment of M/s. Rajput & Associates, for an audit period of One year commencing from FY 2026-27.
Brief profile (in case of appointment)	<p>M/s Rajput &amp; Associates is a reputed firm of Cost Accountants having rich experience and professional expertise in the areas of Cost Audit, Cost Accounting, Product Costing, Product Pricing and Cost Implementation. The firm possesses extensive exposure in the field of accounting and financial consultancy with a demonstrated history of rendering professional services to various business organisations.</p> <p>The firm is well versed in Vendor (Creditors) and Debtors Reconciliation, Management Information Systems (MIS), Key Account Development and Business Process Improvement. Further, the firm has strong professional competence in the areas of Project Finance, Internal Audit, Internal Control Systems and Accounting System Development.</p> <p>With its practical industry knowledge and professional approach, M/s Rajput &amp; Associates has established itself as a reliable and competent professional firm capable of carrying out Cost Audit assignments effectively in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.”</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**ANNEXURE III**

**BRIEF PROFILE OF M/S. CNA & ASSOCIATES, CHARTERED ACCOUNTANT, AS  
INTERNAL AUDITORS:**

<b>Particulars</b>	<b>Details of Information</b>
Reason <del>for change – appointment,</del> Re-Appointment, <del>Resignation,</del> <del>Removal, death or Otherwise</del>	Appointment of M/s. CNA & Associates, Chartered Accountant, as Internal Auditors of the Company.
Date of appointment and term of appointment	The Board at its meeting held on May 20, 2026 for the financial year 2026-27.
Brief profile (in case of appointment)	<p>Established in 2008, CNA &amp; Associates is a premier Chartered Accountants firm offering comprehensive Assurance, Taxation, and Advisory services. Our expertise spans Direct and International Taxes, NRI Services, Transfer Pricing, Payroll Processing, Financial Due Diligence, Internal Audits, IND AS conversions, GAAP reconciliations, Regulatory Compliance, and Corporate Law.</p> <p>Driven by professional ethos and technical acumen, we provide tailored, client-focused solutions.</p> <p>Headquartered in Aurangabad with a branch office in Mumbai and associate offices at two other locations, we combine a robust infrastructure with a highly skilled</p>

	<p>team of over 30 professionals, guided by four seasoned partners.</p> <p>Our philosophy centres on building enduring client partnerships rather than functioning as mere service providers. With over three decades of experience, we've earned the trust and respect of a diverse clientele for our professionalism, reliability, and commitment to excellence.</p>
<p>Disclosure of relationships between directors(in case of appointment of a director)</p>	<p>Not Applicable</p>