CLC INDUSTRIES LIMITED

Regd. Office : A-60, OKHLA INDUSTRIAL.AREA
PHASE II, NEW DELHI - 110020
.

September 8, 2023

To,

National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza,	Listing Compliance Department
Bandra Kurla Complex,	Floor 25, P J Towers,
Bandra (East), Mumbai – 400051	Dalal Street, Mumbai – 400001
Maharashtra, India.	Maharashtra, India.
Symbol: SPENTEX	**Scrip Code:** 521082

Subject - Disclosure for Change in Directors pursuant to Plan (as referred below) as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Resolution Plan **("Plan")** as approved by the Hon'ble the National Company Law Tribunal, Principal Bench, New Delhi, vide its order dated May 12, 2023 ("**NCLT Order**") in relation to CLC Industries Limited *[(formerly known as Spentex Industries Limited)]* ("**Company**"), under Insolvency and Bankruptcy Code, 2016.

In accordance with the provisions of the Plan as provided at clause 3.12, upon the NCLT Approval Date i.e. May 12, 2023, all the existing directors of the Company without any further action being required on the part of any person, shall be deemed to have resigned from the Board and its committees of the Company and the Board along with all the committees of the Company will be reconstituted to comprise of persons nominated by the Implementation and Monitoring Committee.

Accordingly, the Implementation and Monitoring Committee at their meeting held on July 12, 2023 have approved the appointment of Mr. Bhupendra Singh Rajpal (DIN:00311202) as an Additional Director of the Company to hold office from July 12, 2023 till the ensuing Annual General Meeting of the Company.

Mr. Bhupendra Singh Rajpal is not having any relationship with the existing directors of the Company who were associated with the Company as on May 12, 2023. Mr. Bhupendra Singh Rajpal, is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Brief profile of Mr. Bhupendra Singh Rajpal is enclosed as **Annexure A**.

Correspondence Address:318,N-3, Cidco, Jalna Road,Aurangabad-431003,Tel.0240-6608663

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The delay occurs in submission of aforesaid disclosure due to the technical issues being faced in filing of aforesaid intimation with Registrar of Companies through the portal of Ministry of Corporate Affairs.

This is for your information and dissemination.

Thank you.

Yours faithfully,

For **CLC Industries Limited**

Bhupendrasingh Dharamsingh Rajpal

Digitally signed by Bhupendrasingh Dharamsingh Rajpal
DN: c=IN, o=Personal, title=7674, pseudonym=1827d9ecd6c0420fbf2b558f5776e28b, 2.5.4.20=92129512ca872814f47a72a9d8ea1c15ac23af276a686df6c12b078b1b3bba35, postalCode=431001, st=Maharashtra, serialNumber=09d123209be446d61c01b3fbaf1ac241838b467647f942ab2dbc2de54f2899001a, cn=Bhupendrasingh Dharamsingh Rajpal
Date: 2023.09.09 14:35:30 +05'30'

Bhupendra Singh Rajpal

Additional Director

(DIN:00311202)

Encl: As above

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Annexure A

Brief Profile of Mr. Bhupendra Singh Rajpal

Mr. Bhupendra Singh Rajpal, aged 64 years is having extensive business background, long standing of over 30 years in Cotton Business and experience of working in multicultural environment. Mr. Rajpal has been successfully leading largest Ginning Company of the country with long track record of growth & success. Started with small Capacity in 1982, built largest ginning capacity of the country with 1.00 Million Cotton Bales per annum and now holding significant market share in the Domestic & Export Cotton Trade. He has developed capabilities to assess market feelings, price trend and its possible impacts on the business, which enables the group companies to achieve their present status. He is considered to be a prudent cotton selector.

Manjeet Cotton Private Limited ("MCPL") was founded by Mr. Bhupendra Singh Rajpal and currently he is holding the position as Chairman and Managing Director in MCPL. Manjeet Cotton Private Limited ("MCPL") was one of the successful Resolution Applicant in respect of the Company where MCPL submitted Resolution Plan pursuant to an invitation by the Resolution Professional for the Corporate Insolvency Resolution Process initiated against the Company. Further, the Resolution Plan submitted by Resolution Applicant was approved by Hon'ble the National Company Law Tribunal, Principal Bench, New Delhi, vide its order dated May 12, 2023.