CLC INDUSTRIES LIMITED
(under Corporate Insolvency Resolution Process)
Address for correspondence:C-4E/135, Janak Puri, New Delhi-110058
Email- clc@primusresolutions.in , Phone- 0124-4285388
CIN: L74899DL1991PLC138153

August 8, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.

Code: 521082

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

Code: SPENTEX

Reference:

A. Order passed by Hon'ble the National Company Law Tribunal, Principal Bench, New Delhi, dated May 12, 2023 ("**NCLT Order**") in relation to CLC Industries Limited *[(formerly known as Spentex Industries Limited)]* ("**Company**"), under Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India, Regulations, 2016;

B. Letter dated May 30, 2023, submitted to National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") by Mr. Subhash Kumar Kundra, erstwhile Resolution Professional for the Company ("**RP**");

C. Email dated June 30, 2023 received from Listing Compliance department of BSE seeking clarification on continuing of listing status of the Company;

D. Reply to above referred BSE's email, vide an email dated July 3, 2023 confirming the continuing the listing status of the Company with restructured capital in terms of Resolution Plan approved through NCLT Order; and

E. Company's disclosure letter dated August [7], 2023.

Subject: Intimation in relation to commencement of process of (A) reduction of share capital and (B) issue of fresh equity shares in accordance with the provisions of the Resolution Plan ("**Resolution Plan**") approved through NCLT Order and request for grant of in-principle for listing of equity shares proposed to be issued.

Dear Sir/Madam,

This is to inform you that the Company is in process of implementation of Resolution Plan which shall, inter alia, requires the Company to change its share capital by way of (A) reduction of share capital and (B) issue and allotment of fresh equity shares followed by listing of same on the trading platform of NSE and BSE, as below:

Sr. No.	Category of Shareholder	Face Value	Pre-CIRP		Changes as per Resolution Plan		Post-CIRP	
			Number of fully paid-up Equity Shares	% to total fully paid-up Equity Share Capital	Reduction of Share Capital	Issue of Fresh Equity Shares	Number of fully paid-up Equity Shares	% to total fully paid-up Equity Share Capital
A.	Old Promoter & Promoter Group:	10	3,77,97,226	42.10%	-3,77,97,226	-	-	0.00%
1	*Mukund Choudhary*		*52,73,083*					
2	*Kapil Choudhary*		*52,28,530*					

3	*Ajay Kumar Choudhary*		*44,60,292*					
4	*Jyoti Choudhary*		*17,71,039*					
5	*Ritu Choudhary*		*15,61,188*					
6	*Lekha Devi Choudhary*		*96,035*					
7	*Chiranjilal Choudhary*		*43,001*					
8	*CLC Technologies Private Limited*		*1,83,00,000*					
9	*C L C And Sons Private Limited*		*10,64,058*					
B.	New Promoter & Promoter Group - Manjeet Cotton Pvt. Ltd.	10	-	0.00%	-	98,74,932	98,74,932	95.00%
C.	Public Shareholder	10	5,19,74,809	57.90%	-5,19,74,809	5,19,748	5,19,748	5.00%
Total			**8,97,72,035**	**100.00%**	**-8,97,72,035**	**1,03,94,680**	**1,03,94,680**	**100.00%**

In this regard, the Company hereby seeks in-principle/final for listing of fresh issued equity shares proposed to be issued ad per above table.

The Company remain available to provide information/clarification/documents required by your good office.

For ease of coordination and communication, please see below contact details of Company's representative:

Name: Mr. Sanchit Rajpal
Designation: CEO, Manjeet Cotton Pvt Ltd
Contact Number: +91 94222 22263
Email ID: sanchitrajpal@manjeetgroup.com

Thanking you in anticipation.

Regards,



Subhash Kumar Kundra
Authorized Signatory
IBBI Registration No.: IBBI/IPA-002/IP-N00399/2017-18/11174
Registered Email Id: kundra.sk27@gmail.com
Email for Correspondence: clc@primusresolutions.in