

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com **Website:** www.stelholdings.com

May 25, 2020

Kochi

To,

The Secretary BSE Limited Corporate Relationship Dept, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai- 400001, Maharashtra	The Secretary National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra	The Secretary Calcutta Stock Exchange 7, Lyons Range, Kolkata - 700001, West Bengal
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Dear Sir

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby confirm that none of the promoter(s) along with persons acting in concert have made any encumbrance on its shareholding either directly or indirectly during the financial year ended March 31, 2020.

Kindly take the above information in your record(s).

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Lakshmi P.S
Company Secretary

CC : The Company Secretary
Spencer's Retail Limited
Duncan House, 1st Floor
31, Netaji Subhas Road, Kolkata-700001

